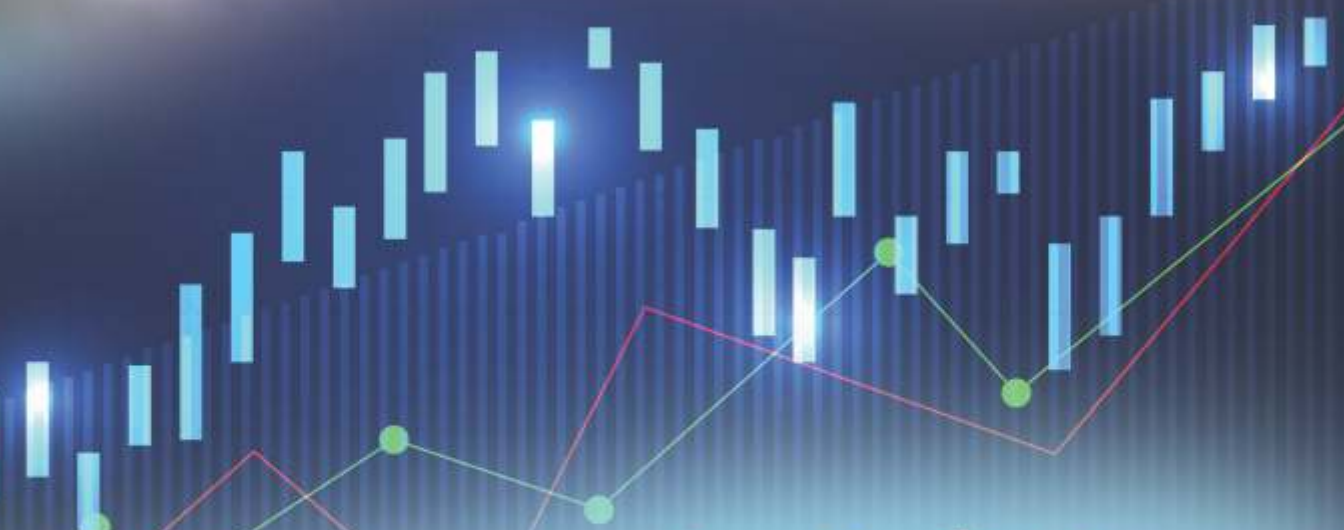




# ५८<sup>वा</sup> वार्षिक अहवाल

२०१७-२०१८



## विमा कामगार को-ऑप.बँक लि.

योगक्षेम, तळमजला, जीवन बीमा मार्ग, मुंबई-४०० ०२९.  
(सं. नं-२९७२७ दि. १०-१०-१९६०)

# विमा कामगार को-ड्राँप. बँक लि. आमचे स्फुर्तीस्थान



**कों. डी. जी. सामंत**

जन्म: ११-५-१९२१

मृत्यु: ५-१-१९७१

विमा व्यवसायातील सहकार चळवळीचे प्रणेते  
विमा कामगार बँकेचे संस्थापक कों. डी. जी. सामंत  
यांना विनम्र अभिवादन



गतवर्षीच्या वार्षिक सर्वसाधारण सभेसमोर आपले मनोगत व्यक्त करतांना माननीय अध्यक्ष श्री. रमेश भट.



श्री. सुनिल आष्टेकर, सी.ई.ओ., मागील वार्षिक सर्वसाधारण सभेच्या इतिवृत्ताचे वाचन करतांना.



# विमा कामगार को-ऑप. बँक लि.

## संचालक मंडळ



श्री. रमेश भट  
अध्यक्ष



श्री. जितेन्द्र पवार  
उपाध्यक्ष



श्री. कैलास रोहेकर  
संचालक



श्री. माधव शिंदे  
संचालक



श्री. निवृत्ती खांबे  
संचालक



श्रीमती माला चंद्रशेखर  
संचालिका



श्री. गणेश देवरुखकर  
संचालक (३१.०७.२०१७ पर्यंत)



श्री. प्रसाद शिंदे  
संचालक



श्री. संभाजी कदम  
संचालक



श्री. शरद एक्के  
संचालक



श्री. संजय चव्हाण  
संचालक



श्रीमती चारुशीला शेळार  
संचालिका

# विमा कामगार को-ऑप. बँक लि.

## संचालक मंडळ



श्री. सचिन खानविलकर  
संचालक



श्री. राजेश राऊत  
संचालक



श्री. प्रदीप चव्हाण  
संचालक



श्री. प्रशांत सावंत  
संचालक



श्री. जितेंद्र इंगळे  
संचालक



श्री. सुहास राऊत  
संचालक



श्रीमती पूजा देसाई  
संचालिका



श्री. अंकुश कदम  
संचालक



श्री. पांडुरंग खेडेकर  
संचालक



श्री. अनिल उबाळे  
कर्मचारी प्रतिनिधि



श्री. केतन देशपांडे  
कर्मचारी प्रतिनिधि



श्री. सुनिल आष्टेकर  
मुख्य कार्यकारी अधिकारी



वार्षिक सर्वसाधारण सभेस  
उपस्थित सभासद नोंदणी  
करतांना.

वार्षिक सर्वसाधारण सभेस  
उपस्थित मान्यवर सभासद.



मुंबई नागरी सह. बँक्स  
असोसिएशन लि., मुंबई या  
संस्थेच्या वतीने आयोजित केलेल्या  
स्पर्धेत २०१५-१६ व २०१६-१७  
या दोन्ही वर्षाकरता “उत्कृष्ट  
अहवाल व कामकाज” याकरतां  
दिलेला पुरस्कार स्विकारताना बँकेचे  
माननीय अध्यक्ष श्री. रमेश भट,  
माननीय उपाध्यक्ष श्री. जितेंद्र पवार  
व इतर मान्यवर.



# विमा कामगार को-ऑपरेटिव्ह बँक लि.

(रजि. नं. २९७२७ दि.१०.१०.१९६०)

“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१

दुरध्वनी: २२०२ २२२६/२७ फॅक्स: २२०२ ७५१८

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## ५८व्या वार्षिक सर्वसाधारण सभेची सूचना

( केवळ सभासदांकरिता )

विमा कामगार को. ऑपरेटिव्ह बँक मर्यादित, या संस्थेची ५८वी वार्षिक सर्वसाधारण सभा शनिवार दिनांक ३० जून, २०१८ रोजी सायंकाळी ५.३० वाजता, “रमा वाटुमल हॉल, के.सी. कॉलेज ऑडिटोरियम”, दिनशां वाच्छा रोड, चर्चगेट, मुंबई - ४०० ०२० येथे पुढील कामकाजाचा विचार करण्यासाठी घेण्यात येणार आहे. तरी सभासदांनी वेळेवर उपस्थित राहून उपकृत करावे, ही विनंती.

### सभेपुढील विषय

- दिनांक १७ जून २०१७ रोजी झालेल्या ५७व्या वार्षिक सर्वसाधारण सभेचा वृत्तांत वाचून कायम करणे.
- दिनांक ३१ मार्च २०१८ रोजी संपलेल्या आर्थिक वर्षाचा संचालक मंडळाचा अहवाल, ताळेबंद, नफातोटा पत्रक व सन २०१७-१८ या आर्थिक वर्षाचा वैधानिक लेखापरीक्षण अहवाल स्विकृत करणे. तसेच बँकेला आर्थिक वर्षात झालेल्या नफ्याची विभागणी माननीय संचालक मंडळाने केलेल्या शिफारशीचा विचार करून त्यास मंजूरी देणे व लाभांश जाहिर करणे.
- महाराष्ट्र शासनाने पुरस्कृत केलेल्या ‘एकरकमी परतफेड योजना’ (ओटीएस) या योजनेअंतर्गत वसूल केलेल्या व लेखापरिक्षकांनी प्रमाणित केलेल्या कर्जवसुलीस मान्यता देणे.
- बँकेच्या माननीय संचालक मंडळाने शिफारस केलेली व वैधानिक लेखापरिक्षकांनी प्रमाणित केलेली पंधरा वर्षांपूर्वीची बुडित व संशयित येणेबाकी कर्जे वसुलीचे सर्व अधिकार अबाधित राखून महाराष्ट्र सह. संस्था नियम १९६१ चे नियम क्रमांक ४९ न्वये निलेखित करण्यास मान्यता देणे.
- सन २०१८-१९ या आर्थिक वर्षाकरीता अंतर्गत हिशेब तपासनीसांची (Internal Auditors) नेमणूक करणे व त्यांचा मेहनताना ठरविणे.
- सन २०१८-२०१९ या आर्थिक वर्षाच्या अंदाजपत्रकास (Budget for the year 2018-2019) मंजूरी देणे.
- दिनांक ३१ मार्च २०१८ रोजीच्या वैधानिक लेखापरीक्षा अहवालावर केलेल्या दोषदुरुस्ती अहवाल स्विकृत करणे.
- सन २०१८-१९ या आर्थिक वर्षाचे आपल्या बँकेचे वैधानिक लेखापरीक्षण (Statutory Audit) करणेकरीता माननीय सहकार आयुक्त व निबंधक, महाराष्ट्र राज्य, पुणे यांनी प्रकाशित केलेल्या नामतालिकेमधील लेखापरीक्षकांची (ऑडिटर्सची) नेमणूक करणे व त्यांचा मेहनताना ठरविणे.
- बँकेचे कामकाज रिझर्व्ह बँक ऑफ इंडिया व मा.सहकार खाते इत्यादी या नियामक संस्थांच्या नियमानुसार काटेकोरपणे चालावे याकरिता माननीय संचालक मंडळाला तांत्रिक सल्लागार, कायदा सल्लागार, संगणक सल्लागार तसेच संगणक प्रणाली लेखापरिक्षक व इत्यादी नेमण्याचे व त्यांच्या मेहनताना ठरविण्याचे अधिकार प्रदान करणे.
- सदर वर्षात सर्वसाधारण सभेस गैरहजर असलेल्या सभासदांच्या रजेला मान्यता देणे.
- माननीय अध्यक्षांच्या परवानगीने येणारे इतर विषय.

संचालक मंडळाच्या आदेशावरून

श्री. सुनिल आष्टेकर

(मुख्य कार्यकारी अधिकारी)

ठिकाण :- मुंबई,

दिनांक : १२ जून २०१८

### विशेष सूचना:

- गणसंख्येअभावी सभा तहकुब झाल्यास वरील सभा त्याच ठिकाणी दुपारी ६.०० वाजता घेण्यात येईल व त्या सभेस गणसंख्येची आवश्यकता असणार नाही.
- सभासदांना कामकाजाविषयी किंवा इतर काही माहिती हवी असल्यास त्यांनी सभेपूर्वी कमीतकमी ४ दिवस अगोदर बँकेच्या कार्यालयाला लेखी सूचना टावी म्हणजे जरूर ती माहिती उपलब्ध करता येईल.
- दिनांक ३१ मार्च २०१८ रोजी जे सभासद बँकेच्या पटावर असतील त्यांना जाहीर झालेला लाभांश दिनांक ०२ जुलै २०१८ रोजी व त्यानंतर देण्यात येईल.
- ज्या सभासदांचे बँकेत खाते आहे, अशा सभासदांचा लाभांश त्यांच्या बचत खात्यात जमा करण्यात येईल. अशा सभासदांना फक्त लाभांश व कर्जबाकी संबंधीची माहिती पुरविण्यात येईल.
- ज्या सभासदांनी २०१४-२०१५ चा लाभांश अजून घेतलेला नाही त्यांनी तो अहवालाच्या तारखेपासून एक महिन्याच्या आत न घेतल्यास राखीव निधीत जमा करण्यात येईल, याची कृपया नोंद घ्यावी.
- छपाई खर्चात मोठ्या प्रमाणात वाढ झाल्याने मान्यवर सभासदांना विनंती आहे की, सभेला येताना आपल्या अहवालाच्या प्रति सोबत आणाव्यात. वार्षिक सर्वसाधारण सभेमध्ये वार्षिक अहवालाच्या मर्यादित प्रती उपलब्ध असतील. कृपया सहकार्य करावे.





# विमा कामगार को-ऑपरेटिव्ह बँक लि.

“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१

## संचालक मंडळ

श्री. रमेश भट  
अध्यक्ष

श्री. जितेन्द्र पवार  
उपाध्यक्ष

## संचालक मंडळ

श्री. कैलास रोहेकर

श्रीमती माला चंद्रशेखर

श्री. गणेश देवरुखकर (दि. ३१ जुलै २०१७ पर्यंत)

श्री. संभाजी कदम

श्री. संजय चव्हाण

श्री. सचिन खानविलकर

श्री. प्रदीप चव्हाण

श्री. जितेन्द्र इंगळे

श्रीमती पूजा देसाई

श्री. पांडुरंग खेडेकर

श्री. माधव शिंदे

श्री. निवृत्ती खांबे

श्री. प्रसाद शिंदे

श्री. शरद एक्के

श्रीमती चारुशिला शेलार

श्री. राजेश राऊत

श्री. प्रशांत सावंत

श्री. सुहास राऊत

श्री. अंकुश कदम

कर्मचारी प्रतिनिधी

श्री. अनिल उबाळे

कर्मचारी प्रतिनिधी

श्री. केतन देशपांडे

मुख्य कार्यकारी अधिकारी

श्री. सुनील आष्टेकर

संजय राणे अॅन्ड असोसिएटस्

चार्टर्ड अकॉउंटन्ट्स्

संविधानिक लेखापरिक्षक

मे.व्ही.एम.डी. अॅण्ड कंपनी

चार्टर्ड अकॉउंटन्ट्स्

अंतर्गत लेखापरिक्षक

## बँकर्स

दि महाराष्ट्र राज्य सह. बँक मर्यादित, मुंबई  
दि मुंबई जिल्हा मध्यवर्ती सह बँक मर्यादित, मुंबई  
दि ठाणे जिल्हा मध्यवर्ती सह. बँक मर्यादित, ठाणे

कॉर्पोरेशन बँक, मुंबई  
इंडियन ओव्हरसीज बँक, मुंबई  
येस बँक, मुंबई  
एच.डी.एफ.सी. बँक, मुंबई  
आय.डी.बी.आय. बँक, मुंबई





# विमा कामगार को-ऑपरेटिव्ह बँक लि.

“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१

## ५८वा वार्षिक अहवाल

प्रिय सभासद बंधु , भगिनी आणि मित्रांनो,

सप्रेम नमस्कार,

विमा कामगार को ऑपरेटिव्ह बँकेच्या ५८ व्या वर्षातील वार्षिक सर्वसाधारण सभेला उपस्थित असलेल्या आपल्या सर्व भागधारक सभासदांचे, मी बँकेच्या संचालक मंडळाच्या वतीने व सर्व कर्मचाऱ्यांच्या वतीने सहर्ष स्वागत करतो.

सध्या आपल्या देशावर एकामागून एक अशी संकटे कोसळत आहेत. मंदावलेला विकास दर, रखडलेली शेती व औद्योगिक उत्पादन, वाढती महागाई, अर्थसंकल्पात वाढती तूट, रुपयाचे ढासळणारे मुल्य यामुळे सामाजिक असंतोष वाढत आहे. रुपयाचे अवमूल्यन रोखणे हे रिझर्व्ह बँकेच्या दृष्टिने फार महत्वाचे असल्याने व महागाई आटोक्यात ठेवणे गरजेचे असल्याने रिझर्व्ह बँकेने व्याजदर स्थिर ठेवण्याचे धोरण ठेवले आहे

अशाही परिस्थितीमध्ये बँकेने संतुलन राखण्याचा प्रयत्न केला आहे. बँकेच्या ठेवी ₹ ३४६.८६ कोटींवर पोहोचल्या. देशातील परिस्थितीचा मात्र परिणाम कर्जवाटपांवर झाला. कर्जाची मागणी कमी होऊन यावर्षी गतवर्षापेक्षा ₹ ३६ लाखांनी कर्जवाटप कमी झाले. एकुण कर्जव्यवहार ₹ २५२.१८ कोटीइतका आहे. जी. आय. सी. मधील स्वेच्छानिवृत्ती व निवृत्त होणारे सभासद यामुळे सभासद संख्या कमी होत चालली आहे. अहवालसाली ७८ नवे सभासद झाले तर निवृत्ती, राजीनामा व मृत्यू इत्यादि कारणामुळे ३७६ सभासद पटलावरून कमी झाले. आपल्या बँकेनी चालू वर्षी ₹ ५५५.२१ लाख इतका नक्त नफा मिळविला. गतवर्षी नक्त नफा ₹ ४६१.५४ लाख इतका होता.

### उत्पन्नामधून झालेला खर्च

(रु. लाखांत)

	२०१६-२०१७		२०१७-२०१८	
	₹	टक्केवारी	₹	टक्केवारी
ठेवीवर दिलेले व्याज	२६५५.००	६४.९७	२६५१.३१	५८.२६
कर्जावर दिलेले व्याज	०.००	०.००	०.००	०.००
पगार व भत्ते	४२७.८७	१०.४७	५७९.२९	१२.७३
संचालक मंडळाचे भत्ते	१.४७	०.०४	१.९१	०.०४
भाडे,कर, विमा वीज बिल	७४.४५	१.८२	७५.२९	१.६५
टपाल, तार , दूरध्वनी	३.९९	०.१०	६.८०	०.१५
हिशोबतपासनीस शुल्क	१५.६५	०.३८	१४.४१	०.३२
मालमत्तेवरील घसारा	६१.४५	१.५०	७७.०८	१.६९
लेखनसामग्री , जाहिरात	१६.३२	०.४०	१७.०१	०.३८
कायदेविषयक खर्च	१.२५	०.०३	१.०६	०.०२
किरकोळ खर्च	४०.८९	१.००	९३.८९	२.०७
निधि व तरतुद	१००.००	२.४५	१८४.१२	४.०५
कर व तरतुद	२२६.८२	५.५५	२९३.१४	६.४४
शिल्लक नफा	४६१.५५	११.२९	५५५.२०	१२.२०
<b>एकूण</b>	<b>४०८६.७१</b>	<b>१००.००</b>	<b>४५५०.५१</b>	<b>१००.००</b>

## संचालकांना दिलेली कर्जे

संचालकांना सन २०१७-२०१८ या कालावधीमध्ये सभासद म्हणून देण्यात आलेल्या कर्जांचा तपशील पुढीलप्रमाणे

(₹ लाखांत)

दि. ०१.०४.२०१७ रोजी असलेली कर्जे	११२.१०
दि. ०१.०४.२०१७ ते दि. ३१.०३.२०१८ पर्यंत दिलेली कर्जे	१२८.००
दि. ३१.०३.२०१८ पर्यंत परत केलेली कर्जे	९७.५४
दि. ३१.०३.२०१८ रोजीची कर्जाबाकी	१४२.५६
कर्जापोटी थकबाकी	नाही.

## नफा विभागणी

अहवाल साली बँकेला ₹ ५५५.२१ लाख इतका निव्वळ नफा झाला. सदर नफ्याची विभागणी पुढीलप्रमाणे करण्यात यावी अशी संचालक मंडळाची शिफारस आहे.

(₹ लाखांत)

राखीव निधी	१९४.३२
लाभांश १०.५०% दराने	२२२.००
इमारत निधी	१०.००
देणगी निधी	१.००
कर्मचारी कल्याण निधी	१.००
समीकरण निधी	१.००
चेअरमन रिलिफ फंड	१.००
सभासद कल्याणनिधी	३.८८
अकस्मातराखीव निधी	१.००
हिरक महोत्सव निधी	५.००
गुंतवणूक घसारा निधी	११५.००
पुढील वर्षाकरता शिल्लक	०.०१
	५५५.२१

दि. ३१ मार्च २०१८ रोजी संपलेल्या आर्थिक वर्षासाठी संचालक मंडळ १०.५०% लाभांश व संचयित ठेवीवर ९% व्याज देण्याची शिफारस करत आहे.

## भविष्यातील वाटचाल

सद्यपरिस्थिती ही एकूण बँकींग क्षेत्राकरीता व विशेष करून नागरी सहकारी बँका करता आव्हानात्मक आहे. सर्व आर्थिक व्यवस्था मोठ्या अवघड परिस्थितीमधून वाटचाल करत आहे. अशा खडतर परिस्थितीमध्ये सुध्दा आपल्या बँकेचे संचालक मंडळ आपल्या सर्वांच्या सहकार्यामुळे, व आपला विश्वास व प्रेम या जोरावर या कठिण काळात सुध्दा सर्व अडचणींवर मात करून बँकेस उज्वल भविष्याकडे नेण्याकरता वचनबद्ध आहे.

आगामी काळात पुढील कार्यक्रमांवर विशेष लक्ष केन्द्रीत करण्यात येईल.

- १) सभासद संख्या वाढविणे
- २) कर्जाची गुणवत्ता राखून नफावृद्धी करणे.
- ३) बँकेच्या मुख्य कार्यालयाकरिता जागा घेणे त्यामुळे कामामध्ये चांगली सुसूत्रता येईल.
- ४) कमी व्याजदराच्या ठेवी संकलीत करणे.

- ५) नवीन कर्ज योजना आखणे
- ६) प्रिमियम बचत खाती उघडणे
- ७) ए. टी. एम. डेबीट कार्ड सुविधा देण्याबाबत प्रयत्न करणे
- ८) आय-पॅड सोल्युएशन द्वारे ग्राहकांना सुविधा देणे.

### रिझर्व्ह बँकेची वैधानिक तपासणी

दि. ३१ मार्च २०१७ च्या आर्थिक स्थितीवरून बँकींग रेग्युलेशन अॅक्ट ३५ अन्वये रिझर्व्ह बँकेच्या अधिकाऱ्यांनी माहे जानेवारी २०१८ मध्ये बँकेची तपासणी केली व बँकेच्या कामकाजाबद्दल व प्रगतीबद्दल समाधान व्यक्त केले.

### चेअरमन रिलीफ फंड

या फंडामधून अहवालवर्षी ९ भागधारकांच्या कुटुंबियांना मदत करण्यात आली .

### संचालक प्रशिक्षण

अहवाल सालामध्ये बँकेच्या संचालक मंडळाकरीता एक प्रशिक्षण शिबीर आयोजित करण्यात आले. बृहन्मुबई नागरी सहकारी बँक्स असोसिएशनचे मुख्याधिकारी व सहकार तज्ञ श्री. सी. बा. अडसूळ साहेब यांनी या कार्यशाळेत बँकेने कर्जावरील व्याजदर व टेवीवरील व्याजदर याचे संतुलन कसे करावे व अन्य बँकींग विषयावर मार्गदर्शन केले . तसेच सी. ए.श्री. संजय राणेसाहेब यांनीही बँकींग व्यवहार, ताळेबंद परिक्षण, लेखापरिक्षण व त्याचे महत्त्व इत्यादि बाबत मौलिक मार्गदर्शन केले या कार्यशाळेचा सर्व संचालकांनी लाभ घेतला. तसेच कर्मचारी वर्गाला त्यांच्या कामकाजासंबंधी अद्यावत ज्ञान असावे यादृष्टिने बँकींगसंबंधात मार्गदर्शन करणाऱ्या संस्थांचा कार्यशाळेला वेळोवेळी पाठविण्यात येते.

### वेतन करार

को. ऑपरेटिव्ह बँक एम्प्लॉईज युनियनचे अध्यक्ष माननीय खासदार श्री. आनंदराव अडसूळ, कार्यकारी अध्यक्ष श्री. सुनील साळवी व बँकेचे माननीय अध्यक्ष श्री.रमेश भट व उपाध्यक्ष श्री. जितेंद्र पवार. सर्व माननीय संचालक व सर्व कर्मचारी वर्ग यांच्या उपस्थितीमध्ये दि. २३ फेब्रुवारी २०१८ रोजी वेतनकरार संपन्न झाला.

### एकरकमी परतफेड योजना

नागरी बँकाचे एन. पी. एच्. कमी करण्याचे हेतुने महाराष्ट्र सरकारने पुरस्कृत केलेल्या एकरकमी परतफेड योजनेअंतर्गत १६ कर्जदारांनी आपली खाती बेबांक केली. सदरहू खाती वैधानिक लेखापरिक्षकांनी प्रमाणित केलेली आहेत.

### १० ऑक्टोबर वर्धापन दिन

१० ऑक्टोबर २०१७ रोजी बँकेने ५७ वर्षे पूर्ण करून ५८ व्या वर्षात पदार्पण केले. प्रतिवर्षाप्रमाणे यंदाही सर्व शाखा व मुख्यालय येथे मोठया उत्साहात वर्धापनादिन साजरा झाला. एल. आय. सी. चे कार्यालयीन सेवा विभागाचे प्रमुख अधिकारी श्री. श्रीपाद नाडकर्णी यांच्या शुभहस्ते दीपप्रज्वलन करण्यात आले. तसेच याप्रसंगी त्यांनी बँकेच्या वेबसाईटच्या उद्घाटन केले. त्यांनी बँकेच्या प्रगतीची प्रशंसा केली समारंभाला इतर संघटनांचे पदाधिकारी उपस्थित होते. त्याचप्रमाणे दि. २३ डिसेंबर २०१७ रोजी साहित्य संघ मंदीर या सभागृहामध्ये बँक प्रतिनिधिंचा मेळावा आयोजित करण्यात आला. बँकेचे माननीय अध्यक्ष श्री. रमेश भट यांनी बँकेच्या व्यवसाय वृद्धीच्या दृष्टीचे बँक प्रतिनिधिंना मार्गदर्शन केले.

### कौतुक समारंभ

निवृत्त सभासदांच्या सत्कार व भागधारकांच्या पाल्यांचा गुणगौरव “राजर्षी शाहू” या सभागृहामध्ये २३ डिसेंबर २०१७ रोजी संपन्न झाला. या समारंभाला मुंबईचे महापौर सन्माननीय महाडेश्वर साहेब उपस्थित होते. आधुनिक तंत्रज्ञानाचा वापर करून बँकेने केलेल्या प्रगतीचे माननीय महापौरांनी कौतुक केले. त्यांच्या व इतर मान्यवरांच्या हस्ते ३९ निवृत्त सभासदांचा सत्कार करण्यात आला. तसेच सभासदांच्या २०१७ सालच्या १० वी व १२ वी परिक्षामधून उत्तम तऱ्हेने उत्तीर्ण होणाऱ्या १३४ मुलामुलींचा गौरव करण्यात आला या प्रसंगी बँकेचे माननीय अध्यक्ष श्री. रमेश भट. माननीय उपाध्यक्ष श्री. जितेंद्र पवार तसेच इतर मान्यवर संचालक उपस्थित होते. सदर कार्यक्रमास सभासदांची व पाल्यांची चांगली उपस्थिती होती.

## आदरांजली

आपल्या बँकेचे एक कार्यतत्पर माजी संचालक कै. श्री. प्रभाकर साठम यांचे अहवाल साली निधन झाले. त्यांच्या निधनाने बँकेची व आपणा सर्वांची अपरिमित हानी झाली आहे. ईश्वर मृतात्म्यास सद्गती देवो. त्यांच्या कुटुंबियांच्या दुःखात सर्व बँक परिवार सहभागी आहे.

त्याचप्रमाणे आपल्या बँकेचे काही सभासद प्रदीर्घ आजारांमुळे अथवा आकस्मिकरीत्या दुर्दैवाने निधन पावले. या सभासदांच्या कुटुंबियांवर फार मोठा आघात झाला आहे. आपण आपल्या निष्ठावंत गुणी सहकाऱ्यांना कायमचे दुरावले आहोत. सर्व संचालक मंडळ, बँकेचा कर्मचारी वर्ग त्यांच्या कुटुंबियांच्या दुःखात सहभागी आहे. संचालक मंडळ व बँकेच्या वतीने त्यांना विनम्र श्रद्धांजली. मृतांच्या आत्म्यास चिरशांती व सद्गती लाभो ही ईश्वरचरणी प्रार्थना!

## ऋणनिर्देश

बँकेचे सभासद, ठेवीदार, हितचिंतक, आयुर्विमा महामंडळ व राष्ट्रीयकृत सर्वसाधारण विमा कंपनी व त्याचे सन्माननीय अधिकारी व कर्मचारी त्याचप्रमाणे सहकार खाते पुणे, मुंबई विभागाचे सहनिबंधक (सह. संस्था), रिझर्व्ह बँक ऑफ इंडिया, महाराष्ट्र राज्य सह. बँक लि., मुंबई जिल्हा मध्यवर्ती सह. बँक लि., ठाणे जिल्हा मध्यवर्ती सह. बँक लि., येस बँक, इंडियन ओव्हरसीज बँक, कार्पोरेशन बँक, एच. डी. एफ. सी. बँक, आय. डी. बी. आय. बँक, महाराष्ट्र अर्बन बँक फेडरेशन, बृहन्मुंबई नागरी बँक्स असोसिएशन या सर्वांनी आपल्या बँकेला दिलेल्या सहकार्याबद्दल व मार्गदर्शनाबद्दल आम्ही त्यांचे शतशः आभारी आहोत. त्याचप्रमाणे बँकेचे संविधानिक लेखापरिक्षक चार्टर्ड अकौंटंट मे. एस. एस. राणे अँड असोसिएट्स व अंतर्गत लेखापरिक्षक व्ही. एम. डी. अँड कंपनी यांच्या मौलिक मार्गदर्शनाबद्दल व सहकार्याबद्दल आम्ही अत्यंत आभारी आहोत. त्याचप्रमाणे को-ऑपरेटिव्ह बँक एम्प्लॉईज युनियन मुंबई यांच्या सहकार्याबद्दल आम्ही आभारी आहोत. बँकेच्या सर्वांगीण प्रगतीमध्ये सातत्याने कार्यरत असणाऱ्या सर्व अधिकारी वर्गाचे व कर्मचारी वर्गाचे मी मनःपूर्वक अभिनंदन करतो. तसेच माझ्या सर्व सहकारी संचालकांचे मी त्यांच्या सहकार्याबद्दल आभार मानतो. त्याचप्रमाणे बँकेला सातत्याने दिलेल्या बहुमोल अशा योगदानाबद्दल सन्माननीय सदस्यांचा मी कृतज्ञतापूर्वक उल्लेख करतो. आपला विश्वास आमच्यावर आहेच तो दिवसेंदिवस वृद्धिंगत होवो ही विनंती.

संचालक मंडळाच्या आदेशावरून

श्री. रमेश भट  
अध्यक्ष



## विनम्र आवाहन

बँकेच्या सर्व सभासदांना कळविण्यांत येते की, रिझर्व्ह बँकेच्या सुचनेनुसार विमा बँकेमध्ये स्वतःचे बचत खाते उघडणे आवश्यक आहे. पुढील वर्षापासून बँकेचा लाभांश तसेच दीर्घ मुदत कर्ज व बँकेच्या संबंधित सवलती आपल्या बचत खात्यामध्ये वर्ग करणे सुलभ होईल. तरी ज्या सभासदांनी आपले बचत खाते विमा कामगार बँकेत उघडले नसेल त्यांनी त्वरीत आपले स्वतःचे बचत खाते उघडून आम्हाला सहकार्य करावे ही विनंती.

आपले  
संचालक मंडळ

## सभासदांना विनंती

बँकेच्या सर्व सभासदांना खास विनंती करण्यात येत आहे की ज्यांच्या पाल्याने (मुलगा/मुलगी) मार्च २०१८ च्या १० वी च्या परिक्षेत ८५% पेक्षा जास्त वा १२ वी च्या परिक्षेत ७५% पेक्षा जास्त गुण मिळवले असल्यास त्याचप्रमाणे शिष्यवृत्ती परिक्षेत शिष्यवृत्ती प्राप्त केली असल्यास त्यांनी आपल्या गुणपत्रिकेची छायाप्रत व स्वतः संबंधीची माहिती बँकेच्या छापील फॉर्ममध्ये भरून दि. ३१ ऑगस्ट २०१८ पूर्वी बँकेच्या मुख्यकार्यालयांमध्ये श्री. राकेश शिंदे /श्री. सचिन दळवी यांच्याकडे सुपुर्द करावी.

आपले  
संचालक मंडळ

## रिझर्व्ह बँकेचे के. वाय. सी. निकष

सर्व सभासदांना कळविण्यांत येते की, बँकेने पत्राद्वारे, वृत्तपत्रातील जाहिरातीद्वारे वेळोवेळी दिलेल्या सूचनाद्वारे बचत खाते/मुदत ठेव खाते ई.बाबत रिझर्व्ह बँकेच्या मार्गदर्शक अशा के. वाय. सी. (आपला ग्राहक जाणा) आदेशांची अध्यापही पूर्तता केली नसेल तर त्यांनी ती त्वरीत करावी. निकषांची पूर्तता न केल्यास भविष्यात खात्यावरील व्यवहारांत अडचणी येऊ शकतात.

आपले  
संचालक मंडळ



# VIMA KAMGAR CO-OPERATIVE BANK LTD.,

“YOGAKSHEMA” Ground Floor, East Wing, Jeevan Bima Marg,  
Mumbai - 400 021

## 58<sup>TH</sup> ANNUAL REPORT

Dear Members,

Hearty welcome to all of you on behalf of the Board of Directors of the bank and its staff members to this 58<sup>th</sup> Annual General Meeting.

The Indian economy is facing turbulent times. It is trying to find its feet amidst volatile crude prices and global economic protectionism, which is hampering export and industrial output. The deficit budget and the decline in purchasing power of the rupees are areas of concern. The Reserve Bank of India is playing its role in trying to shore up the power of the rupee and rein in inflation.

The banking industry is facing huge challenges. Credit off-take after hitting an all time low, is slowly rising. Green shoots are taking root but have a long way to go. Another area of concern is the rising NPAs in Banks. It has been reported that the NPAs of 26 Nationalised Banks as on 31.03.2018 is ₹ 7.31 lakh crores.

In this scenario, our bank has endeavoured to maintain growth. The deposits have reached ₹ 346.86 crores from ₹ 337.59 crore i.e. a growth of just 2.75%. There was no demand for loans. Loans & advances for the year 2016-17 stood at ₹ 252.60 crore, however it come down to ₹ 252.18 crores. The continuing bar on recruitment in LIC and GIC, and natural exits are causing depletion in membership. In 2017-18, 78 new members were enrolled, whereas 376 members dropped out due to retirement, resignation or death. The total membership as on 31.03.2018 is 10240 compared to 10538 in 31.03.2017.

The bank has registered a net profit of ₹ 555.21 Lakh as against ₹ 461.54 Lakh for the previous year after making provisions in accordance with the Maharashtra Co.op Society Act,1960 and rules & R.B.I. guidelines. The Growth in profit is 20.29%

### EXPENDITURE FROM INCOME

(₹ in Lakh)

	2016-2017		2017-2018	
	₹	%	₹	%
Interest on Deposits	2655.00	64.97	2651.31	58.26
Interest on Cash Credit	0.00	0.00	0.00	0.00
Salaries and Allowances	427.87	10.47	579.29	12.73
Directors Allowance	1.47	0.04	1.91	0.04
Rent, Tax Insurance, Electricity etc.	74.45	1.82	75.29	1.65
Postage, Telegram, Telephone etc.	3.99	0.10	6.80	0.15

	2016-2017		2017-2018	
	₹	%	₹	%
Auditors fees	15.65	0.38	14.41	0.32
Depreciation	61.45	1.50	77.08	1.69
Printing Stationery & Advt.	16.32	0.40	17.01	0.38
Legal Expenses	1.25	0.03	1.06	0.02
General Expenditure	40.89	1.00	93.89	2.07
Provision and other funds	100.00	2.45	184.12	4.05
Tax Provisions	226.82	5.55	293.14	6.44
Balance Profit	461.55	12.29	555.20	12.20
<b>Total</b>	<b>4086.71</b>	<b>100.00</b>	<b>4550.51</b>	<b>100.00</b>

### LOANS TO DIRECTORS

Details of loans in the financial year is as under :

(₹ in Lakh)

Loans as on 01.04.2017	112.10
Loans from 01.04.2017 to 31.03.2018	128.00
Loans repaid as on 31.03.2018	97.54
Loans balance as on 31.03.2018	142.56
Loans Overdue as 31.03.2018	NIL

### APPROPRIATION OF PROFIT

In the financial year 2017-18, bank has registered a net profit of ₹ 555.21 lakh. Board of Directors have proposed 10.50% dividend and 9% interest on cumulative deposits of the members for the year ended 31.03.2018.

The appropriation recommended by Board is as follows:

(₹ in Lakh)

Reserve fund 25% +10%	194.32
Dividend @ 10.50%	222.00
Building fund	10.00
Donation fund	1.00
Staff Welfare fund	1.00
Chairman Relief fund	1.00
Dividend Equalization	1.00
Member Welfare fund	3.88

Contingency Reserves	1.00
Diamond Jubilee fund	5.00
Investment fluctuation fund	115.00
Carried forward for next year	0.01
<b>TOTAL</b>	<b>555.21</b>

### **RESERVE BANK OF INDIA STATUTORY INSPECTION**

Reserve Bank of India has Conducted Statutory inspection of our bank in January 2018 under section 35 of banking regulation Act, 1949 (AACs) based on the financial position of 31.03.2017, and has expressed satisfaction over the working and progress of the bank.

### **ONE TIME SETTLEMENT SCHEME (O.T.S.)**

The above scheme was introduced to salary earners' banks for the first time by Govt. of Maharashtra to enable urban banks to reduce their NPAs. 16 Borrowers have availed of this scheme and repaid their loans. These 16 loan accounts were certified by the Internal Auditor.

### **PEEP IN THE FUTURE**

Present Scenario for banks in general and urban banks in particular is challenging, especially when the whole economy is passing through turbulent times. The Board of Directors with your co-operation and support is committed to creation of a growth model for our bank based on customers needs, aspiration and good will. Customers satisfaction will be the cornerstone of our bank .

The focus area of your bank in current year will be:

- i) Increase Membership
- ii) Higher profitability and accent on asset quality.
- iii) Identify suitable place for head office
- iv) Mobilise low cost deposit
- v) To introduce new loan Schemes
- vi) To open premium savings bank accounts
- vii) To introduce A. T. M. Debit cards
- viii) Door Step banking through remote I-pad solution from DATA –MATE.

Board of Directors is confident that they will get wholehearted support from the members to achieve above goals.

### **10<sup>TH</sup> OCTOBER FOUNDATION DAY CELEBRATION**

Our bank has completed 57 years of glorious services on 10<sup>th</sup> October 2017. The foundation day was celebrated at our Yogakshema H.O. and all branches. Shri. Shripad Nadkarni, Chief of O.S. Dept, L.I.C of India, Central Office, inaugurated the function by lighting of lamp. He also inaugurated the bank's website. He appreciated the services and progress of the bank and extended best wishes for further progress. The office bearers of various unions were present on the occasion.



### **FELICITATION CEREMONY**

A prize distribution ceremony was organised in “Rajarshi Shahu Hall” Auditorium on 23<sup>rd</sup> Dec. 2017. Honourable Mayor of Mumbai Shri. Vishwanathji Mahadeshwar was the chief guest. He appreciated the progress made by bank by adopting modern technology. He encouraged the students and distributed prizes to 134 wards of members. Honourable Mayor along with other dignitaries felicitated 39 retired members of bank on this occasion. Hon. Chairman Shri. Ramesh Bhat, Hon. Vice chairman, Shri. Jitendra Pawar and other Hon. Directors were also present on this occasion.

### **CAPITAL ADEQUACY RATIO**

The bank has always given importance to the capital adequacy ratio (CRAR) of the bank. Our banks CRAR stood at healthy 15.05%, which is well above the regulatory norm at 9% as per R.B.I. guidelines.

### **STAFF WAGE – REVISION AGREEMENT**

The wage revision agreement for the staff members of our bank was formalised in the month of February 2018, in the presence of Hon. M.P. and President of Co-operative Bank Employees union, Shri. Anandrao Adsul, working president Shri. Sunil Salvi and other office bearers of Central Committee and chairman Shri. Ramesh Bhat, Vice chairman Shri. Jitendra Pawar other directors and staff members of the bank.

### **OBITUARY**

With deep regret, we place on record our profound sorrow and grief for the sad demise of our ex-director Shri. Prabhakar Satam, who passed away in the year under review. Some of the members of the bank also passed away. The Board of directors place on record its sorrow and grief on their sad demise. We pray to the Almighty God to let their souls rest in peace.

### **ACKNOWLEDGEMENT**

We are grateful to all the members, depositors and staff members of L.I.C. and G.I.C. management for their sincere co-operation. We are also thankful to Reserve Bank of India, M.S.C. Bank Ltd, Mumbai D.C.C. Bank Ltd, Thane D.C.C. Bank Ltd., Indian Overseas Bank, Corporation Bank, Yes Bank & I.D.B.I Bank. We are also thankful to Co-operative Dept, Dist Dy. Registrar C.S. Mumbai for their cooperation and guidance. We are also thankful to our Statutory auditors M/s. Sanjay Rane and Associates, our internal auditors V.M.D. & Co, our concurrent auditors Shinde Nayak and Associates for their valuable guidance and suggestions. We are grateful to them and their staff. We are also thankful to the Maharashtra Urban Banks Federation and The Brihan Mumbai Nagari Sahakari Bank's Association Ltd. for their cooperation and guidance. We are also thankful to “ Co-operative Bank Employee's Union, Mumbai for their cooperation & support.

**Shri Ramesh Bhat**

Chairman

# VIMA KAMGAR CO-OPERATIVE BANK LTD

## BUDGET FOR THE YEAR 2018-19

(Figures in Lakh)

Sr. No	Particulars	Actual Expenditure 2017-18	Estimated expenditure 2018-19	Sr. No.	Particulars	Actual Income 2017-18	Estimated income 2018-19
1	Interest on Deposits	2651.31	2951.00	1	Interest and Discount	4277.08	4466.00
2	Interest on Borrowings	0.00	0.00	2	Other income	273.42	150.00
3	Salary and Allowances	579.29	482.00				
4	Directors' and Local Committee Members' fees and allowances	1.90	2.25				
5	Rent , Electricity & Insurance	75.29	80.00				
6	Postage, Telephone and lease lines	6.80	7.50				
7	Audit fees	14.41	15.00				
8	Depreciation	77.08	75.00				
9	Printing, Stationery and Advertisement	17.00	20.00				
10	Legal Fees	1.06	2.00				
11	Other Expenses	93.90	100.00				
12	Income Tax Provisions	293.14	250.00				
13	Provisions and Deductions in terms of Sec. 65(1) of MCS Act 1960	184.12	100.00				
14	Net Profit	555.20	531.25				
	<b>TOTAL</b>	<b>4550.50</b>	<b>4616.00</b>			<b>4550.50</b>	<b>4616.00</b>

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# VIMA KAMGAR CO-OPERATIVE BANK LTD.

## PROGRESS CHART 2000-2018

(Figures in Lakh)

PARTICULARS	1960 To 2000	2011	2012	2013	2014	2015	2016	2017	2018
SHARE CAPITAL	226.69	951.93	1242.88	1419.66	1532.36	1710.63	1878.05	2050.74	2162.82
RESERVES	270.61	885.19	1152.89	1246.9	1377.68	1536.28	1800.8	1991.36	2387.20
NET PROFIT	83.03	122.19	181.61	201.51	225.84	295.31	408.96	461.55	555.21
TOTAL OWN FUNDS	580.33	1959.31	2577.38	2868.07	3135.88	3542.22	4087.81	4503.65	5105.23
DEPOSITS	3316.03	17023.7	19402.1	23015.6	24432.8	27035.6	30091.66	33759.73	34686.31
ADVANCES	2934.49	13186.2	17406.3	19478.2	20120.12	22434.9	23931.74	25260.06	25217.92
TOTAL BUSINESS	6250.52	30209.9	36808.4	42493.8	44552.92	49470.5	54023.4	59019.78	59904.23
INVESTMENTS	1160.31	5756.68	5612.44	6782.22	7730.74	8463.27	9948.34	12581.81	13947.77
WORKING CAPITAL	4287.17	19997.4	24111.2	27596.2	29838.71	33231.7	36229.85	39904.74	41625.84
TOTAL INCOME	547.53	1894.81	2370.45	2833.86	3166.88	3512.39	3783.53	4086.71	4550.51
BUSINESS / EMPLOYEE	113.64	592.35	736.17	867.22	928.19	1030.63	1149.43	1180.4	1222.54

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## INDEPENDENT BANK AUDITOR'S REPORT

(As required under section 30 of Banking Regulation Act, 1949 as applicable to Co-operative societies and under Section 81(1)(a) of The Maharashtra Co-operative Societies Act 1960 read with Rule 69 of The Maharashtra Co-operative Societies Rules, 1961)

To,  
The Members,  
Vima Kamgar Co-Operative Bank Ltd.  
Mumbai-400021

### **Report on Financial Statements**

1. We have audited the accompanying Financial Statements of "VIMA KAMGAR CO-OPERATIVE BANK LIMITED", Mumbai as at 31 March 2018, which comprise the Balance Sheet as at 31st March 2018 and Profit and Loss Account , and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of 3 branches audited by us are incorporated in these financial statements.

### **Management's Responsibility for the Financial Statements:**

2. Management is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance and cash flow of the Bank in accordance with the Banking Regulation Act,1949 (as applicable to Co-operative Societies) the guidelines issued by the Reserve Bank of India and the Registrar of Cooperative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility:**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.



### Opinion

6. In our opinion and to the best of our information and according to the explanation given to us, subject to our observations in Audit Memorandum, the aforesaid financial statements together with the Notes thereon gives the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies), the Maharashtra Cooperative Societies Act, 1960, the Maharashtra Co-operative Societies Rules, 1961 and guidelines issued by Reserve Bank of India and Registrar of Co-operative societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2018;
  - (b) in the case of Profit and Loss Account, of the Profit for the year ended on that date; and
  - (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-operative Societies Rules 1961.
8. We report that:
- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
  - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
  - c) The transactions of the Bank which have come to our notice are within the powers of the Bank;
  - d) The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
  - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
9. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Cooperative Societies Rules 1961.
10. We further report that for the year 2017-18 under audit, the Bank has been awarded "A" classification.

For **M/S SANJAY RANE & ASSOCIATES**

*Chartered Accountants*

Firm Reg. No.121089W

Sd/-

**(CA Abhijeet Deshmukh)**

*Partner*

M. No.129145

Place : Mumbai

Date : 11.06.2018

## VIMA KAMGAR CO-OPERATIVE BALANCE SHEET AS ON

PREVIOUS YEAR		LIABILITIES	AS ON 31.03.2018	
₹	Ps.		₹	Ps.
		<b>Authorised Share Capital 3000000 shares of ₹ 100/- each</b>		300000000.00
205073990.00		Paid -Up Share Capital	216281750.00	
706.00		Entrance Fee	0.00	
205074696.00		Total Share Capital		216281750.00
		<b>RESERVES FUND &amp; OTHER RESERVES:</b>		
75132947.00		Statutory Reserve Fund	86812443.00	
18522545.00		Building Fund	20022545.00	
2983445.00		Div. Equalisation Fund	3070102.00	
517294.00		Charity Fund	617294.00	
450655.98		Co-Op Education & Propoganda Fund	450655.98	
240103.00		Chairman Relief Fund	295103.00	
691446.00		Election Fund	691446.00	
2795000.00		Members' Welfare Fund	2847233.00	
340733.88		Staff Welfare Fund	497677.88	
13325000.00		Contingent Provision Against Standard Assets	13325000.00	
42800000.00		Bad & Doubtful Debt	51341416.00	
7816000.00		Investment Fluctuation Fund	17916000.00	
6855886.80		Contingent Reserve Fund	6955886.80	
1553000.00		Diamond Jubilee Fund	2053000.00	
7262300.00		Provision for Technology Upgradation	7262300.00	
3500000.00		Provision for VRS	3500000.00	
14150000.00		Provision for Investment Depreciation	21062000.00	
199839.00		Provision for Staff Leave Encashment	0.00	
<b>199136195.66</b>		<b>Total Reserves And Other Reserves</b>		<b>238720102.66</b>
		<b>DEPOSITS &amp; OTHER ACCOUNTS:</b>		
958142340.00		Fixed Deposit	745124967.00	
1146155668.00		Kalpataru Deposit	1383184827.00	
61787550.00		Pension Fund	69557151.00	
50000.00		Staff Security Deposit	50000.00	
129067470.00		Recurring Deposit	104687940.00	
536496421.29		Cumulative Deposit	582991095.18	
30526774.00		Dhanavruddhi Deposit	33139435.00	
867000.00		Bal Samruddhi Deposit	1992000.00	
33811764.00		Gruha Lakshmi Deposit	32420829.00	
479067716.09		Savings Bank Deposit	515482774.18	
<b>3375972703.38</b>		<b>Total Deposits &amp; Other Accounts</b>		<b>3468631018.36</b>
43553481.66		Overdue Interest Reserve	34478446.00	<b>34478446.00</b>
		<b>INTEREST PAYABLE ON:</b>		
11492682.00		Interest Payable On R.D.	8261498.00	
52174764.00		Interest Payable On F.D.	21250471.00	
304786.00		Interest Payable On S.B.	0.00	
1602.00		Interest Payable On K.F.D.	0.00	
56656813.00		Interest Payable On C.D.	59103969.00	

For VIMA KAMGAR CO-OPERATIVE BANK LIMITED

Place : Mumbai  
Date : 11.06.2018

Sd/-  
**(K. P. Tulaskar)**  
Accountant

Sd/-  
**(Sunil R. Ashtekar)**  
C.E.O.

Sd/-  
**(K.S. ROHEKAR)**  
Director

# BANK LIMITED, MUMBAI

**31<sup>st</sup> MARCH, 2018**

PREVIOUS YEAR		ASSETS	AS ON 31.03.2018	
₹	Ps.		₹	Ps.
<b>CASH &amp; BANK BALANCE:</b>				
7106679.40		Cash On Hand	6817838.71	
		Balances In Current Accounts		
2402640.75		Balance with M.S.C. Bank C/A	2826460.93	
19348436.45		Balance with M.D.C.C. Bank C/A	55421542.12	
2091417.60		Balance with T.D.C.C. Bank C/A	3138224.60	
69171420.66		Balance with Corporation Bank C/A	14589807.24	
56100075.84		Balance with Indian Overseas Bank C/A	20204728.58	
0.00		Balance with I. D. B. I. Bank C/A	55229132.30	
607997.97		Balance with H. D. F. C. Bank C/A	336774.97	
4344931.41		Balance with Yesbank (Payment) C/A	3340606.61	
2986064.09		Balance with Yesbank (Collection) C/A	2417755.63	
<b>164159664.17</b>			<b>157505032.98</b>	<b>164322871.69</b>
<b>INVESTMENTS:</b>				
726197493.66		Central Govt Securities	506705656.00	
244432239.40		State Govt Securities	294520678.00	801226334.00
<b>970629733.06</b>			<b>801226334.00</b>	
<b>SHARES WITH CO-OP.BANK</b>				
1000.00		Shares With MSC Bank	1000.00	
6750000.00		Shares With MDCC Bank	6750000.00	
6751000.00			6751000.00	<b>6751000.00</b>
<b>FIXED DEPOSITS WITH BANKS:</b>				
100000.00		MDCC Bank Fort (Clearing)	100000.00	
75200000.00		MDCC Bank Fort (Reserve Funds)	86700000.00	
5500000.00		MSC Bank	0.00	
50000000.00		Bharat Co Op Bank Ltd	50000000.00	
50000000.00		PMC Bank	50000000.00	
0.00		Bassein Catholic Bank	100000000.00	
0.00		TJSB Bank	50000000.00	
<b>180800000.00</b>		<b>Total</b>	<b>336800000.00</b>	<b>336800000.00</b>
<b>CASH LIQUID FUND</b>				
50000000.00		LIC Nomura MF Liquid Fund	50000000.00	
0.00		ICICI Prudential MF	50000000.00	
0.00		India Bulls MF	50000000.00	
		<b>Total</b>		<b>150000000.00</b>
50000000.00		<b>MONEY AT CALL &amp; SHORT NOTICE</b>	100000000.00	<b>100000000.00</b>

For **M/S SANJAY RANE & ASSOCIATES**

Chartered Accountants

Firm Reg. No.121089W

Sd/-

**(CA Abhijeet Deshmukh)**

Partner (M. No.129145)

Sd/-  
**(J.D. PAWAR)**  
Vice-Chairman

Sd/-  
**(R V BHAT)**  
Chairman

## VIMA KAMGAR CO-OPERATIVE BALANCE SHEET AS ON

PREVIOUS YEAR		CAPITAL AND LIABILITIES	AS ON 31.03.2018			
₹	Ps.		₹	Ps.	₹	Ps.
744534.00		Interest Payable on Matured Deposits	1557407.00			
28983.00		Interest Payable on Bal Samruddhi	170955.00			
46096.00		Interest Payable on Gruha Lakshmi	2853591.00			
121450260.00		Total Interest Payable			<b>93197891.00</b>	
1051872.06		<b>BRANCH ADJUSTMENT</b>			<b>0.00</b>	
		<b>OTHER LIABILITIES:</b>				
486200.00		Unpaid Dividend	458691.00			
3331373.98		Sundry Creditors	2634593.64			
119950.00		Loan Defaulter Suspense	110950.00			
37695710.62		Others	87027414.37			
41633234.60		Total Other Liabilities			<b>90231649.01</b>	
		<b>PROFIT &amp; LOSS ACCOUNT:</b>				
942.79		Profit B/F	1338.13			
40895395.34		Profit As Per Last B/S	46153826.49			
		<b>Less : Appropriation</b>				
10225000.00		Reserves Fund	11546000.00			
21575000.00		Dividenend @10.50%	21808000.00			
3095000.00		Building Fund	1500000.00			
100000.00		Charity Fund	100000.00			
100000.00		Staff Welfare Fund	200000.00			
100000.00		Dividend Equalization Fund	100000.00			
100000.00		Chairman Relief Fund	100000.00			
100000.00		Members Welfare Fund	100000.00			
2000000.00		Contingency Reserve Fund	100000.00			
1000000.00		Diamond Jubilee Fund	500000.00			
2500000.00		Investment Fluctuation Fund	10100000.00			
1338.13		Profit (Last Year)	1164.62			
<b>46153826.49</b>		<b>PROFIT</b>	<b>55520210.71</b>		<b>55521375.33</b>	
		Contingent Liability-DEAF (Contra)	2369330.00			
		(Previous Year ₹ 2058910/-)				
<b>4034027607.98</b>		<b>Total</b>			<b>4197062232.36</b>	

For VIMA KAMGAR CO-OPERATIVE BANK LIMITED

Place : Mumbai  
Date : 11.06.2018

Sd/-  
**(K. P. Tulaskar)**  
Accountant

Sd/-  
**(Sunil R. Ashtekar)**  
C.E.O.

Sd/-  
**(K.S. ROHEKAR)**  
Director

# BANK LIMITED, MUMBAI

**31<sup>st</sup> MARCH, 2018**

PREVIOUS YEAR		PROPERTY AND ASSETS	AS ON 31.03.2018	
₹	Ps.		₹	Ps.
		<b>LOANS &amp; ADVANCES:</b>		
		<b>SHORT TERM</b>		
11039552.00		Loan Against F.D.R.	7235789.00	
1163951.00		Loan Against R.D.	1012636.00	
592151.00		Emergency Loans	364118.00	
<b>12795654.00</b>		<b>Sub Total</b>	<b>8612543.00</b>	
		<b>LONG TERM</b>		
2422989386.56		Surety Loans	2414159363.26	
1709416.00		Health Care Loan	754370.00	
26814140.00		Higher Education Loan	20910758.00	
361099.00		Ornament Purchase Loan	0.00	
10330928.48		Travellers Loan EMI	11878900.00	
36242024.00		Suerty Loan to Staff	50747009.00	
8916200.00		Housing Loan to Staff	9369620.00	
401994.00		Travellers Loan to Staff	521460.00	
5278633.00		Education Loan to Staff	4837538.00	
166145.00		Health Care Loan to Staff	0.00	
<b>2513209966.04</b>		<b>Sub Total</b>	<b>2513179018.26</b>	
<b>2526005620.04</b>		<b>Total</b>		<b>2521791561.26</b>
-		<b>BRANCH ADJUSTMENT</b>		<b>43247.40</b>
		<b>INTEREST RECEIVABLE</b>		
19849796.71		Interest Receivable on Investment	16334376.00	
27489749.00		Interest Receivable on Loans & Advances	25992394.00	
9244599.00		Interest Receivable on NPA	8486052.00	
<b>56584144.71</b>		<b>Total</b>	<b>50812822.00</b>	<b>50812822.00</b>
		<b>FIXED ASSETS (Less Depreciation)</b>		
1761493.00		Furniture & Fixtures	1585315.00	
728189.00		Computer Hardware	879334.00	
1639298.00		Computer Software	6218524.00	
740903.00		Machinery & Equipment	629768.00	
24227563.00		Other Assets as per Schedule	56001455.01	
<b>29097446.00</b>		<b>Total</b>	<b>65314396.01</b>	<b>65314396.01</b>
<b>4034027607.98</b>		<b>Total</b>		<b>4197062232.36</b>

For M/S SANJAY RANE & ASSOCIATES

Chartered Accountants

Firm Reg. No.121089W

Sd/-

**(CA Abhijeet Deshmukh)**

Partner (M. No.129145)

Sd/-  
**(J.D. PAWAR)**  
Vice-Chairman

Sd/-  
**(R V BHAT)**  
Chairman

## VIMA KAMGAR CO-OPERATIVE PROFIT AND LOSS ACCOUNT FOR THE

PREVIOUS YEAR		EXPENSES	AS ON 31.03.2018			
₹	Ps.		₹	Ps.	₹	Ps.
265500308.00		<b>Interest On Deposit</b>			265130526.35	
0.00		Interest Paid On Borrowing	0.00		0.00	
		<b>Salary &amp; Allowance</b>				
38856407.00		Salary & Allowances	50599238.00			
3625419.00		Bank Contribution Towards Pf	4033161.00			
46285.00		Bank Contribution Towards Edli	447733.00			
259201.00		Adm. Exp. Towards P.f. & Edli	214110.00			
0.00		Gratuity Premium	918027.00			
0.00		Staff Leave Encashment Premium	1716437.00		57928706.00	
		<b>Rent, Electricity, Insurance &amp; Taxes</b>				
1809023.00		Rent Paid on Premises	1745448.00			
954035.00		Rent Paid For Holiday Home	994721.00			
924720.00		Electricity Charges	945575.00			
74822.00		Bankers Indemnity Insurance Premium	76452.00			
3649588.00		Deposit Ins. Prem.	3750279.48			
32822.00		Insurance Premium	16617.00		7529092.48	
		<b>Postage &amp; Telephone</b>				
156656.00		Postage	174263.00			
242476.00		Telephone, Lease Line.	505897.00		680160.00	
119850.00		Board Meeting Allowance	163090.00			
27100.00		Board Meeting Expenses	27437.00		190527.00	
		<b>Audit Fees</b>				
724337.00		Govt. Audit Fee	726566.00			
554276.00		Internal Audit/ Concurrent Fee	398377.00			
286250.00		System Audit Fees	316100.00		1441043.00	
		<b>Printing, Stationery &amp; Advtg</b>				
948243.11		Printing & Stationery	1064516.50			
683955.00		Advertisement	636784.00		1701300.50	
125500.00		<b>Legal Expenses</b>	106000.00		106000.00	
		<b>Depreciation &amp; Repairs To Property</b>				
3865327.50		Depreciation On Fixed Assets	5574013.00			
2279751.00		Repairs	2133530.98		7707543.98	
		<b>Other Expenditures</b>				
4884.50		Commission Paid	5287.00			
326177.00		Travelling & Conveyance	499392.00			
76078.00		A.G.M. Expenses	83210.00			
583891.00		Professional Fees	1414050.00			
186438.27		Bank Charges	204006.48			
5000.00		Profession Tax	2500.00			
46540.00		Subscription Paid	51300.00			
2304.00		Labour Welfare Fund	2376.00			
212866.94		Amortisation of Premium on HTM INVS.	116373.06			
21475.00		Email Charges A/C	3900.00			
1000928.00		General Expenses	1522176.80			
0.00		Loss on Sale of Assets	237188.00			
0.00		GST Paid (50% Written Off)	1781106.01			
0.00		Income Tax Paid (2016-17)	3381452.00			
1622681.00		Election Expenses	85500.00		9389817.35	
		<b>Provisions</b>				
5000000.00		Staff Leave Encashment	0.00			
0.00		Investment Depreciation	6912000.00		6912000.00	
		<b>Provisions for Income Tax</b>				
22682017.00		Income Tax (Current Year)	30500000.00			
-96698.00		Deferred Tax Income	-1186050.00		29313950.00	
		<b>Deductions in Terms of Section 65(1)</b>				
5000000.00		Provision For Bad & Doubtful Debts	11500000.00		<b>11500000.00</b>	
<b>362420934.32</b>		<b>Total Expenditures</b>			<b>399530666.66</b>	
<b>46153826.49</b>		<b>Income Over Expenditure Profit</b>			<b>55520210.71</b>	
<b>408574760.81</b>		<b>Total</b>			<b>455050877.37</b>	

For VIMA KAMGAR CO-OPERATIVE BANK LIMITED

Place : Mumbai  
Date : 11.06.2018

Sd/-  
(K. P. Tulaskar)  
Accountant

Sd/-  
(Sunil R. Ashtekar)  
C.E.O.

Sd/-  
(K.S. ROHEKAR)  
Director



## BANK LIMITED, MUMBAI

### YEAR ENDED 31<sup>st</sup> MARCH, 2018

PREVIOUS YEAR		REVENUE	AS ON 31.03.2018			
₹	Ps.		₹	Ps.	₹	Ps.
		<b>Interest Received on</b>				
322590874.27		Interest Received on Loan	334519223.15			
76107930.26		Interest Received on Investments	78200398.72			
1257339.00		Interest Recd on Call Deposits	11293190.00			
3535922.00		Penal Intrest Recd.	3695561.00		427708372.87	
159879.16		<b>Commission Received</b>	83173.78		83173.78	
389507.00		<b>Dividend Received</b>	411850.00		411850.00	
4046231.11		<b>Profit on Investment (P&amp;L) A/C</b>	25836486.97		25836486.97	
		<b>Misc Income</b>				
448520.00		Processing Fees	399010.00			
38558.01		Miscellaneous Income	81737.00		480747.00	
0.00		<b>Deferred Tax Income</b>			0.00	
0.00		<b>Excess Provision Written Back</b>			530246.75	
<b>408574760.81</b>	<b>Total</b>				<b>455050877.37</b>	

Sd/-  
**(J.D. PAWAR)**  
Vice-Chairman

Sd/-  
**(R V BHAT)**  
Chairman

For **M/S SANJAY RANE & ASSOCIATES**  
Chartered Accountants  
Firm Reg. No.121089W  
Sd/-  
**(CA Abhijeet Deshmukh)**  
Partner (M. No.129145)

## SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR 2017-18

### A. SIGNIFICANT ACCOUNTING POLICIES

#### 1. Accounting Convention:

Financial Statements are drawn up in accordance with historical cost convention and in accordance with generally accepted accounting practices and confirm to statutory provisions of practices prevailing in Banking Industry in India except as otherwise stated.

The presentation of Financial Statements requires the estimates and assumptions to be made that affect the reported amount of Assets and Liabilities at the date of financial statements and reported amount of Revenues and Expenses during the reporting period. The difference between actual results and estimates are recognized in the period in which results are known / materialized.

#### 2. Investments :

2.1 The entire Investment Portfolio of the Bank ( including SLR and Non SLR Securities) has been classified into (i) Held to Maturity (ii) Available for Sale Categories as per RBI Guidelines.

2.2 The entire Investment Portfolio for the purpose of disclosure in the Balance Sheet has been categorized into (i) Government Securities ( ii) Other approved Securities (iii) Shares.

2.3 Investments are valued as per the directives issued by the Reserve Bank of India from time to time and in line with the methodology suggested by Fixed Income Money Market and Derivates Association of India ( FIMMDA )

2.4 Investments classified under “Held to Maturity” category have been carried at acquisition cost. In case of Securities acquired at a Premium, necessary amortization is provided for as per RBI directives and also Investment Fluctuation Fund is created.

2.5 Investments under “Available for Sale” category have been marked to market as per RBI directives. While net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.

2.6 Reclassification of Investment from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the Acquisition cost/ Book value/Market value

whichever is lower as at the date of transfer.

2.7 Broken period interest at the time of acquisition of securities is recognized as Revenue Expenses.

### **3. Advances**

All advances have been classified under four categories i.e. (i) Standard Assets, (ii) Sub – Standard Assets, (iii) Doubtful Assets and (iv) Loss Assets in accordance with the guidelines issued by the RBI from time to time.

Provision on advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the RBI. In addition, a general provision has been made in all standard assets as per RBI directives.

The overdue interest in respect of NPA advances and other overdue Interest are provided separately under “Overdue Interest Reserve” as per the directives issued by the Reserve Bank of India.

The Bank has settled 16 loan accounts as per the OTS scheme issued by Government of Maharashtra during the Financial Year 2017-18. The principal amount waived was ₹ 29.59 Lakh from said 16 loan accounts, which was adjusted against Bad & Doubtful Debt Reserve during said financial year.

### **4. Fixed Assets and Depreciation**

Fixed Assets are stated at their historical cost less accumulated depreciation thereon. Cost includes incidental expenses incurred on acquisition of assets.

Fixed Assets are depreciated on Written Down Value Basis at the rates considered appropriate by Management, given below,

Furniture & Fixtures	10%
Computer Hardware & Software	60%
Machinery & Office Equipment	15%

Depreciation on fixed assets purchased & put to use during the year is charged for the full year, if the assets have been used on or before 30<sup>th</sup> September, otherwise it is charged at 50% of the normal rate.

### **5. Revenue Recognition :**

Items of Income and Expenditure are accounted for on accrual basis provided as hereunder.

Commission, Exchange, Dividend and Penal Interest on advances is accounted for on receipt basis.

Interest on Housing loan to staff has not been considered on accrual basis. The interest on housing loan is considered after their repayment of principal i.e. at the end of their terms. The said treatment given by bank is against the Matching concept of Accounting.

Income from non-performing assets is recognized to the extent realized as per RBI directives.

#### **6. Employees Benefits:**

Provision for liability towards gratuity is accounted for as per the actuarial valuation carried by LIC of India. The Bank has covered gratuity liability under the Employees group gratuity scheme of LIC of India. Contributions to LIC of India under the scheme are charged to the Profit and Loss Account for the year when the contribution is made.

Further from March 2017 onwards bank has covered Leave Encashment liability under Employee's Group Leave Encashment Scheme of LIC of India. Contributions to LIC of India under the scheme are charged to the Profit and Loss Account for the year when the contribution is made.

Current year's bank contribution towards gratuity and leave encashment is as under:-

Particular	Amount
Gratuity	₹ 9.18 Lakh
Leave encashment	₹ 17.16 Lakh

Provident fund contributions are charged to the Profit and Loss Account of the year when the contribution to the respective funds are due.

#### **7. Income Tax:**

Income Tax expense comprises of Current Tax and Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed there under.

#### **8. Contingent Liability :**

In accordance with the "The Depositor Education and Awareness Fund Scheme, 2014" formulated by RBI, the Bank has identified and transferred ₹ 3.10 Lakh to the Depositor Education and Awareness Fund till 31<sup>st</sup> March 2018. The details of the same are as below:

(₹ In Lakh)

	<b>FY 2017-18</b>	<b>FY 2016-17</b>
Opening balance of amount transferred to DEAF	20.59	19.87
Add : Amounts transferred to DEAF during the year(*)	3.10	0.72
Less : Amounts reimbursed by DEAF towards claims	-	-
<b>Closing balance of amounts transferred to DEAF</b>	<b>23.69</b>	<b>20.59</b>

**\*does not include remittance of inoperative accounts toward DEAF to RBI paid on 25.04.2018 of ₹ 54.29 Lakh.**

## B. NOTES FORMING PART OF THE ACCOUNTS

- There are no items of material significance in the prior period account requiring disclosure as per Accounting Standard – 5, Prior Period Items.
- Disclosure under Accounting Standard 10 Accounting for fixed assets.

(₹ in Lakh)

<b>Particulars</b>	<b>Furniture &amp; Fixture</b>	<b>Computer Hardware &amp; Software</b>	<b>Machinery &amp; Equipment</b>
<b>Gross Block 31.03.2017</b>	<b>17.61</b>	<b>23.67</b>	<b>7.41</b>
Add : During the year	0.02	100.16	-
Less – Deduction during the year (Sale)	-	0.01	-
Gross Block (A)	17.63	123.82	7.41
Less : Current year Depreciation	1.78	52.85	1.11
Less : Depreciation of sales	-	-	-
<b>Total Deprecation 31.03.2018 (B)</b>	<b>1.78</b>	<b>52.85</b>	<b>1.11</b>
<b>Net Block 31.03.2018 (A-B)</b>	<b>15.85</b>	<b>70.97</b>	<b>6.30</b>

- Accounting Standard-15 Employees Retirement Benefits

The Staff gratuity payable and leave encashment payable is determined based on actuarial valuation.

- Deferred Tax:**

Deferred Tax has been recognized in accordance with AS-22 on account of timing differences between the book profit and the taxable profits. The Deferred Tax Assets Comprise of the following.

(₹ in Lakh)

	<b>As on 31-03-2017</b>	<b>2017-18</b>	<b>As on 31.03.2018</b>
<u>DTA</u>			
Provision for advances	1.15	11.55	12.70
Total	1.15	11.55	12.70
<u>DTL</u>			
Depreciation on Fixed Assets	0.73	0.31	1.04
Net DTA/(DTL)	1.88	11.86	13.74

5. The Bank has ascertained that there is no material impairment of any of its assets and such no provision under AS-28 issued by ICAI is required.
6. Investment fluctuation fund is only 3.05% against requirement of 5% of investments held in AFS portfolio as per RBI guidelines.
7. Old Differences between personal ledgers & general ledger balances of deposits, advances & other GL heads were parked under the head of "Difference in GL accounts", showing net credit difference of ₹ 3.30 Lakh has been written back to Profit & Loss account during the F.Y.2017-18 based on approval from Board of Directors.
8. Figures of the previous year have been regrouped, reclassified wherever considered necessary.
9. The notes on Accounts are integral part of the Balance Sheet as at 31<sup>st</sup> March, 2018 and of the annexed Profit and Loss Account for the year ended on that date.

**SANJAY RANE & ASSOCIATES**  
**Chartered Accountants**  
**Firm Reg. No. 121089W**

**Vima Kamgar Co-op Bank Ltd**

Sd/-

Sd/-

**CA Abhijeet Deshmukh**  
**Partner (M. No.129145)**

**Sunil R. Ashtekar**  
**(Chief Executive Officer)**

Place : Mumbai  
 Date : 11.06.2018



**DISCLOSURE AS PER R.B.I. CIRCULAR**  
**as amended - Dated 25<sup>th</sup> March 2014**  
**(Mandatory for Banks with Deposits of ₹ 100 Crores & above)**

**Details regarding disclosure norms for UCBs**

*Figures in Lakh*

		<b>31.03.2017</b>	<b>31.03.2018</b>
i)	Capital to Risk Weight Asset Ratio (CRAR)	14.56%	<b>15.05%</b>
ii)	Movement of i.e.CRAR - as on balance sheet date for the year vis-à-vis previous year	Nil	<b>Nil</b>
iii)	Investments	Nil	<b>Nil</b>
	a) Book Value	12581.81	13947.77
	Face Value	12,617.11	13,977.11
	b) Market Value	12,864.91	13,811.67
	c) Issuer composition of Non-SLR investments and Non Performing Non-SLR investments	NIL	NIL
	1) PSU	NIL	NIL
	2) FIS	NIL	NIL
	3) Public Sector Banks	NIL	NIL
	4) Mutual Funds	NIL	NIL
	5) Others	NIL	NIL
	6) Provision held towards depreciation. Non-performing Non-SLR investments	NIL	NIL
	Opening Balance	NIL	NIL
	Additions during year	NIL	NIL
	Reduction during year	NIL	NIL
	Closing balance	NIL	NIL
	Total provision held	NIL	NIL
iv)	Advances against real estate, construction business housing	89.61	93.70
v)	Advances to Directors, their relatives, Companies / Firms in which they are interested		
	Advances to Directors.		
	Fund based	102.82	<b>142.56</b>
	Non-Fund based	NIL	<b>NIL</b>
	Advances to their relatives & Companies / Firms in which they are interested		
	Fund based	NIL	<b>NIL</b>
	Non-Fund based (Guarantee, L/C. etc.)	NIL	<b>NIL</b>

		<b>31.03.2017</b>	<b>31.03.2018</b>
vi)	Cost of Deposits		
	Average cost of deposit	8.42%	7.96%
vii)	NPAs		
	a) Gross NPA	502.34	932.33
	b) Net NPA	74.34	418.91
viii)	Movement in NPAs		
	a) Gross NPA	502.34	932.33
	b) Provisions provided	428.00	513.42
	c) Net NPA	74.34	418.91
ix)	Profitability		
	a) Interest income as % of Working Funds	10.71%	10.37%
	b) Non-interest income as % of Working Funds	0.13%	0.66%
	c) Operating profit as % of Working Funds	1.96%	2.54%
	d) Return on Assets	1.23%	1.37%
	e) Business (Deposit + Advances) per employee	1180.40	1222.54
	f) Profit per Employee	14.74	21.07
x)	Provisions made towards NPA	50.00	115.00
	Provisions made towards Depreciation in investment	0.00	69.12
	Provisions made towards Standard Assets	0.00	0.00
xi)	Movement in provisions	428.00	513.41
	a) Towards NPA	378.00	428.00
	Earlier year	50.00	115.00
	Provision in the year utilised	0.00	29.59
	Total provision towards NPA at the end of year	428.00	513.41
	b) Towards depreciation in investments (earlier year)		
	Earlier year	141.50	141.50
	Provision in the year	0.00	69.12
	Total provision at the end of year	141.50	210.62
	c) Towards Standard Assets		
	Earlier year	133.25	133.25
	Provision in the year	0.00	0.00
	Total provision at the end of year	133.25	133.25
xii)	Penalty imposed by RBI	<b>NIL</b>	<b>NIL</b>
	Payment of DICGC insurance premium paid up-to-date	36.50	37.50

xiii)	Restructured Accounts		Hsg. Loan	SME Debt	Others
	Standard Assets Restructured	No.of Borrowers amount outstanding sacrifice i.e. diminuation in fair value	NIL	NIL	NIL
	Sub-standard Assets Restructured	No.of Borrowers amount outstanding sacrifice i.e. diminuation in fair value	NIL	NIL	NIL
	Doubtful Advances Restructured	No.of Borrowers amount outstanding sacrifice i.e. diminuation in fair value	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL
	No applications pending for restructuring process				
xiv)	Fixed Assets Valuation / Revaluation (UBD-PCB.MC.No. 26/13.05.000/2006-07 dt 9 <sup>th</sup> Jan 2007)	NIL	NIL	NIL	NIL

## Holiday Homes / Guest House

### MATHERAN

"RedWood Resort Matheran", Opp. Police Station, Matheran.

Mr. Vikram Choudhari : 9168797988 / 8796257261 • Megh Patel: 9420651172

Days	₹
Monday to Tuesday	2,500/-
Wednesday to Thursday	2,500/-
Friday to Sunday	3,900/-

### MAHABALESHWAR (PANCHGANI)

"Laxmi Krishna", 597, Opp. Suman Motel, Panchgani, Contact No.: 02168 - 204119

Mr. Ram Shinde : 09820289428 • Office Tel.: 022 2202 2226 / 27

Month	Days	₹
1) Jan-Feb-March	Wednesday to Friday Saturday to Tuesday	2,100/- 2,700/-
2) April-May-June	Wednesday to Friday Saturday to Tuesday	3,300/- 4,600/-
3) July-Aug-Sept	Wednesday to Friday Saturday to Tuesday	1,600/- 2,200/-
4) Oct-Nov-Dec	Wednesday to Friday Saturday to Tuesday	2,700/- 3,800/-

## VIMA KAMGAR CO-OPERATIVE BANK LTD.

### CASH FLOW STATEMENT AS ON 31.03.2018

PARTICULARS	Amount	Amount
<b>Adjustments for changes in Operating Activities</b>		
<b>Net Profit After Tax</b>		<b>5,55,20,210.71</b>
<b>Non cash expenses &amp; Non Operating Expenses</b>		
<b>ADD:</b>		
Depreciation	55,74,013.00	
Provisions for Expenses	1,84,12,000.00	
Provision for Tax	3,05,00,000.00	
Deferred Tax Income	(11,86,050.00)	5,32,99,963.00
<b>Adjustments For:</b>		
(A) Increase in Reserves		(1,22,49,128.66)
(B) Increase in Deposits		9,26,58,314.98
(C) Decrease in Loans given (Assets)		42,14,058.78
(D) Increase in Investments		(13,65,96,600.94)
(E) <b>Changes in Working Capital</b>		
(i) Increase in Current Liabilities	1,53,11,234.95	
(ii) Increase in Current Assets	(2,48,16,519.30)	
Net Working Capital		(95,05,284.35)
Less: Income Tax Paid		(2,65,32,800.00)
<b>CASH FLOW FROM OPERATING ACTIVITIES (A)</b>		<b>2,08,08,733.52</b>
<b>Adjustments for changes in Investing Activities</b>		
Addition to fixed Assets		(1,00,17,658.00)
Sale of fixed Assets		587.00
<b>CASH FLOW FROM INVESTING ACTIVITIES (B)</b>		<b>(1,00,17,071.00)</b>
<b>Adjustments for changes in Financing Activities</b>		
Increase in Share Capital		1,12,07,054.00
Dividend Paid		(2,18,35,509.00)
<b>CASH FLOW FROM FINANCING ACTIVITIES (C)</b>		<b>(1,06,28,455.00)</b>
<b>Net change in Cash and Cash Equivalents (A+B+C)</b>		<b>1,63,207.52</b>
Cash and Cash equivalents at beginning of year		16,41,59,664.17
Cash and Cash equivalents at end of year		16,43,22,871.69
<b>Net change in Cash and Cash Equivalents</b>		<b>1,63,207.52</b>

## INFORMATION OF OUR BANK AS PER ANNEXURE "A"

**Issued by the Commissioner & Registrar C.S. Maharashtra State Pune,  
Vide Circular Ref.No. URB/D-4/inform/92 date 30.5.1992**

Name of Bank	:	VimaKamgar Co-operative Bank Ltd
Head Office Address	:	"Yogakshema" Ground Floor, Jeevan Bima marg, Mumbai 400 021 Ph. No: 22022226 / 27 / 29 / 30 / 22027518.
Date of Registration	:	10.10.1960
Date & Number of RBI License	:	29.12.1986 No. UBD-MH-807P
Jurisdiction	:	Greater Mumbai, Thane & Raigad Dist.
No. of Branches (including H.O.)	:	Three
Membership Regular	:	10240
Nominal	:	38
Paid up share capital	:	₹ 2162.82 Lakh
Total Reserve and funds	:	₹ 2387.20 Lakh
Deposits    Savings	:	₹ 5154.83 Lakh
Current	:	NIL
Fixed / Other	:	₹ 29531.48 Lakh
Advances	:	Secured : ₹ 25217.92 Lakh
Unsecured	:	NIL
Total % of priority sector	:	Not applicable
Total % of Weaker section	:	Not applicable
Borrowing    DCC Bank	:	Nil
M.S.C. Bank	:	Nil
Other	:	Nil
Investments	:	₹ 13947.77 Lakh
Overdue	:	₹ 199.22 Lakh
Audit Classification	:	"A" class
Profit of the year	:	₹ 555.21 Lakh
Total sub staff	:	3
Other staff	:	46
Working Capital	:	₹ 41625.84 Lakh
CRAR	:	15.05 %
N.P.A. (Gross)	:	3.70%
Net N.P.A.	:	1.70%

## Health Care Card Scheme Name of the Hospitals

1. **Bombay Hospital** : 12, New Marine Lines, Mumbai - 400 020  
Phone: 22067676/40511111
2. **P D Hinduja National Hospitals & Medical Research Centre** : Veer Savarkar Marg, Mahim, Mumbai - 400 016  
Phone: 2445 1515/2222/9199
3. **Dr Balabhai Nanavati Hospital** : S V Road, Vile Parle (W), Mumbai - 400 056  
Phone: 2618 2255
4. **Karuna Hospital** : Jeevan Bima Nagar, Borivali (W), Mumbai - 400 103  
Phone: 2893 4698
5. **Asian Heart Institute** : Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  
Phone: 67396666
6. **Shivam Nursing Home** : Shrenik Coop Hsg Society, Plot No. 106, Sector 2, Charkop, Kandivali (W), Mumbai - 400 067
7. **Kaushalya Medical Foundation** : Ganesh Wadi, Panchpakhadi, Thane (W) - 400 601.  
Phone: 91-22-2545 4000
8. **Bhaktivedanta Hospital** : Sector 1, Shrishti Complex, Mira Road ( E), Thane - 401 107  
Phone: 2812 8888/ 2812 2370
9. **Fortis Hospitals Ltd** : Mulund-Goregaon Link Road, Mumbai - 400 028.  
Phone: 022-67994400
10. **Fortis Hospital Ltd** : Bail Bazar, Opp. APMC Market, Kalyan - 421 301  
Phone: 022-39199222
11. **Fortis Hiranandani Hospital** : Mini Sea Shore Road, Sector 10A, Vashi, Navi Mumbai  
Phone: 022-39199222
12. **S L Raheja – Fortis Associates Hospital** : Raheja Rugnalay Marg, Mahim (W), Mumbai  
Phone: 022-66529665
13. **Cardinal Gracias Memorial Hospital** : Bangli, Sandor, P.O. Vasai, Dist Thane - 401 201  
Phone: 02502-2322683
14. **Global Hospitals** : 35, Dr. E. Borges Rd., Hospital Avenue, Parel, Mumbai - 400 012  
Phone: 022-67670101
15. **Wockhardt Hospital** : 1877 , Dr.AnandRao Nair Road , Mumbai Central, Mumbai-400011 Phone: 02261784444





माननीय संचालक मंडळाच्या कार्यशाळेला मार्गदर्शन करतांना  
माननीय श्री. सी. बा. अडसूळसाहेब व सी.ए. माननीय श्री. संजय राणेसाहेब  
व उपस्थित माननीय संचालक.





बँक प्रतिनिधींच्या सभेत  
दीपप्रज्वलन करतांना बँकेचे  
माननीय अध्यक्ष श्री. रमेश  
भट व इतर मान्यवर.

बँक प्रतिनिधींना संबोधित  
करतांना बँकेचे माननीय  
अध्यक्ष श्री. रमेश भट.



बँक प्रतिनिधी सभेत वाद्यवृंद कार्यक्रम सादर करतांना एल.आय.सी. व जी.आय.सी. मधील कर्मचारी.



बँकेच्या वर्धापनदिनी प्रमुख अतिथी श्री. श्रीपाद नाडकर्णीसाहेब, प्रमुख, कार्यालयीन सेवा विभाग, एल.आय.सी. यांचे पुष्पगुच्छ देऊन स्वागत करतांना माननीय अध्यक्ष श्री. रमेश भट.

बँकेची वेबसाईट (संकेतस्थळ) अद्यावत करण्यासाठी ज्यांनी योगदान दिले ते बँकेचे सी.ई.ओ., चीफ मॅनेजर व त्यांचे सहकारी यांचे कौतुक करतांना प्रमुख अतिथी श्री. श्रीपाद नाडकर्णीसाहेब.



निवृत्त मान्यवर सभासद व विद्यार्थी गुणगौरव प्रसंगी स्वागत करतांना बँकेचे माननीय उपाध्यक्ष श्री. जितेंद्र पवार.







कौतुक समारंभ प्रसंगी प्रमुख अतिथी मुंबईचे सन्माननीय महापौर श्री. विश्वनाथजी महाडेश्वरसाहेब यांचे पुष्पगुच्छ देऊन स्वागत करतांना बँकेचे सी.ई.ओ.

मुंबईचे सन्माननीय महापौर श्री. विश्वनाथजी महाडेश्वरसाहेब निवृत्त सभासदांचा सत्कार करतांना.



मुंबईचे सन्माननीय महापौर श्री. विश्वनाथजी महाडेश्वरसाहेब सभासदांच्या पाल्यांनी मिळवलेल्या उत्तम यशाचे कौतुक करतांना.



कौतुक समारंभ प्रसंगी उपस्थित मान्यवर सभासद, विद्यार्थी व पालक.





कर्मचारी वेतनकरारावर स्वाक्षरी करताना बँकेचे माननीय अध्यक्ष श्री. रमेश भट व को-ऑप. बँक एम्प्लॉईज युनियनचे माननीय अध्यक्ष खासदार श्री. अडसूळसाहेब. या प्रसंगी इतर पदाधिकारी व कर्मचारीवर्ग.



कर्मचारी वेतनकरार प्रसंगी बँकेचे माननीय अध्यक्ष श्री. रमेश भट व को-ऑप. बँक एम्प्लॉईज युनियनचे माननीय अध्यक्ष खासदार श्री. अडसूळसाहेब, इतर पदाधिकारी व कर्मचारीवर्ग.





# We make People feel Comfortable



Mid Term Loan	₹ 30 Lakhs
Education Loan	₹ 20 Lakhs
Paryatan Loan	₹ 5 lakhs
Travellers' Loan	₹ 1 Lakh
Emergency Loan	₹ 9900/- (without bond) ₹ 25,000/- (with bond)

## OUR BRANCHES

**Yogakshema Branch**  
Yogakshema, Ground Floor  
East Wing, J. B. Marg  
Mumbai - 400021  
Tel.: 22022226/27

**Thane Branch**  
Jeevan Chintamani,  
Eastern Exp. Highway,  
Near Thane RTO Office,  
Thane (West), Pin: 400 601  
Tel: 022 2580 3291

**Santacruz Branch**  
New India Building,  
Santacruz (W),  
Mumbai  
Tel: 26106893 / 94  
26133828

**Fort Extension Counter**  
Bombay Mutual Building,  
3rd floor, Sir P. M. Road, Fort,  
Mumbai - 400001  
Tel.: 22687300  
Loan & Recovery Dept.:  
22687300 / 22694838 / 22694840

**GOVERNMENT AUDIT CLASSIFICATION - "A" CLASS**

**Shri Ramesh Bhat**  
Chairman

**Shri Jitendra Pawar**  
Vice -Chairman



## VIMA KAMGAR CO-OP BANK LTD.

**Yogakshema Head Office:** Yogakshema Ground floor, East wing, J. B. Marg, Mumbai 400 021

Website: [www.vimakamgarbank.com](http://www.vimakamgarbank.com) E mail: [vimabank@rediffmail.com](mailto:vimabank@rediffmail.com) [cm@vimakamgarbank.com](mailto:cm@vimakamgarbank.com) [ceo@vimakamgarbank.com](mailto:ceo@vimakamgarbank.com)