



विमा कामगार को-ऑप.बँक लि.

७९^{वा} वार्षिक अहवाल

२०१८-२०१९



योगक्षेम, तळमजला, जीवन बीमा मार्ग, मुंबई-४०० ०२१.
(रजि. नं-२९७२७ दि. १०-१०-१९६०)

विमा कामगार को-ऑप. बँक लि.

आमचे स्फुर्तीस्थान



कों. डी. जी. सामंत

जन्म: ११-५-१९२१

मृत्यु: ५-१-१९७१

विमा व्यवसायातील सहकार चळवळीचे प्रणेते
विमा कामगार बँकेचे संस्थापक कों. डी. जी. सामंत
यांना विनम्र अभिवादन



दि. वृहन्मुंबई नागरी सहकारी बँक असोसिएशन लि. मुंबईच्यावतीने सन २०१७-१८ या वर्षासाठी "उत्कृष्ट अहवाल व कामकाज" यासाठी दिलेला पुरस्कार स्विकारताना बँकेचे अध्यक्ष व इतर संचालक



१८ व्या वार्षिक सर्वसाधारण सभेस मार्गदर्शन करताना माननीय चेअरमन

विमा कामगार को-ऑप. बँक लि. संचालक मंडळ



श्री. रमेश भट
अध्यक्ष



श्री. जितेन्द्र पवार
उपाध्यक्ष



श्री. कैलास रोहेकर
संचालक



श्री. माधव शिंदे
संचालक



श्रीमती माला चंद्रशेखर
संचालिका



श्री. निवृत्ती खांबे
संचालक



श्री. प्रसाद शिंदे
संचालक



श्री. संभाजी कदम
संचालक



श्री. शरद एक्के
संचालक



श्री. संजय चव्हाण
संचालक



श्रीमती चारुशीला शेलार
संचालिका

विमा कामगार को-ऑप. बँक लि. संचालक मंडळ



श्री. सचिन खानविलकर
संचालक



श्री. राजेश राऊत
संचालक



श्री. प्रदीप चव्हाण
संचालक



श्री. प्रशांत सावंत
संचालक



श्री. जितेंद्र इंगळे
संचालक



श्री. सुहास राऊत
संचालक



श्रीमती पूजा देसाई
संचालिका



श्री. अंकुश कदम
संचालक



श्री. पांडुरंग खेडेकर
संचालक



श्री. अनिल उबाळे
कर्मचारी प्रतिनिधि



श्री. केतन देशपांडे
कर्मचारी प्रतिनिधि



श्री. सुनिल आप्टेकर
मुख्य कार्यकारी अधिकारी

५८व्या वार्षिक सर्वसाधारण
सभेस उपस्थिती
नोंदविताना सन्माननीय
सभासद



५८व्या वार्षिक सर्व
साधारण सभेला
उपस्थित सभासद वर्ग

५८ व्या वार्षिक सर्वसाधारण
सभेमध्ये सभासदांचे
स्वागत व मागील वर्षाचे
इतिवृत्ताचे वाचन करताना
बँकेचे सी. ई. ओ.
श्री. सुनिल आष्टेकर





विमा कामगार को-ऑपरेटिव्ह बँक लि.

(रजि. नं. २९७२७ दि.१०.१०.१९६०)

“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१

दुरध्वनी: २२०२ २२२६/२७ फॅक्स: २२०२ ७५१८

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५९व्या वार्षिक सर्वसाधारण सभेची सूचना

(केवळ सभासदांकरिता)

विमा कामगार को. ऑपरेटिव्ह बँक मर्यादित, या संस्थेची ५९वी वार्षिक सर्वसाधारण सभा शुक्रवार, दिनांक १४ जून, २०१९ रोजी सायंकाळी ५.३० वाजता, “रमा अॅण्ड सुंदरी वाट्टल हॉल, के.सी. कॉलेज ऑडिटोरियम”, दिनशां वाच्छा रोड, चर्चगेट, मुंबई - ४०० ०२० येथे पुढील कामकाजाचा विचार करण्यासाठी घेण्यात येणार आहे. तरी सभासदांनी वेळेवर उपस्थित राहून उपकृत करावे, ही विनंती.

सभेपुढील विषय

- दिनांक ३० जून २०१८ रोजी झालेल्या ५८व्या वार्षिक सर्वसाधारण सभेचा वृत्तांत वाचून कायम करणे.
- दिनांक ३१ मार्च २०१९ रोजी संपलेल्या आर्थिक वर्षाचा संचालक मंडळाचा अहवाल, ताळेबंद, नफा-तोटा पत्रक व सन २०१८-२०१९ या आर्थिक वर्षाचा वैधानिक लेखापरीक्षण अहवाल स्विकृत करणे. तसेच बँकेला आर्थिक वर्षात झालेल्या नफ्याची विभागणी माननीय संचालक मंडळाने केलेल्या शिफारशीचा विचार करून त्यास मंजूरी देणे व लाभांश जाहीर करणे.
- महाराष्ट्र शासनाने पुरस्कृत केलेल्या ‘एकरकमी परतफेड योजना’ (ओटीएस) या योजनेअंतर्गत वसूल केलेल्या व लेखापरिक्षकांनी प्रमाणित केलेल्या कर्जवसुलीस मान्यता देणे.
- सन २०१९-२०२० या आर्थिक वर्षाकरीता अंतर्गत हिशेब तपासनीसांची (Internal Auditors) नेमणूक करणे व त्यांचा मेहनताना ठरविणे.
- दिनांक ३१ मार्च २०१८ रोजीच्या वैधानिक लेखापरीक्षा अहवालावर केलेला दोषदुरुस्ती अहवाल स्विकृत करणे.
- सन २०१९-२०२० या आर्थिक वर्षाच्या अंदाजपत्रकास (Budget for the year २०१९-२०२०) मंजूरी देणे.
- सन २०१९-२०२० या आर्थिक वर्षाचे आपल्या बँकेचे वैधानिक लेखापरीक्षण (Statutory Audit) करणेकरीता माननीय सहकार आयुक्त व निबंधक, महाराष्ट्र राज्य, पुणे यांनी प्रकाशित केलेल्या नामतालिकेमधील लेखापरीक्षकांची (Auditors) नेमणूक करणे व त्यांचा मेहनताना ठरविणे.
- संचालक मंडळाने बँकेच्या पोटनियमात सुचविलेल्या दुरुस्त्यांचा विचार करणे व त्यास मान्यता देणे.
- कार्यालयाने तयार केलेला व संचालक मंडळाने संमत केलेल्या स्टॉफिंग पॅटर्न (आकृतीबंध) मंजूर करणे.
- सदर वर्षात सर्वसाधारण सभेस गैरहजर असलेल्या सभासदांच्या रजेला मान्यता देणे.
- माननीय अध्यक्षंच्या परवानगीने येणारे इतर विषय.

ठिकाण :- मुंबई,
दिनांक : ३० मे २०१९

संचालक मंडळाच्या आदेशावरून
श्री. सुनिल आष्टेकर
(मुख्य कार्यकारी अधिकारी)

विशेष सूचना:

- गणसंख्येअभावी सभा तहकुब झाल्यास वरील सभा त्याच दिवशी त्याच ठिकाणी सायंकाळी ६.०० वाजता घेण्यात येईल व त्या सभेस गणसंख्येची आवश्यकता असणार नाही.
- सभासदांना कामकाजाविषयी किंवा इतर काही माहिती हवी असल्यास त्यांनी सभेपूर्वी कमीतकमी ४ दिवस अगोदर बँकेच्या कार्यालयाला लेखी सूचना द्यावी म्हणजे जरूर ती माहिती उपलब्ध करता येईल.
- दिनांक ३१ मार्च २०१९ रोजी जे सभासद बँकेच्या पटावर असतील त्यांना जाहीर झालेला लाभांश दिनांक १७ जून २०१९ रोजी व त्यानंतर देण्यात येईल.
- ज्या सभासदांचे बँकेत खाते आहे, अशा सभासदांचा लाभांश त्यांच्या बचत खात्यात जमा करण्यात येईल. अशा सभासदांना फक्त लाभांश व कर्जबाकी संबंधीची माहिती पुरविण्यात येईल.
- ज्या सभासदांनी २०१५-२०१६ चा लाभांश अजून घेतलेला नाही त्यांनी तो अहवालाच्या तारखेपासून एक महिन्याच्या आत न घेतल्यास राखीव निधीत जमा करण्यात येईल, याची कृपया नोंद घ्यावी.
- छपाई खर्चात मोठ्या प्रमाणात वाढ झाल्याने मान्यवर सभासदांना विनंती आहे की, सभेला येताना आपल्या अहवालाच्या प्रति सोबत आणव्यात. वार्षिक सर्वसाधारण सभेमध्ये वार्षिक अहवालाच्या मर्यादित प्रती उपलब्ध असतील. या शिवाय सदर वार्षिक अहवाल बँकेच्या संकेतस्थळावर उपलब्ध असेल. कृपया सहकार्य करावे.



विमा कामगार को-ऑपरेटिव्ह बँक लि.

“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१

संचालक मंडळ

श्री. रमेश भट
अध्यक्ष

श्री. जितेन्द्र पवार
उपाध्यक्ष

श्री. कैलास रोहेकर
श्रीमती माला चंद्रशेखर
श्री. संभाजी कदम
श्री. संजय चव्हाण
श्री. सचिन खानविलकर
श्री. प्रदीप चव्हाण
श्री. जितेन्द्र इंगळे
श्रीमती पूजा देसाई
श्री. पांडुरंग खेडेकर

श्री. माधव शिंदे
श्री. निवृत्ती खांबे
श्री. प्रसाद शिंदे
श्री. शरद एक्के
श्रीमती चारुशिला शेलार
श्री. राजेश राऊत
श्री. प्रशांत सावंत
श्री. सुहास राऊत
श्री. अंकुश कदम

कर्मचारी प्रतिनिधी
श्री. अनिल उबाळे

कर्मचारी प्रतिनिधी
श्री. केतन देशपांडे

मुख्य कार्यकारी अधिकारी
श्री. सुनिल आष्टेकर

संजय राणे अॅन्ड असोसिएट्स्
चार्टर्ड अकाँटन्ट्स्
संविधानिक लेखापरिक्षक

मे. शिंदे नायक अॅण्ड कंपनी
चार्टर्ड अकाँटन्ट्स्
अंतर्गत लेखापरिक्षक

बँकर्स

दि महाराष्ट्र राज्य सह. बँक मर्यादित, मुंबई
दि मुंबई जिल्हा मध्यवर्ती सह बँक मर्यादित, मुंबई
दि ठाणे जिल्हा मध्यवर्ती सह. बँक मर्यादित, ठाणे

कॉर्पोरेशन बँक, मुंबई
इंडियन ओव्हरसीज बँक, मुंबई
येस बँक, मुंबई
एच.डी.एफ.सी. बँक, मुंबई
आय.डी.बी.आय. बँक, मुंबई



विमा कामगार को-ऑपरेटिव्ह बँक लि.

“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१

५९वा वार्षिक अहवाल

प्रिय सभासद बंधु , भगिनी आणि मित्रांनो,

सप्रेम नमस्कार,

विमा कामगार को ऑपरेटिव्ह बँकेच्या ५९ व्या वर्षातील वार्षिक सर्वसाधारण सभेला उपस्थित असलेल्या आपल्या सर्व भागधारक सभासदांचे, मी बँकेच्या संचालक मंडळाच्या वतीने व सर्व कर्मचाऱ्यांच्या वतीने सहर्ष स्वागत करतो.

अहवाल सालामध्ये अनेक छोटे मोठे उद्योग धंदे बंद झाले. शेतकऱ्यांना हमी भाव न मिळाल्याने तसेच कर्जमाफी मिळण्या करता त्यांनी मोर्चे काढले. रोजगार कमी झाला. राष्ट्रीयकृत बँकामधून कर्ज थकबाकी प्रमाणाबाहेर वाढली. एकूणच या सर्वांचा परिणाम म्हणजे कर्ज मागणी कमी झाली. तरी सुद्धा आपल्या बँकेने किफायतशीर गुंतवणुक करून नक्त नफ्यांचे प्रमाण फारसे कमी होऊ दिले नाही. त्याचप्रमाणे थकबाकी व एन.पी.एजचे प्रमाणही मर्यादित राखले.

अहवाल वर्षी बँकेच्या ठेवी ₹३६०.०६ कोटींवर पोहोचल्या. देशातील परिस्थितीचा मात्र कर्जवाटपावर परिणाम झाला व कर्जवाटप गतवर्षीपेक्षा ₹४ कोटी ने कमी झाले. एकूण कर्जव्यवहार ₹२४८.१५ कोटी इतका झाला. निवृत्त होणाऱ्या सभासदांमुळे सभासद संख्या कमी होत चालली आहे. अहवालासाली १३० नवे सभासद झाले तर निवृत्ती, राजीनामा, मृत्यु इत्यादी कारणामुळे ४०५ सभासद पटलावरून कमी झाले.

आपल्या बँकेनी चालू वर्षी ₹४१९.६८ लाख इतका नक्त नफा मिळविला. गतवर्षी नक्त नफा ₹५५५.२० लाख इतका होता.

ठेवीवरील व्याजदर व कर्जावरील द्यायचा व्याजदर यामध्ये संतुलन राखणे

बँकेची आर्थिक स्थिती संभाळातांना ठेवीवर द्यायचा व्याजदर व कर्जावर आकारावयाचा व्याजदर यांत संतुलन ठेवणे फार गरजेचे असते. नाहीतर बँकेस तोटा होऊ शकतो. तथापि या सर्वांचा साकल्याने विचार करून माननीय संचालक मंडळाने जामीनकी कर्जमर्यादा ₹३० लाखाच्या मर्यादेवरून ₹३५ लाख इतकी वाढवून त्यावरील व्याजदर द.सा.द.शे. १२.४५% वरून द.सा.द.शे. १२.२५% इतका कमी केला व हे व्याजदर ₹ दहा लाख कर्ज घेणाऱ्या सभासदासही द.सा.द.शे. १२.१५% लागू केले. इतकेच नव्हे तर परतफेड करण्याची मुदत १६८ हप्त्यांवरून १८० हप्ते इतकी वाढवली, ज्यामुळे कर्ज फेडीच्या मासिक हप्त्यांत कर्जदारास हप्त्याची रक्कम कमी झाल्याने दिलासा मिळेल.

उत्पन्नामधून झालेला खर्च

(₹ लाखांत)

	२०१७-२०१८		२०१८-२०१९	
	₹	टक्केवारी	₹	टक्केवारी
ठेवीवर दिलेले व्याज	२६५१.३१	५८.२६	२७११.८३	५९.८३
कर्जावर दिलेले व्याज	०.००	०.००	०.००	०.००
पगार व भत्ते	५७९.२९	१२.७३	५७३.६७	१२.६६
संचालक मंडळाचे भत्ते	१.९१	०.०४	१.६८	०.०४
भाडे, कर, विमा, वीज बील	७५.२९	१.६५	९४.५१	२.०८
टपाल, तार, दूरध्वनी	६.८०	०.१५	६.६०	०.१५
हिशोब तपासणीस शुल्क	१४.४१	०.३२	१५.७९	०.३५
मालमत्तेवरील घसारा	७७.०८	१.६९	५२.५७	१.१६

लेखनसामग्री जाहिरात	१७.०१	०.३८	१६.२७	०.३६
कायदेविषयक खर्च	१.०६	०.०२	०.४८	०.०१
किरकोळ खर्च	९३.८९	२.०७	१४९.७८	३.३०
निधी व तरतूद	१८४.१२	४.०५	५२.५०	१.१६
कर व तरतूद	२९३.१४	६.४४	२२२.५४	४.९१
गुंतवणुक तोटा	०.००	०.००	२१४.५७	४.७३
शिल्लक नफा	५५५.२०	१२.२०	४१९.६८	९.२६
एकूण	४५५०.५१	१००.००	४५३२.४७	१००.००

संचालकांना दिलेली कर्जे

संचालकांना सन २०१८-२०१९ या कालावधीमध्ये सभासद म्हणून देण्यात आलेला कर्जाचा तपशील पुढीलप्रमाणे

(₹ लाखांत)

दि.०१.०४.२०१८ रोजी असलेली कर्जे	१४२.५७
दि.०१.०४.२०१८ ते दि.३१.०३.२०१९ पर्यंत दिलेली कर्जे	१०५.२५
दि.३१.०३.२०१९ पर्यंत परत केलेली कर्जे	१००.९३
दि.३१.०९.२०१९ रोजीची कर्ज बाकी	१४६.८९
कर्जापोटी थकबाकी	नाही.

नफा विभागणी

अहवाल साली बँकेला ₹ ४१९.६९ लाख इतका निव्वळ नफा झाला. सदर नफ्याची विभागणी पुढीलप्रमाणे करण्यात यावी अशी संचालक मंडळाची शिफारस आहे.

(₹ लाखांत)

राखीव निधि	१४७.००
लाभांश १०.५०% दराने	२२७.००
इमारत निधि	२०.००
देणगी निधि	३.००
कर्मचारी कल्याण निधि	२.००
चेअरमन रिलीफ फंड	३.००
सभासद कल्याण निधि	२.५०
हिरक महोत्सव निधि	५.००
इलेक्शन फंड	१०.००
पुढील वर्षाकरिता शिल्लक	०.६९
	४१९.६९

दि.३१ मार्च २०१९ रोजी संपलेल्या आर्थिक वर्षासाठी संचालक मंडळ १०.५०% लाभांश व संचयित ठेवीवर ८.७५% व्याज देण्याची शिफारस करत आहे.

बँक प्रगतीपथावर

सहकार चळवळ पुढे नेण्याकरता सहकारी बँक हे महत्वाचे साधन आहे. आपल्या बँकेचे संचालक मंडळ आपल्या सर्वांच्या सहकार्यामुळे व आपला विश्वास व प्रेम या जोरावर सर्व अडचणींवर मात करून बँकेस उज्वल

भविष्याकडे नेण्याकरता वचनबद्ध आहे.

आगामी काळात पुढील कार्यक्रमांवर विशेष लक्ष देण्यात येईल.

- १) सभासद संख्या वाढविणे
- २) कमी व्याजदराच्या ठेवी संकलीत करणे.
- ३) बँकेच्या कामामध्ये अधिक सुसूत्रता आणण्याकरिता मुख्य कार्यालयाकरता जागा घेणे.
- ४) कर्जाची गुणवत्ता राखून नफावृद्धी करणे.
- ५) ए.टी.एम.डेबीट कार्ड सुविधा देणे.
- ६) IMPS (Immediate Payment Service) / BBPS (Bharat Bill Payment Service) नव्या सुविधा उपलब्ध करून देणे.

चेअरमन रिलीफ फंड

या फंडामधून अहवालवर्षी ९ भागधारकांच्या कुटुंबियांना मदत करण्यात आली.

एकरकमी परतफेड योजना

नागरी बँकांना आपले एन.पी.ए. (NPA) कमी करता यावेत या हेतुने महाराष्ट्र सरकारने गतवर्षी एकरकमी परत फेड योजना पुरस्कृत केली होती. सरकार तर्फे त्यांची मुदत यावर्षी वाढविण्यात आली. या योजनेअंतर्गत ४ कर्जदारांनी आपली खाती बेबांक केली, सदरहू खाती अंतर्गत लेखापरिक्षकांनी प्रमाणित केलेली होती.

१० ऑक्टोबर वर्धापन दिन

१० ऑक्टोबर २०१८ रोजी बँकेने ५८ वर्षे पूर्ण करून ५९ व्या वर्षात पदार्पण केले. प्रतिवर्षाप्रमाणे यंदाहि सर्व शाखांमध्ये तसेच मुख्यालयांत मोठ्या उत्साहांत वर्धापनदिन साजरा झाला. एल.आय.सी.चे. डिव्हीजनल मॅनेजर श्री. भरत वाळीजकर यांच्या शुभहस्ते दीपप्रज्वलन करण्यात आले. त्यांनी याप्रसंगी बँकेच्या प्रगतीची प्रशंसा केली. समारंभाला बँकेचे मान्यवर संचालक व इतर संघटनांचे मान्यवर पदाधिकारी व इतर कार्यालयातील सभासद उपस्थित होते.

कौतुक समारंभ

निवृत्त सभासदांचा सत्कार व भाग धारकांच्या पाल्यांचा गुणगौरव जयहिंद कॉलेजच्या ऑडिटोरियममध्ये ३० ऑक्टोबर २०१८ रोजी संपन्न झाला. त्याप्रसंगी बँकेचे माननीय अध्यक्ष श्री.रमेश भट व मा. उपाध्यक्ष श्री.जितेंद्र पवार तसेच इतर मान्यवर संचालकांचे शुभहस्ते २०१८ सालच्या १० वी १२ वी परिक्षांमधून उत्तम तऱ्हेने उत्तीर्ण झालेल्या १२८ मुलामुलींचा बक्षीसे देऊन गौरव करण्यात आला व ४४ निवृत्त सभासदांचा सत्कार करण्यात आला. सदर कार्यक्रमांस सभासदांची व पाल्यांची चांगली उपस्थिती होती.

पोटनियमामध्ये दुरुस्ती

एल.आय.सी. व जी.आय.सी. या आस्थापनांच्या बृहन्मुंबई, ठाणे व रायगड या व्यतिरिक्त संपूर्ण महाराष्ट्रातील इतर ठिकाणी कार्यरत असलेल्या कर्मचाऱ्यांना त्यांच्या मागणीनुसार बँकेच्या आर्थिक सुविधा उपलब्ध व्हाव्यात म्हणून पोटनियम क्र.३

“कार्यक्षेत्र” या पोटनियमामध्ये संचालक मंडळ दुरुस्ती सुचवित आहे. या दुरुस्तीस मान्यता मिळावी अशी सभासदांना विनंती आहे.

पोटनियम क्र. ३ : बँकेचे कार्यक्षेत्र रिझर्व्ह बँक ऑफ इंडिया व माननीय सहकार खाते महाराष्ट्र राज्य, पुणे यांच्या पूर्वपरवानगीस आधीन राहून “संपूर्ण महाराष्ट्र” असे असावे.

ट्रेनिंग प्रोग्रॅम

माहिती तंत्रज्ञानाच्या अभूतपूर्व क्रांतीमुळे कामाच्या पद्धतीमध्ये आमूलाग्र बदल होत असल्याने बँकेने आपल्या चार कर्मचाऱ्यांना अहवालासाठी पुणे येथे कार्यशाळेला पाठवून प्रशिक्षित केले.

सामाजिक बांधिलकी

आपली काही सामाजिक बांधिलकी सुद्धा आहे या राष्ट्रीयत्वाच्या भावनेतून बँकेने पुलवामा येथे शहीद झालेल्या जवानांच्या कुटुंबियांना मदत म्हणून ‘चीफ मिनिस्टर रिलीफ फंडाला रु.एक लाखाची देणगी दिली आहे.

आदरांजली

अहवाल वर्षात भारतातील अनेक ख्यातनाम व्यक्तींचे निधन झाले. त्याचप्रमाणे पुलवामा येथे अतिरेक्यांच्या भ्याड हल्यामध्ये केन्द्रीय राखीव पोलीस दलाचे ४० जवान शहीद झाले. या सर्वांच्या मृतात्म्यांना विनम्र श्रद्धांजली.

त्याचप्रमाणे आपल्या बँकेचे काही सभासद प्रदीर्घ आजारांमुळे, अथवा अकस्मात दुर्दैवीरित्या निधन पावले. या सभासदांच्या कुटुंबियांवर फार मोठा आघात झाला आहे. आपण आपल्या निष्ठावंत व गुणी सहकाऱ्यांना कायमचे मुकलो आहोत. त्यांचे विस्मरण आम्हाला केव्हाही होणार नाही. सर्व संचालक मंडळ, सभासद, व बँकेचे सर्व कर्मचारी वर्ग त्यांच्या कुटुंबियांच्या दुःखात सहभागी आहोत. त्यांच्या कुटुंबियांवर झालेला हा आघात सहन करण्याची शक्ती लाभो व सर्व मृतात्म्यांना सद्गती लाभो ही ईश्वरचरणी विनम्र प्रार्थना.

ऋणनिर्देश

बँकेचे सभासद ठेवीदार व हितचिंतक, आयुर्विमा महामंडळ, व राष्ट्रीयकृत सर्व साधारण कंपनी व त्यांचे सन्माननीय अधिकारी व कर्मचारी, त्याचप्रमाणे सहकार खाते (पुणे), मुंबई विभागाचे सहनिबंधक (सह.संस्था), रिझर्व्ह बँक ऑफ इंडिया व त्यांचा अधिकारी वर्ग, महाराष्ट्र राज्य सहकारी बँक लि. मुंबई, मुंबई बँक, ठाणे जिल्हा मध्यवर्ती सह. बँक ठाणे, येस बँक, इंडियन ओव्हरसीज बँक, कॉर्पोरेशन बँक, आय.डी.बी.आय. बँक, एच.डी.एफ.सी.बँक त्याचप्रमाणे महाराष्ट्र नागरी सहकारी बँक फेडरेशन, बृहमुंबई नागरी सहकारी बँक असोसिएशन लि, कॉ.ऑप.बँक एम्प्लॉइज युनियन या सर्वांचे आम्ही आभारी आहोत. त्याचप्रमाणे बँकेचे संविधानिक लेखापरिक्षक चार्टर्ड अकौंटन्टस् मे.एस.एस.राणे अॅन्ड असोसिएटस् व त्यांचा कर्मचारी वर्ग, त्याचप्रमाणे अंतर्गत लेखापरिक्षक मे. शिंदे नायक अॅन्ड कंपनी यांच्या मौलिक मार्गदर्शनाबद्दल आम्ही आभारी आहोत. बँकेच्या सर्वांगीण प्रगतीमध्ये सातत्याने कार्यरत असलेला बँकेचा सर्व अधिकारी वर्ग व कर्मचारी वर्गांचे मी मनःपूर्वक अभिनंदन करतो. तसेच माझ्या सर्व सहकारी संचालकांचे त्यांच्या सहकार्याबद्दल आभार मानतो. त्याचप्रमाणे बँकेला सातत्याने दिलेल्या बहुमोल अशा योगदानाबद्दल सन्माननीय सदस्यांचा मी कृतज्ञतापूर्वक उल्लेख करतो. आपला विश्वास आमच्यावर आहेच तो दिवसेंदिवस वृद्धीगंत होवो ही विनंती.

संचालक मंडळाच्या आदेशावरून

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Friday to Sunday	3,900/-

MAHABALESHWAR (PANCHGANI)

"Laxmi Krishna", 597, Opp. Suman Motel, Panchgani, Contact No.: 02168 - 204119

Mr. Ram Shinde : 09820289428 • Office Tel.: 022 2202 2226 / 27

Month	Days	₹
1) Jan-Feb-March	Wednesday to Friday	2,100/-
	Saturday to Tuesday	2,700/-
2) April-May-June	Wednesday to Friday	3,300/-
	Saturday to Tuesday	4,600/-
3) July-Aug-Sept	Wednesday to Friday	1,600/-
	Saturday to Tuesday	2,200/-
4) Oct-Nov-Dec	Wednesday to Friday	2,700/-
	Saturday to Tuesday	3,800/-

विनम्र आवाहन

बँकेच्या सर्व सभासदांना कळविण्यांत येते की, रिझर्व्ह बँकेच्या सुचनेनुसार विमा बँकेमध्ये स्वतःचे बचत खाते उघडणे आवश्यक आहे. पुढील वर्षापासून बँकेचा लाभांश तसेच दीर्घ मुदत कर्ज व बँकेच्या संबंधित सवलती आपल्या बचत खात्यामध्ये वर्ग करणे सुलभ होईल. तरी ज्या सभासदांनी आपले बचत खाते विमा कामगार बँकेत उघडले नसेल त्यांनी त्वरीत आपले स्वतःचे बचत खाते उघडून आम्हाला सहकार्य करावे ही विनंती.

आपले
संचालक मंडळ

सभासदांना विनंती

बँकेच्या सर्व सभासदांना खास विनंती करण्यात येत आहे की ज्यांच्या पाल्याने (मुलगा/मुलगी) मार्च २०१९ च्या १० वी च्या परिक्षेत ८५% पेक्षा जास्त वा १२ वी च्या परिक्षेत ७५% पेक्षा जास्त गुण मिळवले असल्यास त्यांनी आपल्या गुणपत्रिकेची छायांकित प्रत व स्वतः संबंधीची माहिती बँकेच्या छापील फॉर्ममध्ये भरून दि. ३१ ऑगस्ट २०१९ पूर्वी बँकेच्या मुख्य कार्यालयामध्ये श्री. राकेश शिंदे/श्री.सचिन दळवी यांच्याकडे सुपुर्द करावी.

आपले
संचालक मंडळ

रिझर्व्ह बँकेचे के. वाय. सी. निकष

सर्व सभासदांना कळविण्यांत येते की, बँकेने पत्राद्वारे, वृत्तपत्रातील जाहिरातीद्वारे वेळोवेळी दिलेल्या सुचनांद्वारे बचत खाते/मुदत ठेव खाते ई. बाबत रिझर्व्ह बँकेच्या मार्गदर्शक अशा के. वाय.सी. (आपला ग्राहक जाणा) आदेशांची अद्यापही पूर्तता केली नसेल तर त्यांनी ती त्वरीत करावी. निकषांची पूर्तता न केल्यास भविष्यात खात्यावरील व्यवहारांत अडचणी येऊ शकतात.

आपले
संचालक मंडळ



VIMA KAMGAR CO-OPERATIVE BANK LTD.,

“YOGAKSHEMA” Ground Floor, East Wing, Jeevan Bima Marg,
Mumbai - 400 021

59TH ANNUAL REPORT

Dear Members,

Heartily welcome to all of you on behalf of the Board of Directors of the bank and its staff members to this 59th Annual General Meeting.

We are existing in diverse times, many big and small industries are closing down. There is unrest amongst farmers as they are not getting the required and promised returns on their yields further the loan-waiver scheme is not implemented by Govt. as desired by them. Another area of concern is rising NPAS in nationalised and other banks. This type of situation has affected the banking industry adversely. Credit off take is hitting all time low. Despite this our bank has judiciously deployed the funds and had endeavoured to maintain profit. Our bank has also kept over dues and NPAs under control. The deposits have reached ₹ 360.06 crores from ₹ 346.86 crores. Loans and advances for the year 2017-18 stood at ₹ 252.18 however, it came down to ₹ 248.15 crores. The continuing bar on recruitment in LIC & GIC, and natural exits are causing depletion in membership. In 2018-19, 130 new members were enrolled, whereas 405 members dropped out due to retirement, resignation, or death. The total membership as on 31.03.2019 is 9965 compared to 10240 in 31.03.2018.

The bank had registered a net profit of ₹ 419.68 lakh as against ₹ 555.21 lakh for the previous year after making provisions in accordance with the Maharashtra Coop. Society Act, 1960 and rules, and Reserve Bank of India guidelines.

EQUILIBRIUM BETWEEN THE RATES OF INTEREST ON DEPOSITS AND LOANS

While considering the State own Bank's health, we will have to pay attention to some important questions. If we do not keep an equilibrium between the rates of interest on deposits and loans, the bank will run into loss. However, In spite of this, in this context, Board has taken into consideration and had taken decision to reduce the rate of on surely loans from 12.45% to 12.25% pa. for ₹ 35 lakh and from 12.45% to 12.25% p.a. for ₹ 10 lakh @12.15. Even the repayment period is extended from 168 monthly instalments to 180 monthly instalments. The Board has also considered members increasing needs of loan and the beneficial effect of increase in turnover and has accordingly raised quotation of Medium term loan from present ₹ 30 lakh to ₹ 35 lakh with effect from 25.03.2019.

EXPENDITURE FROM INCOME

(₹ in Lakh)

	2017-2018		2018-2019	
	₹	%	₹	%
Interest on deposit	2651.31	58.26	2711.83	59.83%
Interest on Cash-Credit	0.00	0.00	0.00	0.00
Salaries & Allowances	579.29	12.73	573.67	12.66%
Directors Allowance	1.91	0.04	1.68	0.04%
Rent Tax Insurance, Electricity etc.	75.29	1.65	94.51	2.08%
Postage, Telegram, Telephone etc.	6.80	0.15	6.60	0.15
Auditors fees	14.41	0.32	15.79	0.35
Deprecation	77.08	1.69	52.57	1.16
Printing stationary Advt.	17.01	0.38	16.27	0.36
Legal Expenses	1.06	0.02	0.48	0.01
General Expenditure	93.89	2.07	149.78	3.30
Provision & other funds	184.12	4.05	52.50	1.16
Tax Provisions	293.14	6.44	222.54	4.91
Loss on shifting of investment	-	-	214.57	4.73
Balance of Profit	555.20	12.20	419.68	9.26
Total	4550.51	100.00	4532.47	100.00

LOANS TO DIRECTORS

Details of loans in the financial year is as under :

(₹ in Lakh)

Loans as on 01.04.2018	142.57
Loans from 01.04.2017 to 31.03.2019	105.25
Loans repaid as on 31.03.2019	100.93
Loans balance as on 31.03.2019	146.89
Loans Overdue as on 31.03.2019	NIL

APPROPRIATION OF PROFIT

In the financial year 2018-2019, bank has registered a net profit of ₹419.69 lakh. Board of Directors have proposed 10.50% dividend and 8.75% interest on cumulative deposits of the members for the year ended 31.03.2019.

The appropriation recommended by Board is as follows:

(₹ in Lakh)

Reserve fund 25% + 10%	147.00
Dividend @ 10.50%	227.00
Building fund	20.00
Donation fund	3.00
Staff Welfare fund	2.00
Chairman Relief fund	3.00
Member welfare fund	2.50
Election fund	10.00
Diamond Jubilee fund	5.00
Carried Forward for next year	0.69
TOTAL	419.69

BANK ON THE PATH OF PROGRESS :

Cooperative Bank is an important weapon to take forward the cooperative movement. The Board of Directors with your cooperation and support is committed to take the bank to new height, Customers satisfaction will be the cornerstone of our bank.

The focus area of our bank in current year will be:

- i) Increase in membership for which we are also preparing expansion of Jurisdiction throughout Maharashtra State.
- ii) Mobilise low cost deposits.
- iii) Identify suitable place for head office.
- iv) Higher Profitability and Asset Quality.
- v) To introduce A.T.M. Debit Cards.
- vi) To Introduce IMPS (Immedate Payment Service)/BBPS (Bharat Bill Payment Service).

10TH OCTOBER FOUNDATION DAY CELEBRATION

Our bank has completed 58 years of glorious services on 10th October 2018. The foundation day was celebrated at our Yogakshema H.O. and all our branches. Shri. Bharat Walinjkar, Divisional Manager, L.I.C. of India, inaugurated the function by lighting of lamp. He appreciated the progress of bank and extended best wishes for further progress. Hon. Chairman Shri. Ramesh Bhat and other Hon. Directors were present for the function. The office bearers of various unions were present on this occasion and extended best wishes for further progress of bank. Similar functions were held in our other branches with great fervour.

FELICITATION CEREMONY

A prize distribution ceremony was organised in "Jaihind Collage Auditorium" on 30th October 2018. Hon. Chairman Shri. Ramesh Bhat, Hon. Vice Chairman Shri. Jitendra Pawar and Hon. Directors distributed prizes to 128 wards of members and felicitated 44 retired members of the bank on this occasion.

STAFF RELATIONS

The Board of Directors is pleased to record its appreciation of the sincere and dedicated services rendered by the employees at all levels. Relations between management and employees continued to be cordial during the year under report.

ONE TIME SETTLEMENT SCHEME (O.T.S.)

The above scheme was introduced to salary earners bank for the first time by Govt. of Maharashtra in 2018. The scheme was extended for this year also to enable urban banks to reduce their NPAs. Four Borrowers have availed of this scheme and repaid their loans. These loan accounts were certified by the internal Auditors.

CAPITAL ADEQUACY RATIO :

The bank has always given importance to the capital adequacy ratio (CRAR) of the bank. Our banks CRAR stood at health 17.13% which is well above the regulatory norm at 9% as per Reserve Bank of India guidelines.

AMENDMENT TO BYE-LAW

The Board of Directors seek members approval to following amendment in the bye laws no. 3. To extend the area of operation to entire Maharashtra State subject to prior approval of Reserve Bank of India, and "Cooperative Department" Maharashtra State. This amendment is suggested due to demand of LIC and GIC employees who are presently working outside the existing area of operation and who wish to avail of the banking facilities.

TRAINING

As a consequence of unprecedented revolution in Information Technology, very quick changes are taking place in work procedures. Bank had deputed four employes to DATA-MATE Pune to undergo information technology training in the year under review.

SOCIAL RESPONSIBILITY

In response to the Hon. Chief Minister's appeal our bank has made a humble contribution of Rs One lakh towards "PULWAMA MARTYRS FUND"

OBITUARY

In this year, a number of outstanding personalities in India, passed away. We have lost our 40 Brave Central Reserve Police force Jawans during the terrorist attack on 14th February 2019 at PULWAMA. Also some of the members of the bank passed away. The Board of Directors place on record its profound sorrow and grief at the sad demise of all of them.

ACKNOWLEDGEMENT

We are all grateful to all members, depositors and staff members of L.I.C. and G.I.C management for their sincere cooperation. We are also thankful to Reserve Bank of India, M.S.C. Bank Ltd, Mumbai. Mumbai D.C.C. Bank Ltd, Thane D.C.C. Bank Ltd. Indian Overseas Bank, Yes Bank, Corporation Bank and I.D.B.I Bank. We are also thankful to cooperative Dept, M.S. Pune, Dist. Dy. Registrar CS. Mumbai for their cooperation and guidance. We are also thankful to our statutory Auditors M/s Sanjay Rane & Associates, our internal auditors V.M.D. & Co. and our concurrent auditors Shinde Nayak and associates for their Valuable guidance and suggestions. We are grateful to them and their staff. We are also thankful to the Maharashtra Urban Banks Federation, and Brihan Mumbai Nagri Sahakari Bank's Association Ltd, for their cooperation and guidance. We are also thankful to "Cooperative Bank Employees Union" Mumbai for their cooperation and Support.

Shri Ramesh Bhat
Chairman

VIMA KAMGAR CO-OPERATIVE BANK LTD

BUDGET FOR THE YEAR 2019-20

(Figures in ₹ Lakh)

Sr. No	Particulars	Actual Expenditure 2018-19	Estimated expenditure 2019-20	Sr. No.	Particulars	Actual Income 2018-19	Estimated income 2019-20
1	Interest on Deposits	2711.83	3076.00	1	Interest and Discount	4167.33	4904.58
2	Interest on Borrowings	0.00	0.00	2	Other income	154.54	200.00
3	Salary and Allowances	573.67	631.04				
4	Directors' and Local Committee Members' fees and allowances	1.68	2.25				
5	Rent , Electricity & Insurance	94.51	103.96				
6	Postage, Telephone and lease lines	6.61	7.50				
7	Audit fees	15.79	15.00				
8	Depreciation	52.57	75.00				
9	Printing, Stationery and Advertisement	16.27	20.00				
10	Legal Fess	0.48	2.00				
11	Other Expenses	149.78	120.00				
12	Income Tax Provisions	222.55	320.00				
13	Provisions and Deductions in terms of Sec-65(1) of MCS Act. 1960	56.45	100.00				
14	Net Profit	419.68	631.83				
	TOTAL	4321.87	5104.58			4321.87	5104.58



VIMA KAMGAR CO-OPERATIVE BANK LTD.

PROGRESS CHART 2000-2019

(Figures in ₹ Lakh)

PARTICULARS	1960 To 2011	2012	2013	2014	2015	2016	2017	2018	2019
SHARE CAPITAL	951.93	1242.88	1419.66	1532.36	1710.63	1878.05	2050.74	2162.82	2341.44
RESERVES	885.19	1152.89	1246.9	1377.68	1536.28	1800.8	1991.36	2387.20	2544.14
NET PROFIT	122.19	181.61	201.51	225.84	295.31	408.96	461.55	555.21	419.69
TOTAL OWN FUNDS	1959.31	2577.38	2868.07	3135.88	3542.22	4087.81	4503.65	5105.23	5305.27
DEPOSITS	17023.70	19402.1	23015.6	24432.8	27035.6	30091.66	33759.73	34686.31	36006.47
ADVANCES	13186.20	17406.3	19478.2	20120.12	22434.9	23931.74	25260.06	25217.92	24815.63
TOTAL BUSINESS	30209.90	36808.4	42493.8	44552.92	49470.5	54023.4	59019.78	59904.23	60822.10
INVESTMENTS	5756.68	5612.44	6782.22	7730.74	8463.27	9948.34	12581.81	13947.77	15232.04
WORKING CAPITAL	19997.40	24111.2	27596.2	29838.71	33231.7	36209.19	39904.74	41625.84	41547.82
TOTAL INCOME	1894.81	2370.45	2833.86	3166.88	3512.39	3783.53	4086.71	4550.51	4532.47
BUSINESS PER EMPLOYEE	592.35	736.17	867.22	928.19	1030.63	1149.43	1180.4	1222.54	1147.58

वार्षिक



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INDEPENDENT BANK AUDITOR'S REPORT

To,

The Members,
Vima Kamgar Co-Operative Bank Ltd.
Mumbai - 400021

Report on Financial Statements

1. We have audited the accompanying Financial Statements of "VIMA KAMGAR CO-OPERATIVE BANK LIMITED", Mumbai as on 31 March 2019, which comprise the Balance Sheet as on 31st March 2019 and Profit and Loss Account, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of 3 branches audited by us are incorporated in these financial statements.

Management's Responsibility for the Financial Statements:

2. Management is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance and cash flow of the Bank in accordance with the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) the guidelines issued by the Reserve Bank of India and the Registrar of Cooperative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanation given to us, subject to our observations in Audit Memorandum, the aforesaid

financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies), the Maharashtra Cooperative Societies Act, 1960, the Maharashtra Co-operative Societies Rules, 1961 and guidelines issued by Reserve Bank of India and Registrar of Co-operative societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2019;
- (b) in the case of Profit and Loss Account, of the Profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-operative Societies Rules 1961.
8. We report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
 - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- c) The transactions of the Bank which have come to our notice are within the powers of the Bank;
- d) The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
- e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
9. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Cooperative Societies Rules 1961.
10. We further report that for the year 2018-19 under audit, the Bank has been awarded "A" classification.

M/s Sanjay Rane & Associates
Chartered Accountants
Firm Reg. No.121089W

Sd/-
(CA Abhijeet Deshmukh)
Partner
M. No.129145

Place : Mumbai
Date : 17.05.2019

VIMA KAMGAR CO-OPERATIVE

BALANCE SHEET AS ON

PREVIOUS YEAR		LIABILITIES	AS ON 31.03.2019			
₹	Ps.		₹	Ps.	₹	Ps.
		AUTHORISED SHARE CAPITAL 3000000 shares of ₹ 100/- each			300,000,000.00	
216,281,750.00		PAID-UP SHARE CAPITAL	234,143,590.00			234,143,590.00
		RESERVES FUND AND OTHER RESERVES				
86,812,443.00		STATUTORY RESERVE FUND	106,389,368.00			
20,022,545.00		BUILDING FUND	21,022,545.00			
3,070,102.00		DIV. EQUALISATION FUND	3,346,644.00			
617,294.00		CHARITY FUND	717,294.00			
450,655.98		CO-OP EDUCATION & PROPAGANDA FUND	450,655.98			
295,103.00		CHAIRMAN'S RELIEF FUND	336,103.00			
691,446.00		ELECTION FUND	691,446.00			
2,847,233.00		MEMBERS' WELFARE FUND	3,235,233.00			
497,677.88		STAFF WELFARE FUND	554,727.88			
13,325,000.00		CONTINGENT PROVISION AGAINST STANDARD ASSETS	13,325,000.00			
51,341,416.00		BAD & DOUBTFUL DEBT	54,558,180.00			
17,916,000.00		INVESTMENT FLUCTUATION FUND	29,416,000.00			
6,955,886.80		CONTINGENT RESERVE FUND	7,055,886.80			
2,053,000.00		DIAMOND JUBILEE FUND	2,553,000.00			
7,262,300.00		PROV FOR TECHNOLOGY UPGRADATION	7,262,300.00			
3,500,000.00		PROVISION FOR VRS	3,500,000.00			
21,062,000.00		PROVISION FOR INVESTMENT DEPRECIATION	-			
238,720,102.66		TOTAL RESERVES AND OTHER RESERVES			254,414,383.66	
		DEPOSITS & OTHER ACCOUNTS				
745,124,967.00		FIXED DEPOSIT	736,564,896.00			
1,383,184,827.00		KALPATARU DEPOSIT	1,552,704,917.00			
69,557,151.00		PENSION FUND	68,782,586.00			
50,000.00		STAFF SECURITY DEPOSIT	50,000.00			
104,687,940.00		RECURRING DEPOSIT	103,792,263.00			
582,991,095.18		CUMULATIVE DEPOSIT	627,281,169.71			
33,139,435.00		DHANAVRUDDHI DEPOSIT	35,918,260.00			
1,992,000.00		BAL SAMRUDDHI DEPOSIT	2,757,600.00			
32,420,829.00		GRUHA LAKSHMI DEPOSIT	430,000.00			
515,482,774.18		SAVINGS BANK DEPOSIT	472,364,597.58			
3,468,631,018.36		TOTAL DEPOSITS & OTHER ACCOUNTS			3,600,646,289.29	
34,478,446.00		OVERDUE INTEREST RESERVE			27,716,827.68	

For VIMA KAMGAR CO-OPERATIVE BANK LIMITED

Place : Mumbai
Date : 30.04.2019

Sd/-
(K. P. Tulaskar)
Accountant

Sd/-
(Sunil R. Ashtekar)
C.E.O.

Sd/-
(K.S. ROHEKAR)
Director

BANK LIMITED, MUMBAI

31st MARCH, 2019

PREVIOUS YEAR		ASSETS	AS ON 31.03.2019	
₹	Ps.		₹	Ps.
		CASH & BANK BALANCE		
6,817,838.71		CASH ON HAND	14,017,155.98	
		BALANCES IN CURRENT ACCOUNTS		
2,826,460.93		BALANCE WITH M.S.C. BANK C/A	6,151,202.92	
55,421,542.12		BALANCE WITH MDCC BANK C/A	58,364,741.03	
3,138,224.60		BALANCE WITH T.D.C.C. BANK C/A	1,138,165.60	
14,589,807.24		BALANCE WITH CORPORATION BANK	10,946,368.59	
20,204,728.58		INDIAN OVERSEAS BANK	23,727,587.35	
55,229,132.30		IDBI BANK	49,338,181.21	
336,774.97		H D F C BANK	358,235.97	
3,340,606.61		BALANCE WITH YES BANK (PAYMENT A/C)	7,554,949.35	
2,417,755.63		BALANCE WITH YES BANK (COLLECTION A/C)	276,446.97	
157,505,032.98		TOTAL		171,873,034.97
		INVESTMENTS		
506,705,656.00		CENTRAL GOVT SECURITIES	485,169,056.00	
294,520,678.00		STATE GOVT SECURITIES	294,484,117.00	779,653,173.00
801,226,334.00		SHARES WITH CO-OP.BANK		
1,000.00		SHARES WITH MSC BANK	1,000.00	
6,750,000.00		SHARES WITH MDCC BANK	6,750,000.00	6,751,000.00
6,751,000.00		FIXED DEPOSITS WITH BANKS		
100,000.00		MDCC BANK FORT (CLEARING)	100,000.00	
86,700,000.00		MDCC BANK FORT (RESERVE FUNDS)	106,700,000.00	
-		F. D. WITH NEW INDIA CO-OP. BANK	40,000,000.00	
50,000,000.00		BHARAT CO-OP. BANK LTD	20,000,000.00	
50,000,000.00		PMC BANK	50,000,000.00	
100,000,000.00		BASSEIN CATHOLIC BANK	100,000,000.00	
50,000,000.00		TJSB BANK	50,000,000.00	
-		F. D. WITH RBL BANK	35,000,000.00	
336,800,000.00		TOTAL		401,800,000.00
150,000,000.00		MUTUAL FUNDS		-

Sd/-
(J.D. PAWAR)
Vice-Chairman

Sd/-
(R. V. BHAT)
Chairman

For **M/S SANJAY RANE & ASSOCIATES**
Chartered Accountants
Firm Reg. No.121089W
Sd/-
(CA Abhijeet Deshmukh)
Partner (M. No.129145)

59th
ANNUAL REPORT

PREVIOUS YEAR		LIABILITIES	AS ON 31.03.2019	
₹	Ps.		₹	Ps.
		INTEREST PAYABLE ON		
8,261,498.00		INTEREST PAYABLE ON R.D.	9,978,476.00	
21,250,471.00		INTEREST PAYABLE ON F.D.	6,715,493.00	
59,103,969.00		INTEREST PAYABLE ON C.D.	62,306,713.00	
1,557,407.00		INTEREST PAYABLE ON MATURED DEP	1,767,526.00	
170,955.00		INTEREST PAYABLE ON BAL SAMRUDD	390,514.00	
2,853,591.00		INTEREST PAYABLE ON GRUHA LAKSHMI	223,146.00	
93,197,891.00		TOTAL INTEREST PAYABLE		81,381,868.00
		BRANCH ADJUSTMENT		
		OTHER LIABILITIES		
458,691.00		UNPAID DIVIDEND	670,914.00	
2,634,593.64		SUNDRY CREDITORS	1,894,701.82	
110,950.00		LOAN DEFAULTER SUSPENSE	83,950.00	
87,027,414.37		OTHERS	82,493,760.76	
		TOTAL OTHER LIABILITIES		85,143,326.58
		PROFIT & LOSS ACCOUNT		
1,338.13		PROFIT B/F	1,164.62	
46,153,826.49		PROFIT AS PER LAST B/S	55,520,210.71	
		LESS : APPROPRIATION		
11,546,000.00		RESERVE FUND	19,432,000.00	
21,808,000.00		DIVIDEND @10.50%	22,200,000.00	
1,500,000.00		BUILDING FUND	1,000,000.00	
100,000.00		CHARITY FUND	100,000.00	
200,000.00		STAFF WELFARE FUND	100,000.00	
100,000.00		DIVIDEND EQUALIZATION FUND	100,000.00	
100,000.00		CHAIRMANS RELIEF FUND	100,000.00	
100,000.00		MEMBERS WELFARE FUND	388,000.00	
100,000.00		CONTIGENCY RESERVE FUND	100,000.00	
500,000.00		DIAMOND JUBILEE FUND	500,000.00	
10,100,000.00		INVESTMENT FLUCTUATION FUND	11,500,000.00	
1,164.62		PROFIT (LAST YEAR)	1,375.33	
55,520,210.71		CURRENT YEAR PROFIT	41,968,006.62	41,969,381.62
2,369,330.00		CONTINGENT LIABILITY-DEAF (CONTRA)	7,849,021.42	
4,197,062,232.36		Total		4,325,415,666.83

For VIMA KAMGAR CO-OPERATIVE BANK LIMITED

Place : Mumbai
Date : 30.04.2019

Sd/-
(K. P. Tulaskar)
Accountant

Sd/-
(Sunil R. Ashtekar)
C.E.O.

Sd/-
(K.S. ROHEKAR)
Director

59th
ANNUAL REPORT

PREVIOUS YEAR		ASSETS	AS ON 31.03.2019	
₹	Ps.		₹	Ps.
100,000,000.00		MONEY AT CALL & SHORT NOTICE		335,000,000.00
		LOANS & ADVANCES		
		SHORT TERM		
7,235,789.00		LOAN AGAINST F.D.	10,356,172.00	
1,012,636.00		LOAN AGAINST R.D.	1,723,616.00	
364,118.00		EMERGENCY LOANS	415,926.00	
-		PARYATAN LOAN	215,574.00	
8,612,543.00		SUB TOTAL	12,711,288.00	
		LONG TERM		
185,101,627.92		SURETY LOANS	138,949,577.93	
2,229,057,735.34		SURETY LOAN - EMI	2,213,227,614.86	
754,370.00		HEALTH CARE LOAN	237,882.00	
20,910,758.00		HIGHER EDUCATION LOAN	25,120,158.00	
11,878,900.00		TRAVELLERS LOAN EMI	12,657,431.00	
50,747,009.00		SURETY LOAN TO STAFF	57,491,623.00	
9,369,620.00		HOUSING LOAN TO STAFF	12,656,929.00	
521,460.00		TRAVELLER LOAN TO STAFF	442,733.00	
4,837,538.00		EDUCATION LOAN TO STAFF	8,067,460.00	
2,513,179,018.26		SUB TOTAL	2,468,851,408.79	
2,521,791,561.26		TOTAL		2,481,562,696.79
43,247.40		BRANCH ADJUSTMENT		15,840.00
		INTEREST RECEIVABLE		
16,334,376.00		INTEREST RECEIVABLE ON INVESTMENT	31,432,970.00	
25,992,394.00		INTEREST RECEIVABLE ON LOAN & A	26,229,712.00	
8,486,052.00		INTEREST RECEIVABLE ON NPA	1,487,115.68	
50,812,822.00		TOTAL		59,149,797.68
		FIXED ASSETS (LESS DEPRECIATION)		
1,585,315.00		FURNITURE & FIXTURES	1,422,477.00	
879,334.00		COMPUTER HARDWARE	801,558.00	
6,218,524.00		COMPUTER SOFTWARE	4,149,904.00	
629,768.00		MACHINERY & EQUIPMENT	550,539.00	6,924,478.00
56,001,455.01		OTHER ASSETS AS PER SCHEDULE		82,685,646.39
2,369,330.00		RECEIVABLE FROM RBI-DEAF (CONTRA)	7,849,021.42	
4,197,062,232.36		Total		4,325,415,666.83

Sd/-
(J.D. PAWAR)
Vice-Chairman

Sd/-
(R. V. BHAT)
Chairman

For **M/S SANJAY RANE & ASSOCIATES**
Chartered Accountants
Firm Reg. No.121089W
Sd/-
(CA Abhijeet Deshmukh)
Partner (M. No.129145)

VIMA KAMGAR CO-OPERATIVE PROFIT AND LOSS ACCOUNT FOR THE

PREVIOUS YEAR		EXPENSES	AS ON 31.03.2019			
₹	Ps.		₹	Ps.	₹	Ps.
265,130,526.35		INTEREST ON DEPOSIT			271,183,338.00	
		SALARY & ALLOWANCE				
50,599,238.00		SALARY & ALLOWANCES	48,339,015.00			
4,033,161.00		BANK CONTRIBUTION TOWARDS PF	4,403,826.00			
447,733.00		BANK CONTRIBUTION TOWARDS EDLI	51,274.00			
214,110.00		ADM. EXP. TOWARDS P.F. & EDLI	246,246.00			
918,027.00		GRATUITY PREMIUM & CONTRIBUTION	3,701,448.00			
1,716,437.00		STAFF LEAVE ENCASHMENT PREMIUM	625,010.00			
					57,366,819.00	
		RENT, ELECTRICTY, P. TAXES & INSURANCE				
1,745,448.00		RENT PAID ON PREMISES	1,914,438.00			
994,721.00		RENT PAID FOR HOLIDAY HOME	1,924,819.00			
-		RENT PAID ON DR HOSTING	1,152,000.00			
945,575.00		ELECTRICITY CHARGES	802,305.00			
76,452.00		BANKERS INDEMNITY INS. PREM.	73,638.00			
3,750,279.48		DEPOSIT INS. PREM.	3,572,477.00			
16,617.00		INSURANCE PREMIUM	11,230.00			
680,160.00		POSTAGE & TELEPHONE			9,450,907.00	
					660,556.11	
163,090.00		BOARD MEETING ALLOWANCE	142,880.00			
27,437.00		BOARD MEETING EXPENSES	24,832.00			
1,441,043.00		AUDIT FEES			167,712.00	
1,701,300.50		PRINTING, STATIONARY & ADVTG			1,579,150.00	
106,000.00		LEGAL EXPENSES			1,626,916.25	
		DEPRECIATION & REPAIRS TO PROPERTY			47,950.00	
5,574,013.00		DEPRECIATION ON FIXED ASSETS	2,972,590.00			
2,133,530.98		REPAIRS	2,284,568.00			
		OTHER EXPENDITURES			5,257,158.00	
5,287.00		COMMISSION PAID	96.00			
499,392.00		TRAVELLING & CONVEYANCE	495,021.00			
83,210.00		A.G.M. EXPENSES	3,979,539.00			
1,414,050.00		PROFESSIONAL FEES	1,833,300.00			
-		BUSINESS PROMOTION EXPENSES	4,170,000.00			
204,006.48		BANK CHARGES	111,998.54			
2,500.00		PROFESSION TAX	2,500.00			
51,300.00		SUBSCRIPTION PAID	43,319.00			
2,376.00		LABOUR WELFARE FUND	2,556.00			
116,373.06		AMORTISATION OF PREMIUM ON HTM INVS.	116,374.00			
3,900.00		EMAIL CHARGES A/C	11,000.00			
1,522,176.80		GENERAL EXPENSES	1,029,455.84			
237,188.00		LOSS ON SALE OF ASSETS	-			
1,781,106.01		GST PAID (50% WRITTEN OFF)	2,221,443.32			
-		GST EXPENSES	98,807.00			
3,381,452.00		INCOME TAX PAID (2017-18)	862,414.85			
85,500.00		ELECTION EXPENSES	-			
		LOSS ON SHIFTING OF INVESTMENTS			14,977,824.55	
		PROVISIONS			21,456,787.00	
6,912,000.00		INVESTMENT DEPRECIATION	-			
11,500,000.00		PROVISION FOR BAD & DOUBTFUL DEBTS	5,250,000.00			
		PROVISIONS FOR INCOME TAX			5,250,000.00	
30,500,000.00		INCOME TAX (Current Year)	19,974,625.15			
(1,186,050.00)		DEFERRED TAX EXPENSES	2,279,713.00			
399,530,666.66		TOTAL EXPENDITURES			22,254,338.15	
55,520,210.71		INCOME OVER EXPENDITURE PROFIT			411,279,456.06	
455,050,877.37		Total			41,968,006.62	
					453,247,462.68	

For VIMA KAMGAR CO-OPERATIVE BANK LIMITED

Place : Mumbai
Date : 30.04.2019

Sd/-
(K. P. Tulaskar)
Accountant

Sd/-
(Sunil R. Ashtekar)
C.E.O.

Sd/-
(K.S. ROHEKAR)
Director

BANK LIMITED, MUMBAI

YEAR ENDED 31st MARCH, 2019

PREVIOUS YEAR		REVENUE	AS ON 31.03.2019			
₹	Ps.		₹	Ps.	₹	Ps.
		INTEREST RECEIVED ON				
338,214,784.15		INTEREST RECEIVED ON LOAN	321,176,885.69			
78,200,398.72		INTEREST RECEIVED ON INVESTMENTS	89,372,530.00			
11,293,190.00		INTEREST RECD ON CALL DEPO.	6,183,196.00			416,732,611.69
83,173.78		COMMISSION RECEIVED				155,619.61
411,850.00		DIVIDEND RECEIVED				100.00
25,836,486.97		PROFIT ON SALE OF INVESTMENTS				14,959,539.38
		MISC INCOME				
399,010.00		PROCESSING FEES	310,175.00			
81,737.00		MISCELLANEOUS INCOME	27,417.00			337,592.00
530,246.75		EXCESS PROVISION WRITTEN BACK				-
-		EXCESS PROVISION INVESTMENT DEPRECIATION RESERVE WRITTEN BACK				21,062,000.00
455,050,877.37		Total				453,247,462.68

Sd/-
(J.D. PAWAR)
Vice-Chairman

Sd/-
(R. V. BHAT)
Chairman

For **M/S SANJAY RANE & ASSOCIATES**
Chartered Accountants
Firm Reg. No.121089W
Sd/-
(CA Abhijeet Deshmukh)
Partner (M. No.129145)

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR 2018-19

A. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention:

Financial Statements are drawn up in accordance with historical cost convention and in accordance with generally accepted accounting practices and confirm to statutory provisions of practices prevailing in Banking Industry in India except as otherwise stated.

The presentation of Financial Statements requires the estimates and assumptions to be made that affect the reported amount of Assets and Liabilities at the date of financial statements and reported amount of Revenues and Expenses during the reporting period. The difference between actual results and estimates are recognized in the period in which results are known / materialized.

2. Investments :

2.1 The entire Investment Portfolio of the Bank (Including SLR and Non SLR Securities) has been classified into (i) Held to Maturity (ii) Available for Sale Categories as per RBI Guidelines.

2.2 The entire Investment Portfolio for the purpose of disclosure in the Balance Sheet has been categorized into (i) Government Securities (ii) Other approved Securities (iii) Shares.

2.3 Investments are valued as per the directives issued by the Reserve Bank of India from time to time and in line with the methodology suggested by FBIL.

2.4 Investments classified under “Held to Maturity” category have been carried at acquisition cost. In case of Securities acquired at a Premium, necessary amortization is provided for as per RBI directives and also Investment Fluctuation Fund is created.

2.5 Investments under “Available for Sale” category have been marked to market as per RBI directives. While net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.

2.6 Reclassification of Investment from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the Acquisition cost/ Book value/Market value whichever is lower as at the date of transfer.

2.7 Broken period interest at the time of acquisition of securities is recognized as Revenue Expenses.

3. Advances

All advances have been classified under four categories i.e. (i) Standard Assets, (ii) Sub – Standard Assets, (iii) Doubtful Assets and (iv) Loss Assets in accordance with the guidelines issued by the RBI from time to time.

Provision on advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the RBI. In addition, a general provision has been made in all standard assets as per RBI directives.

The overdue interest in respect of NPA advances and other overdue Interest are provided separately under “Overdue Interest Reserve” as per the directives issued by the Reserve Bank of India.

While classifying account as NPA, due regard is given to the Events occurring after the Balance Sheet Date, like closure of NPA accounts & substantial recovery in NPA accounts which has an effect of altering the status of the account. The amount of such loan is ₹65.36 Lakh and interest on such loans of ₹ 0.15 lakh have not been accounted as income as on 31-03-2019.

The Bank has settled 5 loan accounts as per the OTS scheme issued by Government of Maharashtra during the Financial Year 2018-19. The principal amount waived was ₹10.31 lakh from said 5 loan accounts, which was adjusted against Bad & Doubtful Debt Reserve during said financial year.

The Bank has written off an amount of ₹ 10.02 lakh, in the current financial year towards bad debts identified by the management as irrecoverable, which was adjusted against Bad & Doubtful Debt Reserve. The necessary approvals from the members in Annual General Body Meeting and certificate from Statutory Auditors have been obtained.

4. Fixed Assets and Depreciation

Fixed Assets are stated at their historical cost less accumulated depreciation thereon. Cost includes incidental expenses incurred on acquisition of assets.

Fixed Assets are depreciated on Written Down Value (WDV) Basis at the rates considered appropriate by Management, given below,

Furniture & Fixtures	10%
Machinery & Office Equipment	15%

Computer Hardware & Software are depreciated on Straight Line method at 33.33% as per RBI guidelines during current financial year. In earlier years, it was depreciated on WDV basis at 60%. Depreciation on fixed assets purchased & put to use during the year is charged for the full year, if the assets have been used on or before 30th September, otherwise it is charged at 50% of the normal rate.

5. Revenue Recognition :

Items of Income and Expenditure are accounted for on accrual basis provided as hereunder.

Commission, Exchange, Dividend and Penal Interest on advances is accounted for on receipt basis.

Interest on Housing loan to staff has not been considered on accrual basis. The interest on housing loan is considered after their repayment of principal i.e. at the end of their terms. The said treatment given by bank is against the Matching concept of Accounting.

Income from non-performing assets is recognized to the extent realized as per RBI directives.

6. Employees Benefits:

a) Staff Gratuity

- Bank had covered all employees under group gratuity scheme with LIC of India. The liability towards staff gratuity assessed by LIC of ₹110.53Lakh and the same was paid by the Bank during the year 2018-19. However bank has decided to be amortized incremental gratuity amount of ₹91.91 lakh in five years on account of gratuity limit increased from ₹10 lakh to ₹20 lakh. During current financial year towards gratuity bank has charged ₹37.01 lakh (including deferred amount of ₹18.38 lakh out of ₹91.91 lakh) to profit & Loss account. Balance amount of ₹73.53 lakh has been shown under other assets.

b) Staff Leave encashment:

- Bank had covered all employees under group leave encashment scheme with LIC of India. The liability towards staff leave encashment assessed by LIC was ₹ 6.25 Lakh and the same has been charged to the Profit and Loss Account for the year

- c) Provident fund contributions are charged to the Profit and Loss Account of the year when the contribution to the respective funds are due.

7. Income Tax:

Income Tax expense comprises of Current Tax and Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed there under.

8. Contingent Liability :

In accordance with the “The Depositor Education and Awareness Fund Scheme, 2014” formulated by RBI, the Bank has identified and transferred ₹ 54.80 lakh to the Depositor Education and Awareness Fund till 31st March 2019. The details of the same are as below:

(₹ In lakh)

	FY 2018-19	FY 2017-18
Opening balance of amount transferred to DEAF	23.69	20.59
Add : Amounts transferred to DEAF during the year(*)	54.80	3.10
Less : Amounts reimbursed by DEAF towards claims	-	-
Closing balance of amounts transferred to DEAF	78.49	23.69

B. NOTES FORMING PART OF THE ACCOUNTS

- There are no items of material significance in the prior period account requiring disclosure as per Accounting Standard – 5, Prior Period Items.
- Disclosure under Accounting Standard 10 Accounting for fixed assets.

(₹ In Lakh)

Particulars	Furniture & Fixture	Computer Hardware & Software	Machinery & Equipment
Gross Block 31.03.2018	15.85	70.97	6.30
Add : During the year	0.02	5.61	0.24
Less – Deduction during the year (Sale)	-	-	0.02
Gross Block (A)	15.87	76.58	6.52
Less : Current year Depreciation	1.65	27.07	1.01
Less : Depreciation of sales	-	-	-
Total Depreciation 31.03.2019 (B)	1.65	27.07	1.01
Net Block 31.03.2019 (A-B)	14.22	49.51	5.51

3. Accounting Standard-15 Employees Retirement Benefits

The Staff gratuity payable and leave encashment payable is determined based on actuarial valuation.

4. **Deferred Tax:**

Deferred Tax has been recognized in accordance with AS-22 on account of timing differences between the book profit and the taxable profits. The Deferred Tax Assets Comprise of the following.

(₹ in Lakh)

	As on 31.03.2018	2018-19	As on 31.03.2019
DTA			
Provision for advances	12.70	--	12.70
Total	12.70	--	12.70
DTL			
Depreciation on Fixed Assets	1.04	2.89	3.93
Staff Gratuity Deferred	--	(25.69)	(25.69)
Net DTA/(DTL)	13.74	(22.80)	(9.05)

5. The Bank has ascertained that there is no material impairment of any of its assets and such no provision under AS-28 issued by ICAI is required.
6. Loans to Directors & their relatives outstanding as on 31.03.2019 is ₹ 107.95 Lakh. There are no over dues in the said accounts.
7. The notes on Accounts are integral part of the Balance Sheet as at 31st March, 2019 and of the annexed Profit and Loss Account for the year ended on that date.

SANJAY RANE & ASSOCIATES
Chartered Accountants
Firm Reg. No. 121089W

Vima Kamgar Co-op Bank Ltd

Sd/-

Sd/-

CA Abhijeet Deshmukh
Partner (M. No.129145)

Sunil R. Ashtekar
(Chief Executive Officer)

Place : Mumbai

Date : 17.05.2019

VIMA KAMGAR CO-OPERATIVE BANK LTD; MUMBAI

STATEMENT OF PROPOSED AMENDMENT

Byelaw no.	Existing byelaw	Proposed Amendment	Purpose Reason
3 AREA OF OPERATION	The area of operation of the bank is confirmed to Greater Mumbai, Thane and Raigad Districts for any revision in this behalf prior approval of the Reserve Bank of India as also the Registering authority shall be necessary	The area of operation of the bank be extended to entire Maharashtra state subject to prior approval of Reserve Bank of India, and Cooperative Dept, Maharashtra State.	Members of the Bank being L.I.C. & G.I.C. employees are routinely transferred out of Bank's jurisdiction area. To continue their banking needs area of operation requires to be extended to entire Maharashtra State.

DISCLOSURE AS PER R.B.I. CIRCULAR
as amended - Dated 25th March 2014
(Mandatory for Banks with Deposits of ₹ 100 Crores & above)

Details regarding disclosure norms for UCBs

Figures in Lakh

		31.03.2018	31.03.2019
1	Capital to Risk Asset Ratio	15.05%	17.13%
2	Movement in CRAR		
i)	Total Capital Funds	4104.45	4,417.24
ii)	Risk Weighted Assets	27276.36	25,785.75
3	Investments		
i)	Book Value	13,947.77	15,232.04
ii)	Face Value	13977.11	15477.11
4	Advances Against		
i)	Real Estate	NIL	NIL
ii)	Construction Business	NIL	0.00
iii)	Housing	93.70	126.57
5	Advances against Shares & Debentures	NIL	NIL
6	Advances to Directors, their relatives, companies/firms in which they are interested		
i)	Fund Based	142.56	146.89
ii)	Non Fund Based	NIL	NIL
7	Average Cost of Deposit	7.96%	7.69%
8	NPAs		
i)	Gross NPAs	932.33	535.40
ii)	NET NPAs	418.91	NIL
9	Movement in NPAs		
	Opening Balance	502.34	932.33
	Add: Additions during the year	668.84	181.79
	Less: Recovery/Waiver during the year	258.85	578.72
	Closing Balance	932.33	535.40

		31.03.2018	31.03.2019
10	Profitability		
i)	Interest income to Working Funds	10.37%	10.03%
ii)	Non Interest Income to Working Funds	0.66%	0.37%
iii)	Operating profit to Working Funds	2.54%	1.67%
iv)	Return on Average Assets	1.37%	1.01%
v)	Business Per Employee	1222.54	1,147.59
vi)	Operating Profit per Employee	21.07	13.11
11	Provision Made towards		
i)	NPAs	115.00	52.50
ii)	Depreciation in investment	69.12	NIL
12	Movement in Provision		
i)	Towards NPAs		
	Opening Balance	428.00	513.41
	Add: Additional provision	115.00	52.50
	Less: Reversal of Provision/written off	29.59	20.33
	Closing Balance	513.41	545.58
ii)	Towards Standard Assets		
	Opening Balance	133.25	133.25
	Add: Additional provision	0.00	0.00
	Less: Reversal of Provision	0.00	0.00
	Closing Balance	133.25	133.25
iii)	Towards Investment Depreciation		
	Opening Balance	141.50	210.62
	Add: Additional provision	69.12	NIL
	Less: Reversal of Provision	0.00	210.62
	Closing Balance	210.62	NIL
13	Penalty impose by RBI	NIL	NIL
14	Payment of DICGC Insurance premium paid up to date	37.50	42.16

VIMA KAMGAR CO-OPERATIVE BANK LTD.

CASH FLOW STATEMENT AS ON 31.03.2019

PARTICULARS	Amount	Amount
Adjustments for changes in Operating Activities		
Net Profit After Tax		41,968,006.62
Non cash expenses & Non Operating Expenses		
ADD:		
<i>Depreciation</i>	2,972,590.00	
<i>Provisions for Expenses</i>	5,250,000.00	
<i>Provision for Tax</i>	19,974,625.15	
<i>Deferred Tax Income</i>	2,279,713.00	
LESS:		
<i>BDDR Reversed</i>	-	
<i>Loss on sale of Assets</i>	-	30,476,928.15
Adjustments For:		
(A) <i>Increase in Reserves</i>		(29,637,337.32)
(B) <i>Increase in Deposits</i>		132,015,270.93
(C) <i>Decrease in Loans given (Assets)</i>		40,228,864.47
(D) <i>Increase in Investments</i>		(128,426,839.00)
(E) Changes in Working Capital		
(i) <i>Increase in Current Liabilities</i>	(22,481,306.58)	
(ii) <i>Increase in Current Assets</i>	(34,993,759.66)	
<i>Net Working Capital</i>		(57,475,066.24)
<i>Less: Income Tax Paid</i>		(16,889,600.00)
CASH FLOW FROM OPERATING ACTIVITIES (A)		12,260,227.61
Adjustments for changes in Investing Activities		
<i>Addition to fixed Assets</i>		(585,857.00)
<i>Sale of fixed Assets</i>		1,730.00
CASH FLOW FROM INVESTING ACTIVITIES (B)		(584,127.00)
Adjustments for changes in Financing Activities		
<i>Increase in Share Capital</i>		17,861,840.00
<i>Dividend Paid</i>		(21,987,777.00)
CASH FLOW FROM FINANCING ACTIVITIES (C)		(4,125,937.00)
Net change in Cash and Cash Equivalent (A+B+C)		7,550,163.61
<i>Cash and Cash equivalents at beginning of year</i>		164,322,871.69
<i>Cash and Cash equivalents at end of year</i>		171,873,034.97
Net change in Cash and Cash Equivalent		7,550,163.28

INFORMATION OF OUR BANK AS PER ANNEXURE "A"

**Issued by the Commissioner & Registrar C.S. Maharashtra State Pune,
Vide Circular Ref.No. URB/D-4/inform/92 date 30.5.1992**

Name of Bank	:	Vima Kamgar Co-operative Bank Ltd.
Head Office Address	:	"Yogakshema:, East Wing,Ground Floor, Jeevan Bima Marg, Mumbai - 400 021. Ph.No.022-22022226 / 27 / 29 / 30 / 22027518
Date of Registration	:	10.10.1960
Date & Number of RBI License	:	29.12.1986 No. UBD-MH-807P
Jurisdiction	:	Greater Mumbai, Thane & Raigad Dist.
No. of Branches	:	Three
Membership Regular	:	9965
Normal	:	38
Paid up Share Capital	:	₹ 2341.44 Lakh
Total Reserve and Funds	:	₹ 2544.14 Lakh
Deposits Savings	:	₹ 4723.65 Lakh
Current	:	NIL
Fixed / Other	:	₹ 31282.82 Lakh
Advances	:	Secured : ₹ 24815.63 Lakh
Unsecured	:	NIL
Total % of Priority Sector	:	Not Applicable
Total % of Weaker Section	:	Not Applicable
Borrowing DCC Bank	:	NIL
M.S.C. Bank	:	NIL
Other	:	NIL
Investments	:	₹ 15232.04 Lakh
Overdue	:	₹ 110.46 Lakh
Audit Classification	:	"A" Class
Profit of the year	:	₹ 419.69 Lakh
Total Sub Staff	:	8
Other Staff	:	45
Working Capital	:	₹ 41547.82 Lakh
CRAR	:	17.13%
N.P.A. (Gross)	:	2.16%
Net N.P.A.	:	0%

Health Care Card Scheme Name of the Hospitals

1. **Bombay Hospital** : 12, New Marine Lines, Mumbai - 400 020
Phone: 22067676/40511111
2. **P D Hinduja National Hospitals & Medical Research Centre** : Veer Savarkar Marg, Mahim, Mumbai - 400 016
Phone: 2445 1515/2222/9199
3. **Dr Balabhai Nanavati Hospital** : S V Road, Vile Parle (W), Mumbai - 400 056
Phone: 2618 2255
4. **Karuna Hospital** : Jeevan Bima Nagar, Borivali (W), Mumbai - 400 103
Phone: 2893 4698
5. **Asian Heart Institute** : Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Phone: 67396666
6. **Shivam Nursing Home** : Shrenik Coop Hsg Society, Plot No. 106, Sector 2, Charkop, Kandivali (W), Mumbai - 400 067
7. **Kaushalya Medical Foundation** : Ganesh Wadi, Panchpakhadi, Thane (W) - 400 601.
Phone: 91-22-2545 4000
8. **Bhaktivedanta Hospital** : Sector 1, Shrishti Complex, Mira Road (E), Thane - 401 107
Phone: 2812 8888/ 2812 2370
9. **Fortis Hospitals Ltd** : Mulund-Goregaon Link Road, Mumbai - 400 028.
Phone: 022-67994400
10. **Fortis Hospital Ltd** : Bail Bazar, Opp. APMC Market, Kalyan - 421 301
Phone: 022-39199222
11. **Fortis Hiranandani Hospital** : Mini Sea Shore Road, Sector 10A, Vashi, Navi Mumbai
Phone: 022-39199222
12. **S L Raheja – Fortis Associates Hospital** : Raheja Rugnalay Marg, Mahim (W), Mumbai
Phone: 022-66529665
13. **Cardinal Gracias Memorial Hospital** : Bangli Naka, Sandor, Bassein Road, P.O. Vasai, Dist Thane - 401 201
Phone: 02502-2322683
14. **Global Hospitals** : 35, Dr. E. Borges Rd., Hospital Avenue, Parel, Mumbai - 400 012
Phone: 022-67670101
15. **Wockhardt Hospital** : 1877, Dr. Anandrao Nair Road, Mumbai Central, Mumbai - 400 011 Phone: 02261784444

५८ व्या वार्षिक सभेमध्ये
सभासदांच्या प्रश्नांना
समाधानकारक उत्तरे
देताना संचालक
श्री. माधव शिंदे



वर्धापन दिनाचे प्रमुख पाहुणे
श्री. भरत वालिंजकर
(डिप्टी. मॅनेजर) क्लेमस्
यांचे पुष्पगुच्छ देऊन स्वागत
करताना बँकेचे अध्यक्ष
श्री. रमेश भट

५८ व्या वर्धापनदिन
कार्यक्रमाचे दिप-प्रज्वलनाने
उद्घाटन करताना
आयुर्विमा महामंडळाचे
(डिप्टी. मॅनेजर) क्लेमस्
श्री. भरत वालिंजकर



बँकेच्या वेबसाईट मार्फत
नॉन फिनान्शीयल ईंटरनेट
बँकींग प्रणालीचे औपचारीक
उदघाटन करतानां
महामंडळाचे
(डिव्ही. मॅनेजर) क्लेमस्
श्री. भरत वालिंजकर



५८ व्या वर्धापनदिनी
उपस्थित सभासदांना
संबोधित करतानां बँकेचे
अध्यक्ष श्री. रमेश भट

फोर्ट विस्तारित कक्षात
५८व्या वर्धापन दिनी बँकेचे
संचालक श्री. प्रसाद शिंदे
आपले मनोगत व्यक्त
करताना सोबत विद्यमान
संचालक श्री. निवृत्ती
खांबे, माजी संचालक
श्री. नवनाथ खंडागळे व
आयुर्विभा महामंडळाचे
शाखा प्रबंधक



बँकेच्या वतीने निवृत्त सभासद व विद्यार्थी सत्कार समारंभ प्रतिवर्षी आयोजित करण्यात येतो. सदर कार्यक्रमाचे दिप प्रज्वलनाने उद्घाटन करताना बँकेचे अध्यक्ष श्री. रमेश भट, उपाध्यक्ष श्री. जितेंद्र पवार व इतर संचालक



निवृत्त सभासद व विद्यार्थी सत्कार समारंभ प्रसंगी स्वागत व प्रास्तविक सादर करताना बँकेचे उपाध्यक्ष श्री. जितेंद्र पवार

निवृत्त सभासद आणि विद्यार्थी सत्कार समारंभ कार्यक्रमाप्रसंगी उपस्थित असलेले सभासद, विद्यार्थी व पालकवर्ग



निवृत्त सभासद व विद्यार्थी
सत्कार समारंभ कार्यक्रमात
आपले मनोगत व्यक्त
करताना बँकेचे अध्यक्ष
श्री. रमेश भट



निवृत्त सभासद
श्री. दत्ताराम इंदुलकर यांचा
भेटवस्तू देऊन सत्कार
करताना बँकेचे अध्यक्ष
श्री. रमेश भट व उपाध्यक्ष
श्री. जितेंद्र पवार

सभासदांच्या गुणवंत
पाल्याचे पारितोषिक देऊन
सत्कार करताना बँकेचे
संचालक श्री. प्रदिप चव्हाण



निवृत्त सभासदांचे प्रतिनिधी
म्हणून मनोगत व्यक्त
करताना निवृत्त सभासद
श्री. दत्ताराम घुगे



५८व्या वार्षिक सभेत
आभार प्रदर्शन करून
सभेची सांगता करताना
संचालक श्री. अंकुश कदम

निवृत्त महिला अधिकारी
श्रीमती प्रतिभा बुचके यांच्या
सेवानिवृत्ती समारंभ प्रसंगी
बँकेचे अध्यक्ष श्री. रमेश
भट, सी.ई.ओ. श्री. सुनिल
आप्टेकर, मुख्य व्यवस्थापक
श्री. कृष्णाकांत सुर्वे आणि
कर्मचारी प्रतिनिधी
श्री. अनिल उबाळे.



ग्राहक संकल्पना ही आमची वास्तविकता आहे



OUR BRANCHES

Yogakshema Branch

Yogakshema, Ground Floor
East Wing, J. B. Marg
Mumbai - 400021
Tel.: 22022226/27

Santacruz Branch

New India Building,
S V Road, Santacruz (W),
Mumbai
Tel: 26106893 / 94
26133828

Thane Branch

Jeevan Chintamani,
Thane - 400604
Tel.: 25803291

Fort Extension Counter

Bombay Mutual Building,
3rd floor, Sir P. M. Road, Fort,
Mumbai - 400001
Tel.: 22687300
Loan & Recovery Dept.:
22687300 / 22694838 / 22694840

Our Loan scheme

Mid Term Loan	₹ 35 Lakhs
Education Loan	₹ 30 Lakhs
Paryatan Loan	₹ 5 lakhs
Travellers' Loan	₹ 1 Lakh
Emergency Loan	₹ 9900/- (without bond) ₹ 25,000/- (with bond)

GOVERNMENT AUDIT CLASSIFICATION - "A" CLASS

Shri Ramesh Bhat
Chairman

Shri Jitendra Pawar
Vice -Chairman



VIMAKAMGAR CO-OP BANK LTD.

Head Office: Yogakshema Ground floor, East wing, J. B. Marg, Mumbai 400 021

Website: www.vimakamgarbank.com E mail: vimabank@rediffmail.com cm@vimakamgarbank.com ceo@vimakamgarbank.com