



विमा कामगार को. ऑप. बँक लि.

६१ वा वार्षिक अहवाल
२०२०-२०२१



योगक्षेम, तळमजला, जीवन बीमा मार्ग, मुंबई-४०० ०२१.
(रजि. नं-२९७२७ दि. १०-१०-१९६०)

विमा कामगार को-ऑप. बँक लि.

आमचे स्फुर्तीस्थान



कों. डी. जी. सामंत

जन्म: ११-५-१९२१

मृत्यु: ५-१-१९७१

विमा व्यवसायातील सहकार चळवळीचे प्रणेते
विमा कामगार बँकेचे संस्थापक कों. डी. जी. सामंत
यांना विनम्र अभिवादन



विमा कामगार को-ऑपरेटिव्ह बँक लि.

(रजि. नं. २९७२७ दि.१०.१०.१९६०)

“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१

दुरध्वनी: २२०२ २२२६/२७ फॅक्स: २२०२ ७५१८

E-mail ID: ceo@vimakamgarbank.com • Website: www.vimakamgarbank.com

६९ व्या वार्षिक सर्वसाधारण सभेची सूचना व विषयपत्रिका

(केवळ सभासदांकरिता)

विमा कामगार को-ऑपरेटिव्ह बँक मर्यादित, या संस्थेची ६९ वी वार्षिक सर्वसाधारण सभा, शनिवार, दिनांक २५ सप्टेंबर, २०२१ रोजी सकाळी १०.०० वाजता, “बाबूभाई चिनाई कमिटी रूम, दुसरा मजला, इंडियन मर्चंट चेंबर, चर्चगेट, मुंबई - ४०००२०” येथे आयोजित करण्यात आली आहे. दि. २५/०२/२०२१ चे पत्र मा. सहकार, पणन व वस्त्रोद्योग विभाग, महाराष्ट्र शासन यांनी कोव्हीड-१९ च्या परिस्थितीमध्ये नागरी सहकारी बँकांच्या सर्वसाधारण सभा व्हीसी किंवा ओएव्हिएम द्वारे घेण्यासाठी मार्गदर्शक सुचनेप्रमाणे ही सभा व्हीडीओ कॉन्फरन्स द्वारे आयोजित करण्यात येत आहे. ज्या सभासदांचे मोबाईल क्रमांक किंवा ईमेल आयडी बँकेकडे रजिस्टर / नोंद केलेले नाहीत त्यांना नजिकच्या शाखेत / कार्यालयात जाऊन लेखी स्वरूपात बँकेस लवकरात लवकर कळवावे. सभेचे वेळी / अगोदर पासवर्ड व आयडी त्यांचे रजिस्टर्ड मोबाईलवर / ईमेल वर पाठविण्यात येईल, त्यानुसार सभासदांना सभेस उपस्थित राहून प्रत्येक विषयावर मत / प्रश्न विचारता येतील. तरी सभासदांना या नोटीसीद्वारे विनंती करण्यात येते की ओएव्हिएम द्वारे सभेस उपस्थित रहावे.

सभेपुढील विषय

१. मागील वार्षिक सर्वसाधारण सभा दिनांक २५ मार्च २०२१ चे इतिवृत्त वाचन करून कायम करणे.
२. बँकेची दिनांक ३१ मार्च २०२१ ची आर्थिकपत्रके, ताळेबंद, नफा-तोटा पत्रक, संचालक मंडळाने सुचविलेली नफा विभागणी, संचालक मंडळाचा अहवाल व वैधानिक लेखापरीक्षण अहवालास मंजुरी देणेबाबत.
३. दि. ३१ मार्च २०२० रोजीच्या वैधानिक लेखापरीक्षण अहवालावर केलेला दोष-दुरुस्ती अहवाल स्वीकृत करणे.
४. सन २०२१-२०२२ या आर्थिक वर्षाचे आपल्या बँकेचे वैधानिक लेखापरीक्षण (Statutory Audit) करणेकरिता मा. सहकार आयुक्त व निबंधक, महाराष्ट्र राज्य, पूणे यांनी प्रकाशित केलेल्या नामतालिकेमधील लेखापरीक्षक (Auditors) सीए शिंदे नायक असोसिएट्स यांच्या नेमणूकीस कार्यांतर मंजुरी देणेबाबत.
५. सन २०२१-२०२२ या आर्थिक वर्षाचे आपल्या बँकेचे अंतर्गत हिशेब तपासणीस (Internal Auditors) सीए व्हीएमडी अॅन्ड कंपनी यांच्या नेमणूकीस कार्यांतर मंजुरी देणेबाबत.
६. सन २०२१-२०२२ या आर्थिक वर्षाच्या अंदाजपत्रकास (Budget for the year 2021-2022) कार्यांतर मंजुरी देणेबाबत.
७. वार्षिक भेट सभासद कल्याण निधीतून देणेबाबत नियमावलीस मान्यता देणे.
८. सदर वर्षात सर्वसाधारण सभेस गैरहजर असलेल्या सभासदांच्या रजेला मान्यता देणे.
९. माननीय अध्यक्षांच्या परवानगीने येणारे इतर विषय.

ठिकाण : मुंबई,
दिनांक : ९ सप्टेंबर २०२१

संचालक मंडळाच्या आदेशावरून
श्री. सुनील आष्टेकर
(मुख्य कार्यकारी अधिकारी)

विशेष सूचना:

१. गणसंख्येअभावी सभा तहकुब झाल्यास वरील सभा दृकश्राव्य (ओएव्हिएम) द्वारे त्याच दिवशी त्याच ठिकाणी सकाळी १०-३० वाजता घेण्यात येईल व त्या सभेस गणसंख्येची आवश्यकता असणार नाही.
२. दिनांक ३१ मार्च २०२१ रोजी जे सभासद बँकेच्या पटावर असतील त्यांना जाहीर झालेला लाभांश दिनांक २७ सप्टेंबर २०२१ रोजी व त्यानंतर देण्यात येईल. ज्या सभासदांचे बँकेत बचत खाते आहे, अशा सभासदांचा लाभांश त्यांच्या खात्यात जमा करण्यात येईल. अशा सभासदांना फक्त लाभांश व कर्जविषयक संबंधीची माहिती पुरविण्यात येईल.
३. ज्या सभासदांनी २०१७-२०१८ चा लाभांश अजून घेतलेला नाही त्यांनी तो अहवालाच्या तारखेपासून एक महिन्याच्या आत न घेतल्यास राखीव निधीत जमा करण्यात येईल, याची कृपया नोंद घ्यावी.
४. सन २०२०-२०२१ चा वार्षिक अहवाल बँकेचे संकेतस्थळ www.vimakamgarbank.com वर उपलब्ध आहे.
५. VC/OAVM AGM MEETING LINK IS AS Follow:- <https://signatora.online/VKCBANK>
६. सभासदांना अहवालासंबंधी काही प्रश्न विचारायचे असल्यास आमच्या ई-मेल: agm@vimakamgarbank.com वर विचारू शकता.



विमा कामगार को-ऑपरेटिव्ह बँक लि.

“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१

संचालक मंडळ

श्री. कैलास रोहेकर
अध्यक्ष

श्री. प्रशांत सावंत
उपाध्यक्ष

श्री. जितेंद्र पवार
श्रीमती माला चंद्रशेखर
श्री. संभाजी कदम
श्री. संजय चव्हाण
श्री. सचिन खानविलकर
श्री. प्रदीप चव्हाण
श्री. जितेन्द्र इंगळे
श्रीमती पूजा देसाई

श्री. निवृत्ती खांबे
श्री. प्रसाद शिंदे
श्री. शरद एक्के
श्रीमती चारुशिला शेलार
श्री. राजेश राऊत
श्री. सुहास राऊत
श्री. अंकुश कदम

कर्मचारी प्रतिनिधी

श्री. महेन्द्र दळवी
(दि. १ फेब्रुवारी २०२१ पासून)

कर्मचारी प्रतिनिधी

सौ. अंजली कारूळकर
(दि. १ फेब्रुवारी २०२१ पासून)

मुख्य कार्यकारी अधिकारी

श्री. सुनिल आष्टेकर

मे. शिंदे नायक अॅण्ड कंपनी
चार्टर्ड अकॉउंटन्टस्
संविधानिक लेखापरिक्षक

संजय राणे अॅन्ड असोसिएटस्
चार्टर्ड अकॉउंटन्टस्
समवर्ती लेखापरिक्षक

मे. व्ही.एम.डी. अॅण्ड कंपनी असोसिएटस्
चार्टर्ड अकॉउंटन्टस्
अंतर्गत लेखापरिक्षक

बँकर्स

दि महाराष्ट्र राज्य सह. बँक मर्यादित, मुंबई
दि मुंबई जिल्हा मध्यवर्ती सह बँक मर्यादित, मुंबई
दि ठाणे जिल्हा मध्यवर्ती सह. बँक मर्यादित, ठाणे

युनियन बँक ऑफ इंडिया, मुंबई
इंडियन ओव्हरसीज बँक, मुंबई
येस बँक, मुंबई
आय.डी.बी.आय. बँक, मुंबई



विमा कामगार को-ऑपरेटिव्ह बँक लि.

“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१

६९ वा वार्षिक अहवाल

प्रिय सभासद बंधु, भगिनी आणि मित्रांनो,

सप्रेम नमस्कार,

विमा कामगार को ऑपरेटिव्ह बँकेच्या ६९ व्या वर्षातील वार्षिक सर्वसाधारण सभेत मी आपल्या बँकेच्या वतीने व सर्व संचालक मंडळाच्या वतीने तसेच कर्मचाऱ्यांच्या वतीने सहर्ष स्वागत करतो.

आपण सर्वजण गेली दोन वर्षे एका महाभयंकर महामारीच्या संकटात सापडलेले आहोत. या कोविड-१९ च्या महामारीचा अतिशय मोठा धक्का सर्व जगातील आर्थिक व सामाजिक परिस्थितीला सहन करावा लागत आहे. या सर्वांचा दुरगामी असा विपरित परिणाम सर्व बँकींग व्यवसायाला सुध्दा पूर्णतया झाला आहे. वर्षभरात कर्ज मागणी फार कमी झाली.

अशाही परिस्थितीत आपल्या सर्वांच्या सहकार्याने तसेच माझ्या सर्व संचालकांच्या सहकार्याने व मार्गदर्शनाने बँकेच्या निधिचे सुयोग्य व्यवस्थापन करून बँकेने आपला व्यवहार व्यवस्थितरित्या चालविला आहे. कर्जमागणी घटल्याने ₹ २५३ कोटींवरून ₹ २३३ कोटीवर खाली आली आहे. तर ठेवी अहवाल सालात ₹ ३६६ कोटींवरून ₹ ४०६ कोटींवर पोहोचल्या आहेत. निवृत्त होणाऱ्या सभासदांमुळे सभासदसंख्या कमी होत आहे. अहवाल साली ५७ नवे सभासद झाले तर निवृत्ती, राजीनामा व मृत्यु इत्यादी कारणांमुळे ४९१ सभासद कमी झाले. ३१ मार्च २०२१ रोजी सभासद संख्या ९१३२ इतकी आहे.

बँकेची चालू वर्षी ₹ २३८.३८ लाख इतका नक्त नफा मिळविला. गतसाली नक्त नफा ₹ ४८१.३१ लाख इतका होता.

उत्पन्नामधून झालेला खर्च

(₹ लाखांत)

	२०१९-२०२०		२०२०-२०२१	
	₹	टक्केवारी	₹	टक्केवारी
ठेवीवर दिलेले व्याज	२६६५.१८	५८.८४	२७९१.३७	६६.८४
कर्जावर दिलेले व्याज	०.००	०.००	०.००	०.००
पगार व भत्ते	६०७.३२	१३.४०	७३३.४९	१७.५६
संचालक मंडळाचे भत्ते	१.८७	०.०४	१.०३	०.०३
भाडे, कर, विमा, वीज बील	९५.८४	२.१२	१०१.२५	२.४३
टपाल, तार, दूरध्वनी	८.४२	०.१९	८.५७	०.२१
हिशोब तपासणीस शुल्क	१५.९७	०.३५	८.५१	०.२०
मालमत्तेवरील घसारा	८२.३३	१.८४	१०५.२६	२.५२
लेखनसामग्री जाहिरात	१३.५७	०.३०	६.२९	०.१५
कायदेविषयक खर्च	१.५६	०.०३	०.५९	०.०१
किरकोळ खर्च	१२९.००	२.८५	८२.१०	१.९७
निधी व तरतूद	१९०.००	४.१९	२५.०२	०.६०
कर व तरतूद	२३७.०४	५.२३	७४.०७	१.७७
गुंतवणुक तोंडा	०.००	०.००	०.००	०.००
शिल्लक नफा	४८१.३१	१०.६३	२३८.३८	५.७१
एकूण	४५२९.८१	१००.००	४१७५.९३	१००.००

संचालकांना दिलेली कर्जे

संचालकांना सन २०२०-२०२१ या कालावधीमध्ये सभासद म्हणून देण्यात आलेला कर्जाचा तपशील पुढीलप्रमाणे

(₹ लाखांत)

दि.०१.०४.२०२० रोजी असलेली कर्जे	१७४.३९
दि.०१.०४.२०२० ते दि.३१.०३.२०२१ पर्यंत दिलेली कर्जे	६८.००
दि.३१.०३.२०२१ पर्यंत परत केलेली कर्जे	६१.२९
दि.३१.०९.२०२१ रोजीची कर्ज बाकी	१८१.१०
कर्जापोटी थकबाकी	नाही.

नफा विभागणी

अहवाल वर्षी बँकेने ₹ २३८.३८ लाख इतका निव्वळ नफा मिळविला आहे. आपली बँक लाभांश वाटप करताना भागधारकांचे हित साधण्याबरोबरच बँकेचे भांडवल वाढविण्याचा व बँकेची समाधानकारक स्वनिधीचे बळावर (सीआरएआर) राखण्याचा समतोल प्रयत्न करत असते. गेली अनेक वर्षे भागधारकांना लाभांश वाटपाचे धोरण राबवित आली आहे.

नफा विभागणी पुढीलप्रमाणे करावी अशी संचालक मंडळाची शिफारस आहे.

(₹ लाखांत)

राखीव निधि	६०,००,०००.००
प्लॉटिनम महोत्सव निधि	५०,०००.००
चेअरमन रिलीफ फंड	१,००,०००.००
सभासद कल्याण निधि	१,७५,०००.००
कर्मचारी कल्याण निधि	१०,०००.००
लाभांश @८%	१,७५,००,०००.००
पुढील वर्षाकरिता शिल्लक	२,९४६.४८
एकूण	२,३८,३७,९४६.४८

बँक प्रगतीपथावर

सध्याच्या कठीण परिस्थितीमध्ये मार्गक्रमण करित असलेली अर्थव्यवस्था पूर्णपणे मुळपदावर येण्याकरिता बराच कालावधी लागणार आहे.

तथापि आपल्या सर्व भागधारक, ठेवीधारक व हितचिंतक यांच्या भरघोस पाठींब्यावर बँक आणखी प्रगती करेल याची मला खात्री आहे. सर्व ग्राहकांचे पूर्ण समाधान हेच बँकेचे ध्येय राहिले आहे.

सदर परिस्थितीमध्ये आपल्या संचालक मंडळाचा कल हा सभासद संख्या वाढविणे, तसेच व्यवसायवृद्धी करत असताना प्रामुख्याने अनुत्पादक कर्जाचे प्रमाण नियंत्रित करून नफावृद्धी करण्याचा आहे.

सीआरएआर (CRAR)

बँकेची सध्याची परिस्थिती चांगली असून गतवर्षी बँकेची पुंजी पर्याप्तता (II) १८.१४ टक्के होता तो अहवाल साली १८.५१ टक्के आहे. रिझर्व्ह बँकेच्या मान्यताप्राप्त निकषानुसार तो कमीतकमी ९ टक्के तरी असावा असा नियम आहे. बँकेची पुंजी पर्याप्तता उत्तम असणे हे बँकेच्या सक्षम भांडवली पायाचे निदर्शक आहे.

रिझर्व्ह बँक तपासणी

बँकींग रेग्युलेशन अॅक्ट १९४९ (अेअेसीएस) अनुसार आपल्या बँकेची तपासणी रिझर्व्ह बँकेतर्फे दि. ३१.०३.२०२० च्या सांपत्तिक परिस्थितीवरून घेण्यात आली. मला सांगावयास आनंद वाटतो की रिझर्व्ह बँकेने बँकेची सांपत्तिक परिस्थिती एकूण कामकाज व प्रगतीबद्दल समाधान व्यक्त केले आहे.

चेअरमन रिलीफ फंड

या फंडामधून अहवाल वर्षी ९ भागधारकांच्या कुटूंबीयांना मदत करण्यात आली.

व्यवस्थापन व कर्मचारी संबंध

आपली बँक कर्मचाऱ्यांना नेहमीच प्रगतीचा स्तंभ मानत आली आहे. मला नमुद करावयास विशेष आनंद होतो की कोवीड-१९ च्या महामारीच्या कठीण कालखंडात देखील कर्मचाऱ्यांनी ग्राहकांना अविरत सेवा प्रदान केली. त्याबद्दल व्यवस्थापन त्यांचे कौतुक करते. तसेच कर्मचारी व अधिकारी यांचे पगार भत्ते व इ. सुविधा बाबतचा करार युनियन बरोबर चालुवर्षी करण्यात आला आहे. बँक प्रशासन व कर्मचारी यांचे परस्पर संबंध नेहमीच सौहार्दपूर्ण राहिले आहेत.

१० ऑक्टोबर वर्धापन दिन

१० ऑक्टोबर २०२० रोजी बँकेने ६० वर्षे पूर्ण करून ६१व्या वर्षात पदार्पण केले आहे. प्रतिवर्षीप्रमाणे यंदाही सर्व शाखांमध्ये व मुख्यालयांत बँकेचा वर्धापन दिन उत्साहाने साजरा करण्यात आला. एलआयसी व्यवस्थापनाचे वरिष्ठ अधिकारी एक्झीक्युटिव्ह डायरेक्टर श्री. श्रीपाद नाडकर्णी हे प्रमुख पाहुणे होते. त्यांच्या शुभहस्ते दीप प्रज्वलन करण्यात आले. त्याप्रसंगी बोलताना त्यांनी बँकेच्या प्रगतीची प्रशंसा केली. समारंभास बँकेचे मान्यवर संचालक व इतर मान्यवर संघटनाचे पदाधिकारी व इतर सभासद उपस्थित होते.

व्यावसायिक अनुशासन

आर्थिक व्यवहारांत पारदर्शकता व सभासदांचे हित जपणे हे व्यावसायिक अनुशासनाचे गुणधर्म आहेत. भागधारकांच्या व ग्राहकांच्या हिताची जपणूक व त्यांच्या गुंतवणूकीची मूल्यवृद्धी होण्याकरता बँक सुविहित योजना राबवित असते. तसेच भविष्यात देखील याच तत्वाचा पाठपुरावा करण्यात येईल.

श्रद्धांजली

अहवाल साली भारतातील अनेक ख्यातनाम व्यक्तींचे निधन झाले. तसेच आपल्या बँकेचे काही सभासद प्रदीर्घ आजारांमुळे अथवा आकस्मिकरित्या निधन पावले त्यांचे विस्मरण आम्हाला कधीही होणार नाही. सर्व संचालक मंडळ, सभासद व बँकेचे कर्मचारी त्यांच्या कुटुंबियांच्या दुःखात सहभागी आहेत. त्यांच्या कुटुंबियांवर झालेला हा आघात सहन करण्याची त्यांना शक्ती लाभो व सर्व मृतात्म्यांना सदगती लाभो ही ईश्वरचरणी विनम्र प्रार्थना.

ऋणनिर्देश

बँकेचे सभासद, ठेवीधारक व हितचिंतक, आयुर्विमा महामंडळ व राष्ट्रीयकृत सर्व साधारण कंपनी व त्यांचे सन्माननीय अधिकारी व कर्मचारी यांचे आम्ही आभारी आहोत.

त्याचप्रमाणे रिझर्व्ह बँक ऑफ इंडिया व त्यांचा अधिकारी वर्ग, सहकार खाते (पुणे), मुंबई विभागाचे सह. निबंधक (सह. संस्था) व त्यांचा अधिकारी व कर्मचारी वर्ग यांचे मार्गदर्शनाबद्दल व सहकार्याबद्दल आम्ही आभारी आहोत.

तसेच बँकेचे वैधानिक तपासनीस चार्टर्ड अकाउंटंट मे. शिंदे नायक अॅन्ड असोसिएटस व त्यांचा कर्मचारी वर्ग, त्याचप्रमाणे अंतर्गत लेखापरिक्षक व कंकरंट लेखापरिक्षक यांच्या मौलीक मार्गदर्शनाबद्दल आम्ही आभारी आहोत.

त्याचप्रमाणे मी माझ्या सर्व संचालकांचा त्यांच्या सहकार्याबद्दल आभारी आहे. बँकेच्या प्रगतीबद्दल सदैव कार्यरत असलेला बँकेचा सर्व अधिकारी वर्ग व कर्मचारी वर्गाचे मी मनःपूर्वक अभिनंदन करतो. त्याचप्रमाणे बँकेला सातत्याने दिलेल्या बहुमोल अशा योगदानाबद्दल मी सन्माननीय सदस्यांचा कृतज्ञता पूर्वक उल्लेख करतो. आपला विश्वास आमच्यावर आहेच तो दिवसेंदिवस वृद्धिंगत होवो ही विनंती. खालील सर्व संस्थांचे आम्ही आभारी आहोत.

महाराष्ट्र राज्य सह बँक मुंबई, मुंबईबँक, ठाणे जिल्हा मध्यवर्ती सह बँक, युनियन बँक, इंडियन ओव्हरसीस बँक, आयडीबीआय, महाराष्ट्र अर्बन बँक फेडरेशन, बृहन्मुंबई नागरी सह असोसिएशन व को. ऑप बँक एम्प्लॉईन युनियन.

संचालक मंडळाच्या आदेशावरून

श्री. कैलास रोहेकर
अध्यक्ष

दिनांक: ९ सप्टेंबर, २०२१

**VIMA KAMGAR CO-OPERATIVE BANK LTD.
61ST AGM IMPORTANT NOTICE.**

Important Notice to members

- 1) Members are requested to use Login ID / User ID & Password which will be sent through SMS on mobile number registered with us. Member can on the said link attend Annual General Meeting & vote in Annual General Meeting.
- 2) A member can attend Annual General Meeting by using devices like desktop / laptop / smartphone with internet facility.
- 3) The process of e-AGM or Virtual AGM will be as follows:
 - i) Members are requested to login 30 minutes prior to the scheduled time of meeting i.e. On 25.09.2021 at 10.00 AM.
 - ii) On 25.09.2021, after presenting items of agenda, members can post their questions in respect of items of agenda up to 25.09.2021 till 11.30 a.m. on the web platform/link available for this purpose <https://signatora.online/VKCBANK>
 - iii) Responses to these queries shall be posted on the same web platform on 25.09.2021 till 12.30 p.m.
 - iv) Members are required to cast their votes on resolutions presented in Annual General Meeting on 25.09.2021 from 10:30 a.m. to 12:30 p.m. through web platform/link. The results of e-voting will be declared on 25.09.2021 at 1:00 p.m. on the same web platform.
- 4) DDR has advised vide its circular dated 25.02.2021, to engage services of expert independent agency for conduct of Annual General Meeting through VC / OAVM. Accordingly, Bank has engaged services of "SIGNATORA SOFT" as the authorised agency for conducting the e-AGM and providing online voting facility on the board resolution.
- 5) For any technical difficulty regarding login or registration process, a member can contact on 8433554169 between 10.30 to 12.30 or can send email at signatorasoft@gmail.com. This facility has been arranged by the bank for the convenience of the members. Only queries / issues regarding login / password can be asked. This agency will not be able to resolve any network issues at the member's end. It is further informed that the agency will not respond to any queries regarding agenda or Bank or Banking related matters.
- 6) Members are required to notify the change in address (along with address proof), branch and / or account number, if any, to the respective branch. Those members who do not have account with our bank are requested to contact nearest branch.
- 7) Members are requested to register their mobile number and Email address with bank if not already done. Updation forms are available at branches as well as on bank's website.
- 8) All members are required to comply with KYC requirements as advised by RBI. Members are requested to contact their concerned Branch in this regard, if un-complied till date.

विनम्र आवाहन

बँकेच्या सर्व सभासदांना कळविण्यांत येते की, रिझर्व्ह बँकेच्या सुचनेनुसार भागधारकांनी विमा बँकेमध्ये स्वतःचे बचत खाते उघडणे आवश्यक आहे. बँकेच्या सवलती आपल्या बचत खात्यामार्फत सुलभतेनी उपलब्ध होतील. तरी ज्या सभासदांनी आपले बचत खाते विमा कामगार बँकेत उघडले नसेल त्यांनी त्वरीत आपले स्वतःचे बचत खाते उघडून आम्हाला सहकार्य करावे ही विनंती.

आपले
संचालक मंडळ

सभासदांकरिता

बँकेतर्फे सर्व सभासदांना “रूपे डेबिट कार्ड” सेवा सुरू करण्यात आली असून “मोबाइल बँकिंग सेवा” उपलब्ध करून देण्यात येणार आहेत. त्यासाठी लागणारी आवश्यक ती माहिती सर्व सभासदांनी बँकेत उपलब्ध असलेल्या (फॉर्म) नमुन्यामध्ये भरून द्यावी, तसेच आपला मोबाइल क्रमांक व ईमेल आईडीची नोंद करावी ही विनंती.

आपले
संचालक मंडळ

महत्वाची सुचना

रिझर्व्ह बँकेचे के. वाय. सी. निकष

सर्व सभासदांना कळविण्यांत येते की, बँकेने पत्राद्वारे, वृत्तपत्रातील जाहिरातीद्वारे वेळोवेळी दिलेल्या सुचनांद्वारे बचत खाते/मुदत ठेव खाते ई. बाबत रिझर्व्ह बँकेच्या मार्गदर्शक अशा के. वाय.सी. (आपला ग्राहक जाणा) आदेशांची अद्यापही पूर्तता केली नसेल तर त्यांनी ती त्वरीत करावी. निकषांची पूर्तता न केल्यास भविष्यात खात्यावरील व्यवहारांत अडचणी येऊ शकतात.

आपले
संचालक मंडळ



VIMA KAMGAR CO-OPERATIVE BANK LTD.,

“YOGAKSHEMA” Ground Floor, East Wing, Jeevan Bima Marg,
Mumbai - 400 021

61ST ANNUAL REPORT

Dear Members,

Hearty welcome to all of you on behalf of the Board Of Directors of the bank and its staff members. The Board Of Directors take great pleasure in presenting the 61st annual report on the business and operations of the bank together with audited accounts for the year ended 31st March 2021.

We are existing in unprecedented times as the Covid-19 pandemic continues to impact every aspect of our life. The size and scale of the challenge is so fierce, which leads us to believe that we will have to experience a prolonged and significant impact in the economy. This type of situation has affected the banking industry adversely. Credit off take is hitting all time low. Despite this bank has judiciously deployed the funds and had endeavored to maintain profit. The deposits have reached ₹ 406.42 crores from ₹ 365.97 crore. Due to poor demand for Loans have declined to ₹ 233.17 crores from ₹ 253.57 crores. The continuing bar on recruitment in L.I.C. / G.I.C. and natural exits are causing depletion in membership in 2020-2021. 57 new members were enrolled, whereas 491 members dropped out due to retirement, resignation and death. The total membership as on 31st March 2021 is 9132 compared to 9566 on 31st March 2020.

The bank had registered a net profit of ₹ 238.38 lakhs as against ₹ 481.31 lakhs for the previous years after making provisions in accordance with Maharashtra Co-operative Soc. Act 1960 and rules, and Reserve Bank of India guideline. Due to provisioning for wage settlement ₹ 81.00 Lacs & Voulantary Retirement opted additional burden of ₹ 65.00 Lacs, profit impact to law to the extant.

EXPENDITURE FROM INCOME

(₹ in Lakh)

	2019-2020		2020-2021	
	₹	%	₹	%
Interest on deposit	2665.18	58.84	2791.37	66.84
Interest on Cash-Credit	0.00	0.00	0.00	0.00
Salaries & Allowances	607.32	13.40	733.49	17.56
Directors Allowance	1.87	0.04	1.03	0.03
Rent Tax Insurance, Electricity etc.	95.84	2.12	101.25	2.43
Postage, Telegram, Telephone etc.	8.42	0.19	8.57	0.21

(₹ in Lakh)

	2019-2020		2020-2021	
	₹	%	₹	%
Auditors fees	15.97	0.35	8.51	0.20
Depreciation	82.33	1.84	105.26	2.52
Printing stationery Advt.	13.57	0.30	6.29	0.15
Legal Expenses	1.56	0.03	0.59	0.01
General Expenditure	129.00	2.85	82.10	1.97
Provision & other funds	190.00	4.19	25.02	0.60
Tax Provisions	237.04	5.23	74.07	1.77
Loss on shifting of investment	NIL	NIL	NIL	NIL
Balance of Profit	481.50	10.63	238.38	5.71
Total	4530.00	100.00	4175.93	100.00

LOANS TO DIRECTORS

Details of loans in the financial year are as under:

	(₹ in Lakh)
Loans as on 01.04.2020	174.39
Loans from 01.04.2020 to 31.03.2021	68.00
Loans repaid as on 31.03.2021	61.29
Loans balance as on 31.03.2021	181.10
Loans overdue as on 31.03.2021	NIL

GOING FORWARD ON THE PATH OF PROGRESS

Co-operative banks have always remained as leaders to take forward the co-operative movement. The Board with the co-operation of shareholders, depositors, and well-wishers is committed to take the bank to new height. Customer satisfaction has remained the motto of our bank.

However, in the present uncertain conditions due to unpredictable Covid-19, bank's key priorities will be to maintain adequate liquidity and maintain asset quality through robust credit monitoring, bank has committed to bidding a sustainable business while creating values for its shareholders.

CRAR

Banks capital base continues to be strong and CRAR is 18.51% as on 31/03/2021 as against previous year's 18.14% which is well above the norm prescribed by RBI at 9% for banking sector.

RESERVE BANK OF INDIA STATUTORY INSPECTION

Reserve Bank of India has conducted statutory inspection of our bank under section 35 of Banking Regulation Act 1949 (AACS) based on the financial position of 31/03/2020, and had expressed satisfaction over the working and progress of the bank.

CHAIRMAN RELIEF FUND

During year under review, Bank helped families of 9 deceased members.

APPROPRIATION OF PROFIT.

In the financial year bank has registered a net profit of 238.38 lakh. Board has been following a dividend policy that balances dual objectives of appropriately rewarding shareholders through dividends and retaining capital in order to maintain a healthy CRAR to support future growth.

The appropriation recommended is as follows:

AS ON 31ST MARCH 2020	AMOUNT
PROFIT & LOSS APPROPRIATION :-	RUPEES
STATUTORY RESERVE FUND	60,00,000.00
PLATINUM JUBILEE FUND	50,000.00
CHAIRMANS RELIEF FUND	1,00,000.00
MEMBERS WELFARE FUND	1,75,000.00
STAFF WELFARE FUND	10,000.00
DIVIDEND @ 8%	1,75,00,000.00
BALANCE CARRIED FORWARD	2,946.48
TOTAL	2,38,37,946.48

STAFF RELATIONS:

Bank always treats its employees as an asset of bank. We are happy to mention that even in the wave of COVID-19 pandemic, Bank was able to serve the customers with courtesy and continuity on the basis of firm courage and determination of the staff members. We place on record our deep sense of appreciation for the dedicated and committed services of the staff members for overall growth of the bank. Bank had Signed Wage revision agreement with Co-op. Bank Emp. Union for the period 2019-22 & offered good wage hike & facilities.

10TH OCTOBER FOUNDATION CELEBRATIONS.

Our bank has completed 60 years of glorious services on 10th October 2020. The foundation day was celebrated at our Yogakshema H.O. and all our branches. Shri. Sripad Nadkarni E.D. Corporate Commission, L.I.C. of India inaugurated the function by lighting of lamp. He appreciated the progress of bank and extended best wishes for further progress. Hon. Chairman Shri. Ramesh Bhat and other other Hon. Directors were present on this occasion and extended best wishes for the further progress of bank. Similar functions were held in our other branches with great fervor.

OBITUARY

We deeply mourn the death of members of the Bank customers, and well-wishers who passed away during the year under report.

ACKNOWLEDGEMENT

We are grateful to all members, depositors and staff members of L.I.C. and G.I.C. management for their sincere co-operation. We are thankful to Reserve Bank of India, Co-operative Dept. M.S. Pune, Dist. Dy. Registrar C.S. Mumbai for their co-operation and guidance. we are also thankful to our statutory auditors M/s. Shinde Nayak & Associates, our internal auditors and concurrent auditors for their valuable guidance and suggestions we are grateful to them, and their staff.

I would like to take this opportunity to thank my colleagues on the Board for their valuable support and guidance and prudent counsel.

We are also thankful to following institutions:

M.S.C. Bank Ltd.	Mumbai D.C.C. Bank Ltd.
Union Bank of India	Thane D.C.C. Bank Ltd. Thane
IDBI Bank	Maharashtra Urban Bank Federation
Yes Bank	Brihanmumbai Nag. Sah. Bank association Ltd.
Indian Overseas Bank	Co-operative Bank Employees Union

Date: 9th Sept, 2021

Shri Kailas Rohekar
Chairman

VIMA KAMGAR CO-OPERATIVE BANK LTD

BUDGET FOR THE YEAR 2021-22

(Figures in ₹ Lakh)

Sr. No	Particulars	Actual Expenditure 2020-21	Estimated expenditure 2021-22	Sr. No.	Particulars	Actual Income 2020-21	Estimated income 2021-22
1	Interest on Deposits	2791.37	3146.00	1	Interest and Discount	4037.06	4540.00
2	Interest on Borrowings	0.00	0.00	2	Other income	244.35	160.00
3	Salary and Allowances	733.49	700.00				
4	Directors' and Local Committee Members' fees and allowances	1.03	1.20				
5	Rent, Electricity & Insurance	101.25	110.00				
6	Postage, Telephone and lease lines	8.57	9.00				
7	Audit fees	8.51	10.00				
8	Depreciation & Repairs	105.26	110.00				
9	Printing, Stationery and Advertisement	6.29	7.00				
10	Legal Fees	0.59	1.00				
11	Other Expenses	82.10	80.00				
12	Income Tax Provisions	74.07	130.00				
13	Provisions and Deductions in terms of Sec-65(1) of MCS Act. 1960	25.02	50.00				
14	Net Profit	238.38	345.80				
	TOTAL	4175.93	4700.00			4175.93	4700.00

वार्षिक

६९ वा

अहवाल



VIMA KAMGAR CO-OPERATIVE BANK LTD.

PROGRESS CHART 2013-2021

(Figures in ₹ Lakh)

PARTICULARS	1960 To 2013	2014	2015	2016	2017	2018	2019	2020	2021
SHARE CAPITAL	1419.66	1532.36	1710.63	1878.05	2050.74	2162.82	2341.44	2239.32	2130.48
RESERVES	1246.9	1377.68	1536.28	1800.8	1991.36	2387.20	2544.14	2886.07	3276.11
NET PROFIT	201.51	225.84	295.31	408.96	461.55	555.21	419.69	481.50	238.38
TOTAL OWN FUNDS	2868.07	3135.88	3542.22	4087.81	4503.65	5105.23	5305.27	4762.40	5644.97
DEPOSITS	23015.6	24432.8	27035.6	30091.66	33759.73	34686.31	36006.47	36596.82	40641.56
ADVANCES	19478.2	20120.12	22434.9	23931.74	25260.06	25217.92	24815.63	25365.56	23317.25
TOTAL BUSINESS	42493.8	44552.92	49470.5	54023.4	59019.78	59904.23	60822.10	62362.38	63958.81
INVESTMENTS	6782.22	7730.74	8463.27	9948.34	12581.81	13947.77	15232.04	15882.94	21778.75
WORKING CAPITAL	27596.2	29838.71	33231.7	36209.19	39904.74	41625.84	41547.82	38816.63	47241.26
TOTAL INCOME	2833.86	3166.88	3512.39	3783.53	4086.71	4550.51	4532.47	4499.41	4175.93
BUSINESS PER EMPLOYEE	867.22	928.19	1030.63	1149.43	1180.4	1222.54	1147.58	1241.77	1390.41

वार्षिक

६९

वा

अहवाल

INDEPENDENT BANK AUDITOR'S REPORT

To,

The Members,
Virna Kamgar Co-operative Bank Ltd.
Mumbai - 400 021.

Report on Financial Statements

1. We have audited the accompanying Financial Statements of “**VIMA KAMGAR CO-OPERATIVE BANK LIMITED**”, Mumbai as at 31 March 2021, which comprise the Balance Sheet as at 31st March 2021 and Profit and Loss Account, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 1 branch audited by us and the returns of other branches audited by the concurrent/internal auditors of the respective branches are incorporated in these financial statements.

Management's Responsibility for the Financial Statements:

2. Management is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance and cash flow of the Bank in accordance with the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) the guidelines issued by the Reserve Bank of India and the Registrar of Co-operative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Other Matters

6. In view of the Government imposed lockdown and travel restrictions as a result of continuous spreading of COVID-19 across India, we were unable to physically visit branches and certain aspects of the year-end statutory audit have been carried out based on remote access of certain data which has been represented, for our audit purposes, as correct, complete, reliable and directly generated by the accounting system of the bank without any manual modifications.

Under the aforesaid circumstances, our audit has duly considered the advisory on “Specific Considerations while conducting Distance Audit / Remote Audit / Online Audit of Bank under current Covid-19 situation” issued by the Auditing and Assurance Standards

Board of ICAI. We have also relied on alternative audit procedures as per the SAs to obtain reasonable assurance whether the Financial Statements, as a whole, are free from material misstatement, whether due to fraud or error.

Opinion

7. In our opinion and to the best of our information and according to the explanation given to us, subject to our observations in Audit Memorandum, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies), the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules, 1961 and guidelines issued by Reserve Bank of India and Registrar of Co-operative societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- a. in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2021;
 - b. in the case of Profit and Loss Account, of the Profit for the year ended on that date; and
 - c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

8. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-operative Societies Rules 1961.
9. We report that:
- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
 - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
 - c) The transactions of the Bank which have come to our notice are within the powers of the Bank;
 - d) The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
 - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks;
10. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Cooperative Societies Rules 1961.
11. We further report that for the year 2020-21 under audit, the Bank has been awarded "A" classification.

M/s Shinde Nayak & Associates
Chartered Accountants
Firm Reg. No. 119906W

Sd/
(CA L. V. Nayak)

Partner

M. No.104221

UDIN : 21104221AAAAFZ5894

Place: Mumbai
Date : 04.09.2021

VIMA KAMGAR CO-OPERATIVE BALANCE SHEET AS ON

AS ON 31.03.2020		LIABILITIES	AS ON 31.03.2021			
₹	Ps.		₹	Ps.	₹	Ps.
30,00,00,000.00		AUTHORISED SHARE CAPITAL 3000000 shares of ₹ 100/- each			30,00,00,000.00	
22,39,32,090.00		PAID -UP SHARE CAPITAL	21,30,47,530.00		21,30,47,530.00	
		RESERVES FUND AND OTHER RESERVES				
12,12,50,696.00		STATUTORY RESERVE FUND	15,62,51,266.00			
2,30,22,545.00		BUILDING FUND	2,55,22,545.00			
33,57,151.00		DIV. EQUALISATION FUND	33,57,151.00			
3,12,294.00		CHARITY FUND	5,12,294.00			
4,50,655.98		CO-OP EDU & PROP FUND	4,50,655.98			
5,52,103.00		CHAIRMAN'S RELIEF FUND	7,39,103.00			
16,91,446.00		ELECTION FUND	21,91,446.00			
32,76,848.00		MEMBERS WELFARE FUND	37,76,848.00			
6,64,369.63		STAFF WELFARE FUND	6,37,892.63			
1,03,25,000.00		CONTINGENT PROV AG STANDARD ASSETS	1,03,25,000.00			
6,34,16,895.00		BAD & DOUBTFUL DEBT	6,59,16,895.00			
1,00,00,000.00		NPA INVESTMENT (PMC BK)	2,00,00,000.00			
2,94,16,000.00		INVESTMENT FLUCTUATION FUND	1,94,16,000.00			
70,55,886.80		CONTINGENT RESERVE FUND	70,55,886.80			
30,53,000.00		DIAMOND JUBILEE FUND	1,93,000.00			
-		PLATINIUM JUBILEE FUND	10,00,000.00			
72,62,300.00		PROV FOR TECHNOLOGY UPGRADATION	82,62,300.00			
35,00,000.00		PROVISION FOR VRS	20,00,000.00			
-		PROVISION FOR INVESTMENT DEPRECIATION	2,500.00			
28,86,07,190.41		TOTAL RESERVES AND OTHER RESERVES			32,76,10,783.41	
		DEPOSITS & OTHER ACCOUNTS				
65,54,28,123.00		FIXED DEPOSIT	76,00,76,287.00			
1,64,36,84,468.00		KALPATARU DEPOSIT	1,72,68,49,140.00			
7,22,68,824.00		PENSION FUND	15,73,59,246.00			
50,000.00		STAFF SECURITY DEPOSIT	66,624.00			
9,22,77,680.00		RECURRING DEPOSIT	7,88,29,140.00			
65,16,67,077.59		CUMULATIVE DEPOSIT	67,45,15,964.55			
3,61,79,950.00		DHANAVRUDDHI DEPOSIT	3,66,27,812.00			
45,15,585.00		DIAMOND JUBILEE CASH CERTIFICATE	72,55,654.00			
3,03,128.00		DIAMOND JUBILEE MILLINIARE CUMU	18,48,610.00			
36,94,800.00		BAL SAMRUDDHI DEPOSIT	45,66,000.00			
49,96,12,713.48		SAVINGS BANK DEPOSIT	61,61,61,908.18			
3,65,96,82,349.07		TOTAL DEPOSITS & OTHER ACCOUNTS			4,06,41,56,385.73	
2,84,76,413.00		OVERDUE INTEREST RESERVE	35,36,048.00		35,36,048.00	

For VIMA KAMGAR CO-OPERATIVE BANK LIMITED

Place : Mumbai
Date : 04.09.2021

Sd/-
(H. B. Kapadia)
Chief Accountant

Sd/-
(Sunil R. Ashtekar)
C.E.O.

Sd/-
(Jitendra Ingle)
Director

BANK LIMITED, MUMBAI

31st MARCH, 2021

AS ON 31.03.2020		ASSETS				AS ON 31.03.2021	
₹	Ps.			₹	Ps.	₹	Ps.
		CASH & BANK BALANCE					
1,46,43,621.25		CASH ON HAND		1,28,59,672.51		1,28,59,672.51	
		BALANCES IN CURRENT ACCOUNTS					
55,60,246.61		BALANCE WITH M.S.C. BANK C/A		20,85,001.75			
3,65,31,391.97		BALANCE WITH MDCC BANK C/A		1,51,95,192.37			
11,38,165.60		BALANCE WITH T.D.C.C. BANK C/A		11,38,165.60			
1,93,73,697.51		BALANCE WITH CORPORATION BANK		59,89,746.01			
8,62,160.45		INDIAN OVERSEAS BANK		17,40,396.45			
8,48,07,119.27		IDBI BANK		12,11,14,309.49			
7,97,513.97		H D F C BANK		-			
77,39,812.10		BALANCE WITH YES BANK (PAYMENT)		11,95,729.56			
1,74,463.62		BALANCE WITH YES BANK (COLLECTION)		3,52,784.16			
15,69,84,571.10		TOTAL				14,88,11,325.39	
		INVESTMENTS					
16,20,40,258.00		CENTRAL GOVT SECURITIES		23,98,49,654.80			
33,03,92,716.00		STATE GOVT SECURITIES		62,06,84,164.70			
24,82,74,950.00		T- BILLS		59,86,70,100.00		1,45,92,03,919.50	
74,07,07,924.00		SHARES WITH CO-OP.BANK					
1,000.00		SHARES WITH MSC BANK		1,000.00			
67,50,000.00		SHARES WITH MDCC BANK		67,50,000.00			
67,51,000.00		TOTAL				67,51,000.00	
		FIXED DEPOSITS WITH BANKS					
1,00,000.00		MDCC BANK FORT (CLEARING)		1,00,000.00			
10,67,00,000.00		MDCC BANK FORT (RESERVE FUNDS)		10,67,00,000.00			
4,00,00,000.00		FD WITH NEW INDIA COOP BANK		-			
-		THANE DIST CENTRAL CO OP BANK LTD		5,00,00,000.00			
5,00,00,000.00		PMC BANK		5,00,00,000.00			
10,90,35,000.00		BASSEIN CATHOLIC BANK		5,44,00,000.00			
		FD WITH EQUITAS S F BANK		5,09,75,386.00			
3,50,00,000.00		FD WITH RBL BANK		5,00,00,000.00			
5,00,00,000.00		FD WITH AU SMALL FINANCE BANK		-			
5,00,00,000.00		FD WITH YES BANK		5,45,71,425.00			
5,00,00,000.00		FD WITH DCB BANK		5,41,99,352.00			
-		FD WITH UTKARSH SMALL FIN BANK		5,09,73,933.00			
-		FD WITH SBM BANK (INDIA) LTD		5,00,00,000.00			
49,08,35,000.00		TOTAL				57,19,20,096.00	
-		MUTUAL FUNDS				-	

For **M/S SHINDE NAYAK & ASSOCIATES**
Chartered Accountants
Firm Reg. No. 119906W

Sd/-
(Prashant Sawant)
Vice-Chairman

Sd/-
(Kailas Rohekar)
Chairman

Sd/-
CA L. V. Nayak
Partner (M.No. 104221)
UDIN: 21104221AAAAFZ5894

61st
ANNUAL REPORT

AS ON 31.03.2020		LIABILITIES	AS ON 31.03.2021	
₹	Ps.		₹	Ps.
		INTEREST PAYABLE ON		
96,28,334.00		INTEREST PAYABLE ON R.D.	1,03,50,774.00	
1,04,61,812.00		INTEREST PAYABLE ON F.D.	41,97,389.00	
5,91,21,895.00		INTEREST PAYABLE ON C.D.	3,19,21,466.00	
34,49,480.00		INTEREST PAYABLE ON MATURED DEP	30,59,882.00	
7,11,375.00		INTEREST PAYABLE ON BAL SAMRUDD	11,63,994.00	
		INTEREST PAYABLE ON D J M C	89,952.00	
8,33,72,896.00		TOTAL INTEREST PAYABLE		5,07,83,457.00
9,66,635.22		BRANCH ADJUSTMENT	-	-
		OTHER LIABILITIES		
8,32,696.00		UNPAID DIVIDEND	6,88,101.00	
12,66,730.82		SUNDRY CREDITORS	22,63,872.83	
89,950.00		LOAN DEFAULTER SUSPENSE	1,71,950.00	
13,41,31,527.17		OTHERS	14,99,50,709.47	
13,63,20,903.99		TOTAL OTHER LIABILITIES		15,30,74,633.30
		PROFIT & LOSS ACCOUNT		
4,19,69,381.62		PROFIT AS PER LAST B/S	4,81,50,378.48	
		LESS : APPROPRIATION		
1,47,00,000.00		RESERVE FUND	3,50,00,000.00	
2,27,00,000.00		DIVIDEND	-	
20,00,000.00		BUILDING FUND	25,00,000.00	
3,00,000.00		CHARITY FUND	2,00,000.00	
2,00,000.00		STAFF WELFARE FUND	2,00,000.00	
-		DIVIDEND EQUALIZATION FUND	-	
3,00,000.00		CHAIRMAN'S RELIEF FUND	2,50,000.00	
2,50,000.00		MEMBERS WELFARE FUND	5,00,000.00	
10,00,000.00		ELECTION FUND	5,00,000.00	
5,00,000.00		DIAMOND JUBILEE FUND	50,00,000.00	
-		PLATINUM JUBILEE FUND	10,00,000.00	
-		PROV FOR TECHNOLOGY UPGRADATION	10,00,000.00	
-		PROVISION FOR VRS	20,00,000.00	
4,81,30,996.86		CURRENT YEAR PROFIT	2,38,37,568.00	
19,381.62		PROFIT (LAST YEAR)	378.48	2,38,37,946.48
78,49,021.42		CONTINGENT LIABILITY-RBI DEAF (CONTRA)	99,97,366.62	
4,46,95,08,856.17		Total		4,83,60,46,783.92

For VIMA KAMGAR CO-OPERATIVE BANK LIMITED

Place : Mumbai
Date : 04.09.2021

Sd/-
(H. B. Kapadia)
Chief Accountant

Sd/-
(Sunil R. Ashtekar)
C.E.O.

Sd/-
(Jitendra Ingle)
Director

61st
ANNUAL REPORT

AS ON 31.03.2020	ASSETS	AS ON 31.03.2021	
₹ Ps.		₹	Ps.
35,00,00,000.00	MONEY AT CALL & SHORT NOTICE		14,00,00,000.00
	LOANS & ADVANCES		
	SHORT TERM		
1,58,50,890.00	LOAN AGAINST F.D.	1,46,86,698.00	
5,27,402.00	LOAN AGAINST R.D.	8,36,617.00	
4,34,746.00	EMERGENCY LOANS	1,26,198.00	
4,75,652.00	PARYATAN LOAN	5,84,614.00	
33,04,371.00	PENSION FUND LOAN	17,77,744.00	
2,05,93,061.00	SUB TOTAL		1,80,11,871.00
	LONG TERM		
10,57,88,420.93	SURETY LOANS	7,85,96,198.93	
2,27,68,12,763.42	SURETY LOAN - EMI	2,10,98,79,653.46	
1,88,261.00	HEALTH CARE LOAN	1,73,024.00	
3,13,46,662.00	HIGHER EDUCATION LOAN	2,76,19,322.00	
1,13,39,176.00	TRAVELLERS LOAN EMI	82,09,442.00	
6,57,68,089.00	SURETY LOAN TO STAFF	6,62,20,133.00	
1,40,41,629.00	HOUSING LOAN TO STAFF	1,44,26,547.00	
6,46,823.00	TRAVELLER LOAN TO STAFF	1,66,291.00	
91,31,093.00	EDUCATION LOAN TO STAFF	84,22,400.00	
2,51,50,62,917.35	SUB TOTAL		2,31,37,13,011.39
2,53,56,55,978.35	TOTAL		2,33,17,24,882.39
-	BRANCH ADJUSTMENT		1,66,957.00
	INTEREST RECEIVABLE		
2,56,28,164.99	INTEREST RECEIVABLE ON INVESTMENT	1,55,59,025.46	
2,68,70,743.00	INTEREST RECEIVABLE ON LOAN & ADVANCES	-	
16,05,670.00	INTEREST RECEIVABLE ON NPA	35,36,048.00	
5,41,04,577.99	TOTAL		1,90,95,073.46
	FIXED ASSETS (LESS DEPRECIATION)		
12,87,783.00	FURNITURE & FIXTURES	11,94,143.00	
24,23,248.00	COMPUTER HARDWARE	62,81,057.00	
29,60,532.00	COMPUTER SOFTWARE	50,89,800.00	
8,64,204.00	MACHINERY & EQUIPMENT	8,09,868.00	
75,35,767.00	TOTAL		1,33,74,868.00
12,41,663.00	SECURITY DEPOSITS	12,41,663.00	12,41,663.00
58,40,850.00	DEFERRED TAX ASSET	42,33,507.48	42,33,507.48
10,51,33,239.30	OTHER ASSETS AS PER SCHEDULE	12,65,86,775.26	12,65,86,775.26
74,664.18	RBI DEAF RECEIVABLE	77,043.93	77,043.93
78,49,021.42	CONTINGENT ASSETS RBI-DEAF (CONTRA)	99,97,366.62	
4,46,95,08,856.17	TOTAL		4,83,60,46,783.92

For **M/S SHINDE NAYAK & ASSOCIATES**
Chartered Accountants
Firm Reg. No. 119906W

Sd/-
(Prashant Sawant)
Vice-Chairman

Sd/-
(Kailas Rohekar)
Chairman

Sd/-
CA L. V. Nayak
Partner (M.No. 104221)
UDIN: 21104221AAAAFZ5894

VIMA KAMGAR CO-OPERATIVE PROFIT AND LOSS ACCOUNT FOR THE

AS ON 31.03.2020		EXPENSES	AS ON 31.03.2021	
₹	Ps.		₹	Ps.
26,65,17,546.95		INTEREST ON DEPOSIT		27,91,37,267.25
-		INTEREST PAID ON BORROWING		-
4,87,36,888.00		SALARY & ALLOWANCES	6,30,71,370.00	
43,99,057.00		BANK CONTRIBUTION TOWARDS PF	43,73,320.00	
42,825.00		BANK CONTRIBUTION TOWARDS EDLI	1,62,952.00	
1,67,787.00		ADM. EXP. TOWARDS P.F. & EDLI	82,670.00	
73,52,000.00		GRATUITY PREMIUM & CONTRIBUTION	49,79,981.00	
33,240.00		STAFF LEAVE ENCASHMENT PREMIUM	6,78,442.00	
6,07,31,797.00				7,33,48,735.00
		RENT, ELECTRICITY, P. TAXES & INSURANCE		
37,90,679.00		RENT PAID ON PREMISES	21,62,388.00	
16,56,349.00		RENT PAID FOR HOLIDAY HOME	15,09,900.00	
11,52,000.00		RENT PAID ON DR HOSTING	11,52,000.00	
7,49,360.00		ELECTRICITY CHARGES	5,71,924.00	
69,271.00		BANKERS INDEMNITY INS. PREM.	1,01,955.00	
36,62,659.00		DEPOSIT INS. PREM.	45,92,096.00	
1,60,144.00		INSURANCE PREMIUM	34,833.00	
8,42,213.16		POSTAGE & TELEPHONE	8,56,671.00	
				1,01,25,096.00
1,48,520.00		BOARD MEETING ALLOWANCE	1,02,930.00	
38,733.00		BOARD MEETING EXPENSES	-	
15,96,958.00		AUDIT FEES	8,50,743.00	
13,57,125.75		PRINTING, STATIONARY & ADVTG	6,29,087.00	
1,56,100.00		LEGAL EXPENSES	58,500.00	
		DEPRECIATION & REPAIRS TO PROPERTY		
49,23,024.00		DEPRECIATION ON FIXED ASSETS	58,55,600.00	
33,10,319.00		REPAIRS	46,70,723.00	
				1,05,26,323.00
		OTHER EXPENDITURES		
5,03,964.00		TRAVELLING & CONVEYANCE	16,62,055.00	
49,47,981.00		A.G.M. EXPENSES	6,03,346.00	
22,83,500.00		PROFESSIONAL FEES	17,90,250.00	
1,19,543.82		BANK CHARGES	54,915.57	
43,000.00		SUBSCRIPTION PAID	54,355.00	
2,736.00		LABOUR WELFARE FUND	2,592.00	
1,16,986.00		AMORTISATION OF PREMIUM ON HTM INVS.	82,964.50	
8,98,660.00		GENERAL EXPENSES	8,44,085.00	
32,254.00		LOSS ON SALE OF ASSETS	-	
30,99,310.46		GST PAID (50% WRITTEN OFF)	21,99,560.56	
1,02,354.00		GST EXPENSES	7,66,388.32	
7,50,000.00		ATM DEBIT CARD EXPENSES	1,50,000.00	
				82,10,511.95
		PROVISIONS		
-		INVESTMENT DEPRECIATION	2,500.00	
90,00,000.00		PROVISION FOR BAD & DOUBTFUL DEBTS	25,00,000.00	
1,00,00,000.00		PROVISION FOR NPA INVESTMENT	-	
1,90,00,000.00				25,02,500.00
3,04,50,000.00		PROVISIONS FOR INCOME TAX		
-67,46,197.00		INCOME TAX (Current Year)	58,00,000.00	
		DEFERRED TAX EXPENSES /INCOME	16,07,342.52	
				74,07,342.52
4,81,30,996.86		TOTAL EXPENDITURES		39,37,55,706.72
		NET PROFIT AFTER TAX		2,38,37,568.00
45,29,41,539.00		TOTAL		41,75,93,274.72

For VIMA KAMGAR CO-OPERATIVE BANK LIMITED

Place : Mumbai
Date : 04.09.2021

Sd/-
(H. B. Kapadia)
Chief Accountant

Sd/-
(Sunil R. Ashtekar)
C.E.O.

Sd/-
(Jitendra Ingle)
Director

BANK LIMITED, MUMBAI

YEAR ENDED 31st MARCH, 2021

AS ON 31.03.2020		REVENUE	AS ON 31.03.2021			
₹	Ps.		₹	Ps.	₹	Ps.
		INTEREST RECEIVED ON				
31,51,37,155.80		INTEREST RECEIVED ON LOAN	29,52,66,396.00			
8,33,19,379.20		INTEREST RECEIVED ON INVESTMENTS	8,78,89,919.94			
52,49,751.00		INTEREST RECD ON CALL DEPO.	1,00,01,858.00			
86,60,422.50		DISCOUNT ON T-BILL	-			
67,860.96		COMMISSION RECEIVED			58,284.01	
		DIVIDEND RECEIVED			-	
6,81,850.00						
		PROFIT ON SALE OF INVESTMENTS			2,42,09,140.77	
3,65,06,804.36						
		MISC INCOME				
28,700.18		PROCESSING FEES	1,52,225.00			
2,89,615.00		MISCELLANEOUS INCOME	15,451.00		1,67,676.00	
30,00,000.00		EXCESS PROVISION WRITTEN BACK STANDARD ASSETS				
45,29,41,539.00		TOTAL			41,75,93,274.72	

For **M/S SHINDE NAYAK & ASSOCIATES**
Chartered Accountants
Firm Reg. No. 119906W

Sd/-
(Prashant Sawant)
Vice-Chairman

Sd/-
(Kailas Rohekar)
Chairman

Sd/-
CA L. V. Nayak
Partner (M.No. 104221)
UDIN: 21104221AAAAFZ5894

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR 2020-21

A. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention:

Financial Statements are drawn up in accordance with historical cost convention and in accordance with generally accepted accounting practices and confirm to statutory provisions of practices prevailing in Banking Industry in India except as otherwise stated.

The presentation of Financial Statements requires the estimates and assumptions to be made that affect the reported amount of Assets and Liabilities at the date of financial statements and reported amount of Revenues and Expenses during the reporting period. The difference between actual results and estimates are recognized in the period in which results are known / materialized.

2. Investments :

2.1 The entire Investment Portfolio of the Bank (including SLR and Non SLR Securities) has been classified into (i) Held to Maturity (ii) Available for Sale Categories as per RBI Guidelines.

2.2 The entire Investment Portfolio for the purpose of disclosure in the Balance Sheet has been categorized into (i) Government Securities (ii) Other approved Securities (iii) Shares.

2.3 Investments are valued as per the directives issued by the Reserve Bank of India from time to time and in line with the methodology suggested by FBIL.

2.4 Investments classified under “Held to Maturity” category have been carried at acquisition cost. In case of Securities acquired at a Premium, necessary amortization is provided for as per RBI directives and also Investment Fluctuation Fund is created.

2.5 Investments under “Available for Sale” category have been marked to market as per RBI directives. While net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.

2.6 Reclassification of Investment from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the Acquisition cost/ Book value/Market value whichever is lower as at the date of transfer.

2.7 In respect of non-performing investments (Where interest/principal is in arrears), income is not recognized, and require provision is made without adjusting it against appreciation in other performing investments.

2.8 Broken period interest at the time of acquisition of securities is recognized as Revenue Expenses.

3. Advances

All advances have been classified under four categories i.e. (i) Standard Assets, (ii) Sub – Standard Assets, (iii) Doubtful Assets and (iv) Loss Assets in accordance with the guidelines issued by the RBI from time to time.

Provision on advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the RBI. In addition, a general provision has been made in all standard assets as per RBI directives.

The overdue interest in respect of NPA advances and other overdue Interest are provided separately under “Overdue Interest Reserve” as per the directives issued by the Reserve Bank of India.

4. Fixed Assets and Depreciation

Fixed Assets are stated at their historical cost less accumulated depreciation thereon. Cost includes incidental expenses incurred on acquisition of assets.

Furniture & Fixture, Machinery & Equipment are depreciated on Written Down Value (WDV) Basis at the rates considered appropriate by Management, given below,

Furniture & Fixtures	10%
Machinery & Office Equipment	15%

Computer Hardware & Software are depreciated on Straight Line method at 33.33% as per RBI guidelines.

Depreciation on fixed assets purchased & put to use during the year is charged for the full year, if the assets have been used on or before 30th September, otherwise it is charged at 50% of the normal rate.

5. Revenue Recognition :

Items of Income and Expenditure are accounted for on accrual basis provided as hereunder.

Commission, Exchange, Dividend and Penal Interest on advances is accounted for on receipt basis.

Interest on Housing loan to staff has not been considered on accrual basis. The interest on housing loan is considered after their repayment of principal

i.e. at the end of their terms. The said treatment given by bank is against the Matching concept of Accounting.

Income from non-performing assets is recognized to the extent realized as per RBI directives.

6. Employees Benefits (AS-15):

a) Provident Fund:

The retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to Profit & Loss Account for the year in when the contributions are due. Current year's bank contribution towards provident fund of ₹ 43.73 lakh.

b) Staff Gratuity

Bank had covered all employees under group gratuity scheme with LIC of India. The liability towards staff gratuity assessed by LIC of ₹ 324.07 Lakh and the same was fully paid.

c) Staff Leave encashment:

Bank had covered all employees under group leave encashment scheme with LIC of India. The liability towards staff leave encashment assessed by LIC was ₹ 121.31 Lakh and the same was fully paid.

d) VRS expenditure of ₹ 94.31 lakh is recognized to Profit & Loss account during F.Y. 2020-21 as per AS-15 which is included under the head of Salaries & Allowances. During F.Y.2020-21 the bank has written back VRS provision of ₹ 35.00 lakh which was created in earlier years.

7. Lease (AS-19):

Lease payments for assets taken on operating lease are recognized in the Profit & Loss account over the lease term in accordance with AS-19 Leases issued by ICAI.

8. Income Tax (AS-22)

a) Income Tax expenses comprises of Current Tax & Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed there under.

b) Deferred Tax is recognized on account of timing difference between the book profits and the taxable profits. The tax effect of timing differences between the book profits and taxable profits measured using the tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date are reflected through Deferred Tax Asset (DTA) / Deferred Tax Liability (DTL)

9. Contingent Liability :

In accordance with the “The Depositor Education and Awareness Fund Scheme, 2014” formulated by RBI, the Bank has identified and transferred to the Depositor Education and Awareness Fund till 31st March 2021. The details of the same are as below:

(₹ In lakh)

	FY 2021	FY 2020
Opening balance of amount transferred to DEAF	84.06	78.49
Add : Amounts transferred to DEAF during the year	15.91	5.57
Less : Amounts reimbursed by DEAF towards claims	-	-
Closing balance of amounts transferred to DEAF	99.97	84.06

B. NOTES FORMING PART OF THE ACCOUNTS

1. Accounting Standard-15 Employees Retirement Benefits

The Staff gratuity payable and leave encashment payable is determined based on actuarial valuation.

2. Deferred Tax:

Deferred Tax has been recognized in accordance with AS-22 on account of timing differences between the book profit and the taxable profits. The Deferred Tax Assets Comprise of the following.

(₹ in Lakh)

	As on 31.03.2020	2020-21	As on 31.03.2021
<u>DTA</u>			
Provision for advances	15.87	(3.42)	12.45
Provision for Investments	34.94	(9.77)	25.17
Total	50.81	(13.19)	37.62
<u>DTL</u>			
Depreciation on Fixed Assets	7.60	(2.88)	4.71
Net DTA/(DTL)	58.41	(16.07)	42.34

While recognizing provision for income tax for the year ended 31.03.2021, the Bank had exercised the option of lower tax rate permitted under Section 115BAD of the Income-tax Act, 1961. Accordingly, the Bank had re-assessed its Deferred Tax Assets based on the tax rate prescribed in the said section and has reversed the deferred tax credit no longer required to it. The impact of these changes is charge of ₹ 16.07 lakh for the year ended 31.03.2021.

3. The Bank has ascertained that there is no material impairment of any of its assets and such no provision under AS-28 issued by ICAI is required.
4. Loans to Directors & their relatives outstanding as on 31.03.2021 is ₹ 181.10 Lakh. There are no over dues in the said accounts.
5. As per RBI circular, RBI/2019-20/222 DOR.(PCB).BPD.Cir. No.11/16.20.000/2019-20 dated 20th April 2020, The interbank exposures arising from deposits placed by Urban Co-operative Banks (UCBs) with a UCB under All-inclusive Direction (AID) shall be fully provided within five years at the rate of 20% annually. The Bank is having term deposits with Punjab and Maharashtra Co-Op Bank Ltd. (PMC bank) of ₹ 500 Lakhs as on 31.03.2021. Since RBI has imposed restrictions on PMC bank under section 35A from 23rd September 2019 on withdrawal of deposits. The bank has made 20% provision in accordance with above RBI guidelines on 31-03-2021 of ₹ 100 Lakhs. The said provision of ₹ 100 Lakh has been made from investment fluctuation reserve by the Bank through profit & loss appropriation account. (Total provision held as on 31-03-2021 of ₹ 200 lakh for the said deposits).
6. RBI vide Notification dated 27th March 2020 & 23rd May 2020, has announced measures to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic. The measures, interalia, included Rescheduling of Payments -Term Loans. Bank has decided not to grant any moratorium as per Board approval. Hence disclosure is not required in accordance of RBI vide notification no. RBI/2019-20/220 DOR. No.BP.BC.63/21.04.048/2019-20 dated 17th April 2020.
7. Figures of the previous year have been regrouped, reclassified wherever considered necessary.
8. The notes on Accounts are integral part of the Balance Sheet as at 31st March, 2021 and of the annexed Profit and Loss Account for the year ended on that date.

For Shinde Nayak & Associates
Chartered Accountants
Firm Reg. No. 119906W

Vima Kamgar Co-op Bank Ltd

Sd/-

(CA L.V. Nayak)
M. No. 104221
UDIN: 21104221AAAAFZ5894

Place : Mumbai
Date : 4th Sept 2021

Sd/-

Sunil R. Ashtekar
(Chief Executive Officer)



VIMA KAMGAR CO-OP BANK LTD.

प्रकाश हा अखंड विश्वासाचा

WE ARE PRESENTING IMPRESSIVE LOAN SCHEMES

SCHEME	MAXIMUM AMOUNT OF LOAN	INTEREST RATE	MAXIMUM TERMS OF REPAYMENT
Up to ₹ 10,00,000/-		10.10%	180
Above ₹ 10,00,001/- up to ₹ 20,00,000/-		10.60%	180
Above ₹ 20,00,001/- up to ₹ 30,00,000/-		11.00%	180
Above ₹ 30,00,001/- up to ₹ 40,00,000/-		11.25%	180
Above ₹ 40,00,000/-		11.50%	180
Maximum loan limit per borrower		₹ 45,00,000/- Subject to loan Eligibility and Repaying Capacity.	
EDUCATION LOAN			
Up to ₹ 10,00,000/-		9.90%	144
Above ₹ 10,00,001/- up to ₹ 20,00,000/-		10.40%	144
Above ₹ 20,00,001/- up to ₹ 30,00,000/-		10.90%	144
Above ₹ 30,00,001/- up to ₹ 40,00,000/-		11.40%	144
EMERGENCY LOAN up to ₹ 1,50,000/-		10.00%	24
PARYATAN LOAN up to ₹ 5,00,000/-		10.00%	48
TRAVLLER'S LOAN up to ₹ 1,00,000/-		11.25%	48

Rate of Interest on Various Types of Deposits

NO.	TERM OF DEPOSIT:	RATE OF INTEREST	
		Gen. Citizen	Sr. Citizen
1.	Deposit for 15 days to 90 days	3.75%	3.75%
2.	Deposit for 91 days to 180 days	4.0%	4.0%
3.	Deposit for 181 days & above but less than 1 year	4.50%	4.50%
4.	Deposited for 12 months to 24 months.	5.0%	5.25%
5.	Deposited for 25 months to 59 months	5.50%	5.75%
6.	Deposited for 60 months & above	5.75%	6.0%
7.	Saving Bank Account Upto 5 Lakhs (w.e.f. 04/09/2021)	2.75%	2.75%
8.	Saving Bank Account Above 5 Lakhs (w.e.f. 04/09/2021)	3.25%	3.25%

Deposits upto ₹ 5 Lakh are Insured under DICGC

DISCLOSURE AS PER R.B.I. CIRCULAR

as amended - Dated 25th March 2014 (Mandatory for Banks with Deposits of ₹ 100 Crores & above)
In terms of RBI Directives, following additional disclosure are made;

(₹ in Lakhs)

Sr. No.	Particulars	31.03.2021	31.03.2020
1	Capital to Risk Asset Ratio	18.51%	18.14%
2	Movement in CRAR		
i)	Total Capital Funds	4,494.68	4,762.40
ii)	Risk Weighted Assets	24,288.77	26,256.08
3	Investments		
	Permanent Category (HTM)		
i)	Face Value	12200.00	3,500.00
ii)	Book Value	12191.41	3,503.10
iii)	Share in Co - operative Institutions	67.51	67.51
	Current Category (AFS & HFT)		
i)	Face Value	3,800.00	4,900.00
ii)	Book Value	3,800.64	4,921.23
iii)	Market Value	3,800.61	4,988.95
4	Advances Against		
i)	Real Estate	NIL	NIL
ii)	Construction Business	NIL	NIL
iii)	Housing	144.27	140.42
5	Advances against Shares & Debentures	NIL	NIL
6	Advances to Directors, their relatives, companies/firms in which they are interested		
i)	Fund Based	181.10	174.39
ii)	Non Fund Based	NIL	NIL
7	Average Cost of Deposit	7.23%	7.53%
8	NPAs		
i)	Gross NPAs	1255.81	658.98
ii)	NET NPAs	596.64	24.81
9	Movement in NPAs		
	Opening Balance	658.98	535.40
	Add: Additions during the year	787.16	211.53
	Less: Recovery/closed during the year	190.33	87.95
	Closing Balance	1255.81	658.98
10	Profitability		
i)	Interest income to Working Funds	8.65%	10.62%
ii)	Non Interest Income to Working Funds	0.55%	0.97%
iii)	Operating profit to Working Funds	0.74%	2.26%
iv)	Return on Average Assets	0.53%	1.25%
v)	Business Per Employee	1,390.41	1,241.77
vi)	Operating Profit per Employee	7.34	17.22
11	Provision Made towards		
i)	NPAs	25.00	90.00
ii)	Depreciation in investment	0.03	Nil
12	Movement in Provision		
i)	Towards NPAs		
	Opening Balance	634.17	545.58
	Add: Additional provision	25.00	90.00
	Less: Reversal of Provision/written off	NIL	1.41
	Closing Balance	659.17	634.17

(₹ in Lakhs)

Sr. No.	Particulars	31.03.2021	31.03.2020
ii)	Towards Standard Assets		
	Opening Balance	103.25	133.25
	Add: Additional provision	0.00	0.00
	Less: Reversal of Provision	0.00	30.00
	Closing Balance	103.25	103.25
iii)	Towards Investment Depreciation		
	Opening Balance	NIL	NIL
	Add: Additional provision	0.03	NIL
	Less: Reversal of Provision	NIL	NIL
	Closing Balance	0.03	NIL
13	Penalty impose by RBI	NIL	NIL
14	Payment of DICGC Insurance premium paid up to date	45.92	36.63

15. Issuer Composition of Non SLR investments

(₹ in Lakhs)

No.	Issuer	Amount	Extent of below investment grade securities	Extent of unrated securities	Extent of unlisted securities
1.	2.	3.	4.	5.	6.
1	PSU's	-	-	-	-
2	FI's	-	-	-	-
3	Public Sector Bank	-	-	-	-
4	Mutual Funds	-	-	-	-
5	Others(*)	5786.71	-	-	-
6	Provision held towards Depreciation	-	-	-	-
	Total	5786.71	-	-	-

(*) Others includes Shares with Co-op. institutions and interbank deposits.

Non Performing Non SLR Investment

(₹ in Lakhs)

Particulars	2020-21
Opening Balance	500.00
Addition during the year	0.00
Reduction during the above period	0.00
Closing Balance	500.00
Total Provision held	200.00

**For Shinde Nayak & Associates
Chartered Accountants
Firm Reg. No. 119906W**

Vima Kamgar Co-op Bank Ltd

Sd/-

**(CA L.V. Nayak)
M. No. 104221
UDIN: 21104221AAAAFZ5894**

Sd/-

**Sunil R. Ashtekar
(Chief Executive Officer)**

**Place : Mumbai
Date : 4th Sept 2021**

VIMA KAMGAR CO-OPERATIVE BANK LTD.

CASH FLOW STATEMENT AS ON 31.03.2021

PARTICULARS	Amount (₹)	Amount (₹)
Adjustments for changes in Operating Activities		
Net Profit After Tax		2,38,37,568.00
Non cash expenses & Non Operating Expenses		
ADD:		
Depreciation	58,55,600.00	
Provision for Investment Depreciation Reserve	2,500.00	
Provision for BDDR	25,00,000.00	
Deferred Tax expenses	16,07,342.52	
Provision for Income tax	58,00,000.00	
Amortisation of Premium on Investment	82,964.50	
Provision for Salary arrears	81,00,000.00	
Provision for Staff Gratuity	21,75,794.00	
Provision for Staff Leave encashment	6,78,442.00	
Profit on sale of Investment	2,42,09,140.77	
		5,10,11,783.79
Adjustments For:		
Increase / (Decrease) in Reserves and Surplus		(1,16,46,407.00)
Increase / (Decrease) in Deposits		40,44,74,036.66
(Increase) / Decrease in Loan and Advances		20,39,31,095.96
(Increase) / Decrease in Investments		(61,38,75,696.77)
Increase / (Decrease) in Interest Payable		(3,25,89,439.00)
Increase / (Decrease) in other Current Liabilities		(8,22,546.91)
(Increase) / Decrease in other Assets		59,18,266.82
Less: Income Tax Paid		(1,74,72,000.00)
Net Cash Generated for Operating Activities (A):		1,27,66,661.55
Adjustments for changes in Investing Activities		
Addition to fixed Assets		(1,16,94,701.00)
Sale of fixed Assets		-
CASH FLOW FROM INVESTING ACTIVITIES (B)		(1,16,94,701.00)
Adjustments for changes in Financing Activities		
Increase / (Decrease) in Borrowings		-
Increase / (Decrease) in Share capital		(1,08,84,560.00)
Dividend Paid		(1,44,595.00)
CASH FLOW FROM FINANCING ACTIVITIES (C)		(1,10,29,155.00)
Net change in Cash and Cash Equivalents (A+B+C)		(99,57,194.45)
Cash and Cash equivalents at beginning of year		17,16,28,192.35
Cash and Cash equivalents at end of year		16,16,70,997.90
Net change in Cash and Cash Equivalents		(99,57,194.45)

INFORMATION OF OUR BANK AS PER ANNEXURE "A"

**Issued by the Commissioner & Registrar C.S. Maharashtra State Pune,
Vide Circular Ref.No. URB/D-4/inform/92 date 30.5.1992**

Name of Bank	:	Vima Kamgar Co-operative Bank Ltd.
Head Office Address	:	Yogakshema:, East Wing,Ground Floor, Jeevan Bima Marg, Mumbai - 400 021. Ph.No.022-22022226 / 27 / 29 / 30 / 22027518
Date of Registration	:	10.10.1960
Date & Number of RBI License	:	29.12.1986 No. UBD-MH-807P
Jurisdiction	:	Greater Mumbai, Thane & Raigad Dist.
No. of Branches	:	Three
Membership Regular	:	9132
Normal	:	32
Paid up Share Capital	:	₹ 2130.48 Lakh
Total Reserve and Funds	:	₹ 3276.11 Lakh
Deposits Savings	:	₹ 6161.62 Lakh
Current	:	NIL
Fixed / Other	:	₹ 34479.94 Lakh
Advances	:	Secured : ₹ 23317.25 Lakh
Unsecured	:	NIL
Total % of Priority Sector	:	Not Applicable
Total % of Weaker Section	:	Not Applicable
Borrowing DCC Bank	:	NIL
M.S.C. Bank	:	NIL
Other	:	NIL
Investments	:	₹ 21778.75 Lakh
Overdue	:	₹ 315.74 Lakh
Audit Classification	:	"A" Class
Profit of the year	:	₹ 238.38 Lakh
Total Sub Staff	:	7
Other Staff	:	39
Working Capital	:	₹ 47241.26 Lakh
CRAR	:	18.51%
N.P.A. (Gross)	:	5.38%
Net N.P.A.	:	2.63%

Health Care Card Scheme Name of the Hospitals

1. **Bombay Hospital** : 12, New Marine Lines, Mumbai - 400 020
Phone: 22067676/40511111
2. **P D Hinduja National Hospitals & Medical Research Centre** : Veer Savarkar Marg, Mahim, Mumbai - 400 016
Phone: 2445 1515/2222/9199
3. **Dr Balabhai Nanavati Hospital** : S V Road, Vile Parle (W), Mumbai - 400 056
Phone: 2618 2255
4. **Karuna Hospital** : Jeevan Bima Nagar, Borivali (W), Mumbai - 400 103
Phone: 2893 4698
5. **Asian Heart Institute** : Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Phone: 67396666
6. **Kaushalya Medical Foundation** : Ganesh Wadi, Panchpakhadi, Thane (W) - 400 601.
Phone: 91-22-2545 4000
7. **Bhaktivedanta Hospital** : Sector 1, Shrishti Complex, Mira Road (E), Thane - 401 107
Phone: 2812 8888/ 2812 2370
8. **Fortis Hospitals Ltd** : Mulund-Goregaon Link Road, Mumbai - 400 028.
Phone: 022-67994400
9. **Fortis Hospital Ltd** : Bail Bazar, Opp. APMC Market, Kalyan - 421 301
Phone: 022-39199222
10. **Fortis Hiranandani Hospital** : Mini Sea Shore Road, Sector 10A, Vashi, Navi Mumbai
Phone: 022-39199222
11. **S L Raheja – Fortis Associates Hospital** : Raheja Rugnalay Marg, Mahim (W), Mumbai
Phone: 022-66529665
12. **Cardinal Gracias Memorial Hospital** : Bangli Naka, Sandor, Bassein Road, P.O. Vasai, Dist Thane - 401 201
Phone: 02502-2322683
13. **Global Hospitals** : 35, Dr. E. Borges Rd., Hospital Avenue, Parel, Mumbai - 400 012
Phone: 022-67670101
14. **Wockhardt Hospital** : 1877, Dr. Anandrao Nair Road, Mumbai Central, Mumbai - 400 011 Phone: 02261784444



विमा कामगार बँकेच्या हिरक महोत्सवी वार्षिक दृकश्राव्य सर्वसाधारण सभेची क्षणचित्रं



★ (नाते विमा बँकेचे आणि कॉन्ग्रेस अरविंद नाचणे यांचे) ★

विमा कामगार को-ऑप बँकेचे, “मार्गदर्शक”

विमा बँकेच्या एका AGM मध्ये प्रमुख पाहुणे म्हणून एलआयसी चे चेअरमन आले होते. त्या प्रसंगी बँकेसाठी जागा द्या. अशी मागणी कॉ. नाचणे यांनी चेअरमनला केली असता चेअरमन उद्गारले मुंबईत एवढ्या सगळ्या बँका असताना आणखी कर्मचाऱ्यांची वेगळी बँक कशाला पाहिजे. या प्रश्नाला खरमरीत उत्तर देताना कॉ. नाचणे म्हणाले “भविष्यात एल आय सी मधे आम्हाला चार्टर साठी संप करावा लागला आणि तो संप लांबला किंवा आम्हाला बेमुदत संप करावा लागला तर कर्मचाऱ्यांच्या कुटुंबाची उपजीविका चालवण्यासाठी कर्मचाऱ्यांची हीच बँक त्याला पाच महिन्यांच्या पगाराएवढी रक्कम बिनव्याजी कर्ज देईल यासाठी या बँकेची आवश्यकता आहे.” असे चेअरमनला देखील खडसावून उत्तर देणारे कॉ. अरविंद नाचणे. ज्यांनी आजपर्यंतचे विमा कामगार बँकेचे चेअरमन निवडले जे त्यांच्या मार्गदर्शनाखाली यशस्वी झाले. त्या कॉन्ग्रेस नाचणे यांनी कोणालाही न आवडणारी एक्झिट घेतली. त्यांच्या जाण्याने विमा परिवार पोरका झाला आहे. त्या लढाऊ कॉन्ग्रेसला अखेरचा लाल सलाम !

कॉन्ग्रेस नाचणे अमर रहे !

शोकाकुल

विमा कामगार बँक संचालक मंडळ आणि कर्मचारी वृंद



VIMA KAMGAR CO-OP BANK LTD.

प्रकाश हा अखंड विश्वासाचा

OUR BRANCHES

Yogakshema Branch

Yogakshema, Ground Floor,
East Wing, J. B. Marg,
Mumbai - 400021
Tel.: 22022226/27

Santacruz. Branch

New India Building,
S V Road, Santacruz (W),
Mumbai - 400054
Tel.: 26106893 / 94 / 26133828

Thane Branch

Jeevan Chintarnani, Vasantnao Naik
Road, (Eastern Express Highway)
Thane (W), Pin: 400 604
Tel.: 2580 3291

Fort Extension Counter

Bombay Mutual Building, 3rd floor, Sir P. M. Road, Fort, Mumbai - 400001
Tel.: 22687300 Loan & Recovery Dept.: 22694838 / 22694840

STATUTORY AUDIT CLASSIFICATION - "A" CLASS

Shri Kailas Rohekar
Chairman

Shri Prashant Sawant
Vice - Chairman

VIMA KAMGAR CO-OP BANK LTD.

Head Office: Yogakshema, Ground Floor, East Wing, J. B. Marg, Mumbai - 400021

Website: www.vimakamgarbank.com

Email - info@vimakamgarbank.com cm@vimakamgarbank.com ceo@vimakamgarbank.com